

ShroffConnect Weekly Report

31st March, 2018



Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 40662165/22627829

Bangalore: 080 25588305/25588306

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

(for private circulation only)

Current news

World economy

- Japanese household spending likely rose for a second straight month in February but higher food costs and cold weather are expected to have slowed the pace of growth, a poll showed on Friday.
- Germany's jobless total dropped more than expected in March and unemployment hit a record low, adding impetus to a labour market that has already become the linchpin of a consumer-led upswing.
- China's new banking and insurance regulator said on Thursday it will deepen the reform and opening up of the banking and insurance systems and will crack down on financial risk.
- Consumers in Britain were their most confident in 10 months in March, according to a survey which suggested that they took comfort from a fall in inflation and this month's Brexit transition deal.
- U.S. economic growth slowed less than previously estimated in the fourth quarter as the biggest gain in consumer spending in three years partially offset the drag from a jump in imports.

Indian economy

- The Reserve Bank of India will keep monetary policy steady at its April meeting but shift to a hawkish stance by the end of this year and raise interest rates early in 2019 as inflation pressures build, according to a poll of economists.
- Several budget proposals including the reintroduction of tax on long term capital gains(LTCG) exceeding Rs 1 lakh from sale of shares will kick in from April 1, the beginning of 2018-19 financial year.
- Prime Minister Narendra Modi's much-talked about promise of doubling minimum support prices (MSP) is still far from the price hike that farmers need, said a report by Japanese brokerage Nomura which also warned that even at this low level, it will spawn inflation risks.
- Demand for diesel in India is set to hit a record in 2018 as the government targets massive infrastructure spending in the fiscal year that starts April 1, with Prime Minister Narendra Modi seeking a second term in elections in 2019.
- India's oil import bill is likely to jump by a quarter to USD 87.7 billion in the current fiscal year which ends this weekend as international oil prices have surged.

MACRO ECONOMIC SNAPSHOT AS ON 31/03/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.30
Inflation Rate	Monthly	2.20	2.10
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.75	1.50
Govt. bond 10 year Rate	Weekly	↓2.76	2.83

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.70
Inflation Rate	Monthly	1.10	1.30
Unemployment Rate	Monthly	8.60	8.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	-0.43	-0.43

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.80
Inflation Rate	Monthly	2.90	1.50
Unemployment Rate	Monthly	3.90	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.80	3.74

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	1.90
Inflation Rate	Monthly	1.50	1.40
Unemployment Rate	Monthly	↑2.50	2.40
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.05	0.02

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.80
Inflation Rate	Monthly	2.70	3.00
Unemployment Rate	Monthly	4.30	4.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.35	1.45

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.20	6.50
Inflation Rate	Monthly	4.44	5.07
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓7.40	7.56

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.40
Inflation Rate	Monthly	2.84	2.86
Unemployment Rate	Monthly	↑12.60	12.20
Benchmark Interest Rate	Weekly	6.50	6.75
Govt. bond 10 year Rate	Weekly	↓9.46	9.54

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	2.20	2.20
Unemployment Rate	Monthly	5.00	5.20
Benchmark Interest Rate	Weekly	7.25	7.50
Govt. bond 10 year Rate	Weekly	↑7.05	7.01

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 31st Mar 2018	% Change
STOCKS	Australia	Aus Ordinaries	5868.80	(1.02)
	Brazil	Bovespa	85366.00	1.17
	China	Shanghai	3169.01	0.52
	France	CAC	5167.30	1.41
	Germany	DAX	12096.73	1.77
	Hong Kong	HANGSENG	30093.38	(0.71)
	India	Sensex	32968.68	1.14
	Japan	Nikkei	21454.30	4.06
	UK	FTSE	7056.60	1.95
	USA	DJIA	24103.11	2.42
COMMODITIES	Copper	\$/Pound	3.03	1.34
	Crude	\$/Barrel	64.94	(1.43)
	Gold	\$/Troy Ounce	1327.30	(1.67)
	Natural Gas	\$/MMBtu	2.73	3.80
	Silver	\$/Troy Ounce	16.27	(1.87)
	Aluminium	\$/Tonne	2004.50	(2.24)
	Lead	\$/Tonne	2395.00	2.31
	Nickel	\$/Tonne	13300.00	2.70
	Zinc	\$/Tonne	3274.00	1.77
CURRENCIES	USD/GBP		1.40	(0.71)
	USD/EUR		1.23	(0.81)
	USD/AUD		0.77	0.00
	JPY/USD		106.26	(1.47)
	INR/USD		65.11	(0.20)
	HKD/USD		7.85	0.00
	BRL/USD		3.30	0.30
	CNY/USD		6.27	0.63

