

ShroffConnect Weekly Report

10th March, 2018



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Current news

World economy

- U.S. job growth likely rose at a brisk clip in February and probably pushed down the unemployment rate to a more than 17-year low of 4.0 percent, but wage gains are expected to have slowed after three straight months of strong increases.
- Japan's central bank chief signaled his readiness to ramp up stimulus if the economic recovery lost steam, in an emphatic pushback against creeping speculation it could tighten the money spigot as other economies dial back crisis-mode policies.
- Weaker foreign demand drove a bigger-than-expected drop in German industrial orders in January, suggesting that busy factories in Europe's largest economy could shift into a lower gear in the coming months.
- The U.S. trade deficit increased to a more than nine-year high in January, with the shortfall with China widening sharply, suggesting that President Donald Trump's "America First" trade policies aimed at eradicating the deficit will likely fail.
- France said that it was not taking a hard line in Brexit talks on Tuesday but that it saw little chance of securing a free trade deal for financial services that would provide the degree of access sought by Britain's biggest taxpaying sector.

Indian economy

- India's Punjab National Bank lost 28 billion rupees (\$431 million) to various frauds last fiscal year, the government said on Friday, making it the biggest such loser among all state-owned banks even before it uncovered an alleged \$2 billion fraud this year.
- Gold was sold at a discount in India as demand remained subdued for a fourth straight week while buying in the rest of Asia picked up as prices fell for a third consecutive week.
- The Indian government on Thursday sought parliament's approval to spend a net additional 853 billion rupees (\$13.14 billion) in new spending in the current fiscal year to end-March 2018, a finance ministry statement said.
- India has imposed new restrictions on trade with North Korea, a government statement said on Wednesday, in line with U.N. Security Council sanctions slapped on the reclusive country for its nuclear and missile programmes.
- Activity in India's service industries contracted in February for the first time since November as rising price pressures led to a decline in new businesses orders, a private survey showed on Monday.

MACRO ECONOMIC SNAPSHOT AS ON 10/03/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.30
Inflation Rate	Monthly	2.10	2.10
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.50	1.50
Govt. bond 10 year Rate	Weekly	↑2.89	2.84

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.70
Inflation Rate	Monthly	1.20	1.30
Unemployment Rate	Monthly	8.60	8.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.40	-0.43

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.80
Inflation Rate	Monthly	↑2.90	1.50
Unemployment Rate	Monthly	3.90	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	3.87	3.87

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.00	1.50
Inflation Rate	Monthly	1.40	1.00
Unemployment Rate	Monthly	2.40	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.05	0.06

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.80
Inflation Rate	Monthly	3.00	3.00
Unemployment Rate	Monthly	4.40	4.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.49	1.47

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.20	6.50
Inflation Rate	Monthly	5.07	5.21
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓7.68	7.74

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.40
Inflation Rate	Monthly	↓2.84	2.86
Unemployment Rate	Monthly	12.20	11.80
Benchmark Interest Rate	Weekly	6.75	7.00
Govt. bond 10 year Rate	Weekly	↑9.60	9.57

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	2.20	2.20
Unemployment Rate	Monthly	5.20	5.10
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↓7.05	7.08

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th Mar 2018	% Change
STOCKS	Australia	Aus Ordinaries	6069.10	0.68
	Brazil	Bovespa	86371.41	0.71
	China	Shanghai	3307.17	1.62
	France	CAC	5274.40	2.68
	Germany	DAX	12346.68	3.76
	Hong Kong	HANGSENG	30996.21	1.35
	India	Sensex	33307.14	(2.17)
	Japan	Nikkei	21469.20	1.36
	UK	FTSE	7224.51	2.19
	USA	DJIA	25335.74	3.25
COMMODITIES	Copper	\$/Pound	3.14	0.64
	Crude	\$/Barrel	62.04	1.29
	Gold	\$/Troy Ounce	1324.00	0.05
	Natural Gas	\$/MMBtu	2.73	1.49
	Silver	\$/Troy Ounce	16.61	0.85
	Aluminium	\$/Tonne	2120.00	(1.35)
	Lead	\$/Tonne	2376.00	(2.94)
	Nickel	\$/Tonne	13860.00	3.05
	Zinc	\$/Tonne	3277.00	(2.32)
CURRENCIES	USD/GBP		1.38	0.00
	USD/EUR		1.23	0.00
	USD/AUD		0.78	0.00
	JPY/USD		106.77	(0.98)
	INR/USD		65.12	0.14
	HKD/USD		7.84	(0.13)
	BRL/USD		3.25	0.00
	CNY/USD		6.33	0.16

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Brazil

HongKong ↑

USA ↑

Australia

China ↑

France ↑

India

Japan

Germany ↑

UK ↑

COMMODITIES

Nickel

Crude Oil ↑

Zinc

Aluminium ↓

Copper

Gold

Lead ↓

Natural Gas

Silver

CURRENCIES

(against USD)

CNY

EUR

JPY

AUD

GBP

BRL

INR

HKD

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th Mar 2018	% Change
STOCKS	Nifty	Large Cap	10226.85	(2.21)
	Sensex	Large Cap	33307.14	(2.17)
	BSE Midcap	Mid Cap	15987.27	(2.88)
	BSE Smallcap	Small Cap	17305.92	(4.31)
Some Major Shares	ACC	Rs/share	1531.85	(6.24)
	Bharti Airtel		402.15	(5.98)
	HDFC Ltd		1818.60	0.25
	Infosys		1163.40	0.23
	L&T		1290.50	(1.88)
	Reliance Inds		913.10	(3.72)
	Tata Motors		341.50	(7.89)
	Tata Steel		606.75	(10.12)
COMMODITIES	Aluminium	INR/Kg	137.40	(2.10)
	Copper	INR/Kg	452.30	(0.11)
	Crude	INR/Barrel	4017.00	0.55
	Gold	INR/10gms	30401.00	(0.15)
	Lead	INR/Kg	155.40	(3.12)
	Natural Gas	INR/1mmBtu	178.10	0.39
	Nickel	INR/Kg	896.70	1.91
	Silver	INR/Kg	38947.00	1.60
	Zinc	INR/Kg	214.35	(2.63)
CURRENCIES	INR/EUR		80.13	0.24
	INR/GBP		90.17	(0.19)
	INR/100 JPY		60.96	1.12
	INR/USD		65.12	0.14

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES			Mid Cap Nifty Sensex Small Cap		
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SECTORS	IT Teck		Auto Bankex Cap Goods Cons Durable FMCG ↓ Metal ↓ Oil & Gas Realty	Healthcare ↓	Power ↓
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COMMODITIES	Nickel	Copper Crude Oil Gold	Aluminium ↓ Lead Silver ↑ Zinc ↓	Natural Gas	
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CURRENCIES (against INR)	EUR GBP JPY	USD			
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↑ = moved up from last week, ↓ = moved dn from last week

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