

ShroffConnect Weekly Report

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Current news

World economy

- Japan's economy is expected to have contracted for the first time in two years in the first quarter due to weak private consumption and softer export demand, a Reuters poll showed on Friday.
- U.S. consumer prices rose less than expected in April, suggesting that inflation was increasing at a moderate pace, which could allow the Federal Reserve to continue gradually raising interest rates.
- China's producer inflation picked up for the first time in seven months in April, bolstered by surging commodities prices and suggesting its industrial demand remains resilient even as trade tensions ratchet up with the United States.
- A stronger-than-expected rebound in German industrial output in March and an increase in exports in the same month helped to ease concern on Tuesday that growth in Europe's biggest economy had come to a standstill at the start of the year.
- As benchmark oil prices touched \$70 a barrel, Federal Reserve officials on Monday said that rising U.S. inflation and wage pressures are not enough yet to prompt a change in the central bank's rate outlook.

Indian economy

- A three-month slide in India's inflation rate likely ended in April due to higher energy prices, which could intensify pressure on the central bank to hike interest rates.
- India's gold imports fell for a fourth straight month in April from a year ago to 57 tonnes on subdued demand after local prices jumped to the highest level in nearly 21 months, provisional data from precious metals consultancy GFMS and bank dealers showed.
- "The major ports in India have recorded a growth of 1.78 percent and together handled 56.81 million tonnes of cargo during the period April 2018 as against 55.82 million tonnes handled during the corresponding period of previous year," the Shipping Ministry said in a statement.
- India is not expecting any major shift in trade with Iran following the US decision to reimpose trade sanctions against the Islamic nation, a top government official said.
- A revival in rural demand may help boost the topline growth of the Rs 3.4-trillion fast moving consumer goods (FMCG) sector by 300-400 basis points to 11-12 per cent this financial year, said a report.

MACRO ECONOMIC SNAPSHOT AS ON 12/05/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.90	2.60
Inflation Rate	Monthly	↑2.50	2.40
Unemployment Rate	Monthly	3.90	4.10
Benchmark Interest Rate	Weekly	1.75	1.75
Govt. bond 10 year Rate	Weekly	↑2.96	2.95

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.80
Inflation Rate	Monthly	1.20	1.30
Unemployment Rate	Monthly	8.50	8.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.39	-0.40

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.80
Inflation Rate	Monthly	↓1.80	2.10
Unemployment Rate	Monthly	3.89	3.90
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.71	3.66

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	1.90
Inflation Rate	Monthly	1.10	1.50
Unemployment Rate	Monthly	2.50	2.50
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	0.05	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.20	1.40
Inflation Rate	Monthly	2.50	2.70
Unemployment Rate	Monthly	4.20	4.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.44	1.40

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.20	6.50
Inflation Rate	Monthly	4.28	4.44
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓7.72	7.73

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.40
Inflation Rate	Monthly	↑2.76	2.68
Unemployment Rate	Monthly	13.10	12.60
Benchmark Interest Rate	Weekly	6.50	6.75
Govt. bond 10 year Rate	Weekly	↑10.07	9.70

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	2.20
Inflation Rate	Monthly	2.40	2.40
Unemployment Rate	Monthly	5.00	5.00
Benchmark Interest Rate	Weekly	7.25	7.25
Govt. bond 10 year Rate	Weekly	↓7.31	7.34

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 12th May 2018	% Change
STOCKS	Australia	Aus Ordinaries	6216.40	0.99
	Brazil	Bovespa	85220.00	2.53
	China	Shanghai	3163.26	2.34
	France	CAC	5541.94	0.47
	Germany	DAX	13001.24	1.42
	Hong Kong	HANGSENG	31122.06	3.99
	India	Sensex	35535.79	1.78
	Japan	Nikkei	22758.48	1.27
	UK	FTSE	7724.60	2.08
	USA	DJIA	24831.17	2.34
COMMODITIES	Copper	\$/Pound	3.11	0.65
	Crude	\$/Barrel	70.70	1.41
	Gold	\$/Troy Ounce	1320.70	0.46
	Natural Gas	\$/MMBtu	2.81	3.69
	Silver	\$/Troy Ounce	16.75	1.39
	Aluminium	\$/Tonne	2288.00	(2.64)
	Lead	\$/Tonne	2345.00	1.16
	Nickel	\$/Tonne	14055.00	0.21
	Zinc	\$/Tonne	3084.00	0.95
CURRENCIES	USD/GBP		1.35	0.00
	USD/EUR		1.19	(0.83)
	USD/AUD		0.75	0.00
	JPY/USD		109.38	(0.25)
	INR/USD		67.36	(0.82)
	HKD/USD		7.85	0.00
	BRL/USD		3.60	(1.98)
	CNY/USD		6.33	0.47

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS		Australia ↑ India UK ↑	Brazil France Germany ↑ HongKong ↑ Japan USA ↑		China ↑	
COMMODITIES	Crude Oil		Aluminium Copper Nickel	Gold Lead Silver ↑ Zinc	Natural Gas	
CURRENCIES (against USD)			CNY	EUR GBP JPY		AUD BRL HKD INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 12th May 2018	% Change
STOCKS	Nifty	Large Cap	10806.50	1.77
	Sensex	Large Cap	35535.79	1.78
	BSE Midcap	Mid Cap	16343.99	(1.31)
	BSE Smallcap	Small Cap	17818.09	(0.96)
Some Major Shares	ACC	Rs/share	1466.55	(4.01)
	Bharti Airtel		386.60	(2.56)
	HDFC Ltd		1919.80	0.49
	Infosys		1180.75	0.65
	L&T		1387.40	1.37
	Reliance Inds		989.25	3.70
	Tata Motors		330.80	(1.08)
	Tata Steel		607.25	4.56
COMMODITIES	Aluminium	INR/Kg	153.55	(3.21)
	Copper	INR/Kg	465.00	1.65
	Crude	INR/Barrel	4793.00	2.68
	Gold	INR/10gms	31518.00	1.30
	Lead	INR/Kg	158.60	1.96
	Natural Gas	INR/1mmBtu	189.80	4.11
	Nickel	INR/Kg	947.50	1.43
	Silver	INR/Kg	40541.00	4.22
	Zinc	INR/Kg	208.20	1.39
CURRENCIES	INR/EUR		80.43	(0.68)
	INR/GBP		91.21	(0.91)
	INR/100 JPY		61.56	(0.56)
	INR/USD		67.36	(0.82)

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Nifty ↑ Sensex ↑			Mid Cap Small Cap		
SECTORS	FMCG IT Teck	Bankex ↑ Cap Goods ↑		Auto ↓ Cons Durable ↓ Metal Oil & Gas ↑ Realty	Healthcare ↓ Power	
COMMODITIES	Crude Oil Gold Nickel	Aluminium ↓ Copper Lead ↑ Silver ↑		Natural Gas Zinc		
CURRENCIES (against INR)	EUR ↑ JPY USD	GBP				

↑ = moved up from last week, ↓ = moved dn from last week

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