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish
					Very Bearish
STOCKS	Brazil			HongKong	Australia ↓
				India	China
				Japan ↑	France
				USA	Germany ↑
					UK ↑
COMMODITIES	Crude Oil ↑	Gold	Copper	Aluminium ↓	
		Nickel	Lead	Natural Gas	
		Zinc ↑		Silver	
CURRENCIES (against USD)	CNY		AUD	BRL	HKD
	EUR			INR	
	GBP				
	JPY				

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 31st Mar 2018	% Change
STOCKS	Nifty	Large Cap	10113.70	1.16
	Sensex	Large Cap	32968.68	1.14
	BSE Midcap	Mid Cap	15962.59	1.71
	BSE Smallcap	Small Cap	16994.36	1.15
Some Major Shares	ACC	Rs/share	1502.00	(1.74)
	Bharti Airtel		398.70	(3.39)
	HDFC Ltd		1825.60	2.01
	Infosys		1131.80	(3.07)
	L&T		1310.90	3.39
	Reliance Inds		882.70	(1.25)
	Tata Motors		326.85	(1.21)
	Tata Steel		571.05	0.80
COMMODITIES	Aluminium	INR/Kg	130.30	(1.59)
	Copper	INR/Kg	436.80	0.78
	Crude	INR/Barrel	4234.00	(0.75)
	Gold	INR/10gms	30408.00	(1.61)
	Lead	INR/Kg	156.75	2.92
	Natural Gas	INR/1mmBtu	179.40	6.15
	Nickel	INR/Kg	868.90	3.01
	Silver	INR/Kg	38322.00	(1.42)
	Zinc	INR/Kg	213.70	2.13
CURRENCIES	INR/EUR		80.22	0.05
	INR/GBP		91.25	0.63
	INR/100 JPY		61.26	1.24
	INR/USD		65.11	(0.20)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap ↑ Nifty Sensex Small Cap				
SECTORS	Cons Durable ↑	IT ↓	Auto ↑ Bankex ↑ Cap Goods FMCG Metal ↑ Realty Teck	Oil & Gas	Healthcare Power
COMMODITIES	Crude Oil	Gold ↓ Nickel	Aluminium Copper Lead Natural Gas ↑ Zinc	Silver ↓	
CURRENCIES (against INR)	EUR GBP JPY	USD			

↑ = moved up from last week, ↓ = moved dn from last week

Disclaimer

- This report or newsletter (collectively called 'Report') is for private circulation only. The content, information, statements, opinion, statistics, newsletters, reports and material (collectively called 'Content') contained in this Report does not constitute a recommendation, advice, an offer or solicitation for the purchase or sale of any stocks, commodities, foreign exchange, bonds, mutual funds, debt instruments, financial instruments or any investment products (collectively called 'Securities').
- All Content contained herein are provided "as is" for informational purposes only, and is not intended for trading purposes or advice. The Content provided is based on historical data. The past is not necessarily a guide to the future values and prices. No guarantee, representation or warranty whatsoever is made by M/s Aditya Shroff or M/s Shroff Securities Private Limited, their subsidiaries, group entities, owners, directors, partners, officers or employees (collectively called 'the Companies & Others') regarding the timeliness, quality, completeness, accuracy, adequacy, fullness, functionality or reliability of the Content contained in this Report or of the results obtained from the use of such Content and no warranties whether express or implied, responsibility or liability, contingent or otherwise of any kind and nature whatsoever regarding the accuracy, quality, performance, merchantability and/or fitness for a particular purpose of the Content contained herein or of the results obtained from the use of such Content, the security suitability for the investor, accounting and tax consequences of investing in Securities or the future value developments of such Securities.
- The Content provided in this report thus provides non-binding Content for which the Companies & Others disclaim liability. Transacting in Securities carries a great deal of risk. Readers and recipients should take independent professional advice before doing any transaction(s). The Companies & Others shall not be liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on Content contained herein.