

ShroffConnect Weekly Report

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Current news

World economy

- China warned on Friday it would fight back “at any cost” with fresh trade measures if the United States continues on its path of protectionism, hours after President Donald Trump threatened to slap an additional \$100 billion in tariffs on Chinese goods.
- German industrial output fell by the most in more than two years in February and the sector is losing momentum, the Economy Ministry said, as factories in Europe’s largest economy throttle back in the face of the rising threat of protectionism.
- Businesses across the euro zone ended the first quarter with their weakest expansion since the start of 2017 as snowy weather and a strong currency combined to curb growth in new orders, a survey showed.
- An early Easter helped drive a pick-up in euro zone inflation in March, keeping the European Central Bank on track with preparations to wind down its huge stimulus programme in coming months.
- Activity in Japan’s service sector expanded at the slowest pace in 17 months in March as new business growth cooled, suggesting a slight moderation in overall economic growth.
- Europe’s manufacturing boom stumbled in March as optimism waned and demand ebbed owing to a powerful winter storm, surveys showed

Indian economy

- The Reserve Bank of India kept its policy rates on hold on Thursday and retained its “neutral” stance but lowered its inflation call, reducing the odds of a near-term rate rise and spurring a rally in stocks and bonds.
- India's services industry returned to growth in March as new business picked up on improved demand, a private survey showed on Thursday, encouraging firms to hire at the fastest pace in nearly seven years.
- In a major achievement, India has overtaken Japan to become the world's second largest producer of crude steel in February, according to the Steel Users Federation of India (Sufi).
- Loan write-offs as percentage of gross non-performing assets (NPAs) declined to 13 percent as on March 2017 from a high of 25 percent in March 2011, according to RBI data.
- Direct tax collection has grown by 18 per cent to cross Rs 10.02 lakh crore in the fiscal ended on March 31, 2018.
- After a bruising two years, the domestic pharmaceutical sector is set for a sharp turnaround in the new fiscal year with a 20-22 percent growth in operating profit - the fastest pace since 2014, while revenue may grow at 9-11 percent, according to a report.

MACRO ECONOMIC SNAPSHOT AS ON 07/04/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.30
Inflation Rate	Monthly	2.20	2.10
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.75	1.50
Govt. bond 10 year Rate	Weekly	↑2.78	2.76

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.70
Inflation Rate	Monthly	↑1.40	1.10
Unemployment Rate	Monthly	↓8.50	8.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	-0.43	-0.43

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.80
Inflation Rate	Monthly	2.90	1.50
Unemployment Rate	Monthly	3.90	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.76	3.80

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	1.90
Inflation Rate	Monthly	1.50	1.40
Unemployment Rate	Monthly	2.50	2.40
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	0.05	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.80
Inflation Rate	Monthly	2.70	3.00
Unemployment Rate	Monthly	4.30	4.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.40	1.35

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.20	6.50
Inflation Rate	Monthly	4.44	5.07
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓7.18	7.40

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.40
Inflation Rate	Monthly	2.84	2.86
Unemployment Rate	Monthly	12.60	12.20
Benchmark Interest Rate	Weekly	6.50	6.75
Govt. bond 10 year Rate	Weekly	↑9.63	9.46

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓0.90	2.20
Inflation Rate	Monthly	↑2.40	2.20
Unemployment Rate	Monthly	5.00	5.20
Benchmark Interest Rate	Weekly	7.25	7.50
Govt. bond 10 year Rate	Weekly	↑7.07	7.05

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th Apr 2018	% Change
STOCKS	Australia	Aus Ordinaries	5886.90	0.31
	Brazil	Bovespa	84820.42	(0.64)
	China	Shanghai	3131.11	(1.20)
	France	CAC	5258.24	1.76
	Germany	DAX	12241.27	1.19
	Hong Kong	HANGSENG	29844.94	(0.83)
	India	Sensex	33626.97	2.00
	Japan	Nikkei	21567.52	0.53
	UK	FTSE	7183.64	1.80
	USA	DJIA	23932.76	(0.71)
COMMODITIES	Copper	\$/Pound	3.06	0.99
	Crude	\$/Barrel	62.06	(4.43)
	Gold	\$/Troy Ounce	1336.10	0.66
	Natural Gas	\$/MMBtu	2.70	(1.10)
	Silver	\$/Troy Ounce	16.36	0.55
	Aluminium	\$/Tonne	2042.00	1.87
	Lead	\$/Tonne	2393.00	(0.08)
	Nickel	\$/Tonne	13270.00	(0.23)
	Zinc	\$/Tonne	3232.00	(1.28)
CURRENCIES	USD/GBP		1.41	0.71
	USD/EUR		1.23	0.00
	USD/AUD		0.77	0.00
	JPY/USD		106.91	(0.61)
	INR/USD		64.92	0.29
	HKD/USD		7.85	0.00
	BRL/USD		3.37	(2.12)
	CNY/USD		6.30	(0.48)

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Brazil

India ↑

France ↑

Australia

HongKong

China

Japan

Germany

USA

UK

COMMODITIES

Crude Oil ↓

Aluminium ↑

Natural Gas

Gold

Copper

Silver

Nickel

Lead

Zinc ↓

CURRENCIES

CNY

EUR ↓

AUD

INR

BRL ↓

(against USD)

GBP

JPY ↓

HKD

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th Apr 2018	% Change
STOCKS	Nifty	Large Cap	10331.60	2.15
	Sensex	Large Cap	33626.97	2.00
	BSE Midcap	Mid Cap	16596.57	3.97
	BSE Smallcap	Small Cap	17882.99	5.23
Some Major Shares	ACC	Rs/share	1553.25	3.03
	Bharti Airtel		384.95	(3.45)
	HDFC Ltd		1829.00	0.19
	Infosys		1127.00	(0.42)
	L&T		1316.55	0.43
	Reliance Inds		911.00	3.21
	Tata Motors		364.10	11.40
	Tata Steel		587.20	2.83
COMMODITIES	Aluminium	INR/Kg	133.00	2.07
	Copper	INR/Kg	438.25	0.33
	Crude	INR/Barrel	4029.00	(4.84)
	Gold	INR/10gms	30694.00	0.94
	Lead	INR/Kg	155.55	(0.77)
	Natural Gas	INR/1mmBtu	175.90	(1.95)
	Nickel	INR/Kg	860.90	(0.92)
	Silver	INR/Kg	38235.00	(0.23)
	Zinc	INR/Kg	211.30	(1.12)
CURRENCIES	INR/EUR		79.73	0.61
	INR/GBP		91.47	(0.24)
	INR/100 JPY		60.70	0.91
	INR/USD		64.92	0.29

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap ↑
Nifty ↑
Sensex ↑
Small Cap ↑

SECTORS

Cons Durable
IT ↑

Auto ↑
FMCG ↑

Bankex
Cap Goods
Metal
Oil & Gas ↑
Power ↑
Realty
Teck

Healthcare ↑

COMMODITIES

Crude Oil ↓
Gold
Nickel

Aluminium
Copper
Lead
Zinc

Natural Gas ↓
Silver

CURRENCIES (against INR)

EUR
GBP

JPY ↓
USD

↑ = moved up from last week, ↓ = moved dn from last week

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