

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 40662165/22627829

Bangalore: 080 25588305/25588306

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- The U.S. Treasury is considering ways to restrict sensitive Chinese investments in the United States by invoking an emergency powers law and bringing forward some security review reforms for corporate acquisitions, a senior Treasury official said on Thursday.
- Japan's headline inflation slowed in March from February, highlighting the central bank's struggle to hit its 2 percent price growth target after five years of heavy stimulus, keeping it under pressure to maintain an ultra-easy monetary policy.
- China's better-than-expected economic expansion in the first quarter was backed by a pickup in construction and industry, while a slowdown in the services and agriculture sectors dragged on growth, official data showed on Wednesday.
- German investor morale plunged to its lowest level in more than five years in April on growing fears of a trade war with the United States that would hurt exporters and damage an economy which already shows signs of weakening.
- The International Monetary Fund warned that rising U.S.-China trade restrictions threaten to damage a steady global growth picture, but there was still time for the world's two largest economies to step back from the brink.

Indian economy

- Indian bond yields spiked while the rupee dropped to its lowest in more than a year on Friday after minutes of the monetary policy committee's last meeting suggested it was likely to take a more hawkish stance - starting as early as June.
- India's oil imports from Iran during the 2017/18 fiscal year fell by 15.7 percent from a year ago as state refiners reduced purchases after a row over development rights for an Iranian natural gas field, according to data from shipping and industry sources.
- Diesel prices spiked to an all-time high costing Rs 65.27 in Delhi and Rs 69.50 in Mumbai on Thursday. The prices of diesel and petrol have been on the rise consistently since the Narendra Modi-led government introduced dynamic pricing for fuel in June last year.
- The Reserve Bank is expected to recoup forex reserves despite India being put on currency manipulator watch list by the US, says a report.
- India recorded the biggest rise of 73 percent in investment proposals into France among emerging economies in 2017, according to a report.

MACRO ECONOMIC SNAPSHOT AS ON 21/04/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.30
Inflation Rate	Monthly	2.40	2.20
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.75	1.50
Govt. bond 10 year Rate	Weekly	↑2.96	2.84

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.70
Inflation Rate	Monthly	1.30	1.10
Unemployment Rate	Monthly	8.50	8.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.40	-0.42

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.80
Inflation Rate	Monthly	2.10	2.90
Unemployment Rate	Monthly	3.90	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.55	3.75

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	1.90
Inflation Rate	Monthly	↓1.10	1.50
Unemployment Rate	Monthly	2.50	2.40
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.07	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.80
Inflation Rate	Monthly	↓2.50	2.70
Unemployment Rate	Monthly	↓4.20	4.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.48	1.44

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.20	6.50
Inflation Rate	Monthly	4.28	4.44
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑7.72	7.43

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.40
Inflation Rate	Monthly	2.68	2.84
Unemployment Rate	Monthly	12.60	12.20
Benchmark Interest Rate	Weekly	6.50	6.75
Govt. bond 10 year Rate	Weekly	↓9.62	9.71

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	2.20
Inflation Rate	Monthly	2.40	2.20
Unemployment Rate	Monthly	5.00	5.00
Benchmark Interest Rate	Weekly	7.25	7.50
Govt. bond 10 year Rate	Weekly	↓7.28	7.51

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Apr 2018	% Change
STOCKS	Australia	Aus Ordinaries	5964.40	0.67
	Brazil	Bovespa	85550.00	1.44
	China	Shanghai	3071.54	(2.77)
	France	CAC	5412.83	1.84
	Germany	DAX	12540.50	0.79
	Hong Kong	HANGSENG	30418.33	(1.27)
	India	Sensex	34415.58	0.65
	Japan	Nikkei	22162.24	1.76
	UK	FTSE	7368.20	1.43
	USA	DJIA	24462.94	0.42
COMMODITIES	Copper	\$/Pound	3.13	1.95
	Crude	\$/Barrel	68.40	1.50
	Gold	\$/Troy Ounce	1338.30	(0.71)
	Natural Gas	\$/MMBtu	2.74	0.37
	Silver	\$/Troy Ounce	17.16	3.00
	Aluminium	\$/Tonne	2469.00	8.05
	Lead	\$/Tonne	2365.00	2.69
	Nickel	\$/Tonne	14830.00	6.38
	Zinc	\$/Tonne	3232.50	3.71
CURRENCIES	USD/GBP		1.40	(1.41)
	USD/EUR		1.23	0.00
	USD/AUD		0.77	(1.28)
	JPY/USD		107.65	(0.30)
	INR/USD		66.30	(1.61)
	HKD/USD		7.84	0.13
	BRL/USD		3.41	0.29
	CNY/USD		6.29	(0.32)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Brazil		France ↑	Australia		China ↓
			India	Germany		
			Japan	HongKong ↓		
				UK		
				USA		
COMMODITIES	Aluminium		Copper ↑	Lead	Natural Gas	
	Crude Oil		Gold	Silver		
	Nickel			Zinc		
CURRENCIES (against USD)	CNY		EUR ↓	AUD		BRL
			GBP ↓	JPY ↓		HKD
						INR ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Apr 2018	% Change
STOCKS	Nifty	Large Cap	10564.05	0.80
	Sensex	Large Cap	34415.58	0.65
	BSE Midcap	Mid Cap	16798.94	0.73
	BSE Smallcap	Small Cap	18178.03	1.09
Some Major Shares	ACC	Rs/share	1561.65	1.64
	Bharti Airtel		402.00	6.38
	HDFC Ltd		1834.15	(0.35)
	Infosys		1178.45	0.60
	L&T		1365.05	0.75
	Reliance Inds		927.90	(1.17)
	Tata Motors		336.00	(6.01)
	Tata Steel		606.20	2.05
COMMODITIES	Aluminium	INR/Kg	165.90	10.78
	Copper	INR/Kg	458.75	3.61
	Crude	INR/Barrel	4531.00	2.95
	Gold	INR/10gms	31432.00	1.01
	Lead	INR/Kg	154.90	3.09
	Natural Gas	INR/1mmBtu	181.40	1.28
	Nickel	INR/Kg	980.90	8.40
	Silver	INR/Kg	40479.00	3.99
	Zinc	INR/Kg	214.65	5.90
CURRENCIES	INR/EUR		81.33	(1.09)
	INR/GBP		92.70	0.23
	INR/100 JPY		61.48	(1.15)
	INR/USD		66.30	(1.61)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Nifty
Sensex
Small Cap

SECTORS

Cons Durable	Auto	Bankex	Oil & Gas ↓
FMCG ↑	Cap Goods ↑	Healthcare ↑	
IT	Metal ↑	Power	
Teck		Realty	

COMMODITIES

Aluminium	Copper ↑	Lead
Crude Oil	Silver ↑	Natural Gas
Gold	Zinc ↑	
Nickel		

CURRENCIES (against INR)

EUR
GBP
JPY ↑
USD ↑

↑ = moved up from last week, ↓ = moved dn from last week

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