

ShroffConnect Weekly Report

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Current news

World economy

- The U.S. Commerce Department has recommended that President Donald Trump impose steep curbs on steel and aluminum imports from China and other countries ranging from global and country-specific tariffs to broad import quotas, according to proposals released .
- U.S. producer prices accelerated in January, boosted by strong gains in the cost of gasoline and healthcare, offering more evidence that inflation pressures were building up.
- Japan's core machinery orders tumbled in December at the fastest pace in more than three years and companies expect orders to rise only marginally in January-March, raising concerns that recent gains in capital expenditure may taper off.
- Euro zone industrial production jumped more than expected in December, data from the EU statistics office Eurostat showed , underlining the fastest economic growth rate in a decade that economists expect to continue in 2018.
- Strong exports drove robust growth in Germany at the end of last year while inflation stayed subdued in January, adding to signs that Europe's biggest economy is on track to extend its upswing well into 2018.

Indian economy

- The Rs 11,400 crore banking fraud unearthed at Punjab National Bank on Wednesday has raised glaring concerns on the irregularities and lacunae in Indian auditing and banking systems.
- India's annual wholesale price inflation eased in January for the second straight month after touching an eight-month high in November, helped by a softer rise in food and fuel prices, government data showed on Thursday.
- India's exports grew by 9 percent to USD 24.38 billion in January, helped by a healthy growth in shipments of chemicals, engineering goods and petroleum products, even as the trade deficit widened to an over three-year high.
- Revenue growth of India Inc nearly halved to 9.3 per cent in the third quarter from 17.7 per cent a year-ago, due to a combination of factors, including the ongoing restocking process and adjustment to GST at the SME level, says a report.
- In order to boost coal supplies to power plants, the government has decided on various steps including the use of dedicated rail transportation and setting up of power projects only within 500 km from coal mines, sources said.

MACRO ECONOMIC SNAPSHOT AS ON 17/02/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.30
Inflation Rate	Monthly	2.10	2.10
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.50	1.25
Govt. bond 10 year Rate	Weekly	↑2.87	2.83

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.80
Inflation Rate	Monthly	1.30	1.40
Unemployment Rate	Monthly	8.70	8.70
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.41	-0.42

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.80
Inflation Rate	Monthly	1.50	1.80
Unemployment Rate	Monthly	3.90	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.91	3.92

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓1.50	2.10
Inflation Rate	Monthly	1.00	0.60
Unemployment Rate	Monthly	2.80	2.70
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.06	0.07

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.70
Inflation Rate	Monthly	3.00	3.00
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.58	1.57

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.30	5.70
Inflation Rate	Monthly	↓5.07	5.21
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑7.58	7.50

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	0.40
Inflation Rate	Monthly	2.86	2.95
Unemployment Rate	Monthly	11.80	12.00
Benchmark Interest Rate	Weekly	6.75	7.00
Govt. bond 10 year Rate	Weekly	↓9.85	9.96

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	2.20	2.50
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↓7.04	7.16

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 17th Feb 2018	% Change
STOCKS	Australia	Aus Ordinaries	6004.80	1.13
	Brazil	Bovespa	84525.00	4.48
	China	Shanghai	3199.16	2.21
	France	CAC	5281.58	3.98
	Germany	DAX	12445.80	2.97
	Hong Kong	HANGSENG	31115.43	5.45
	India	Sensex	34010.76	0.01
	Japan	Nikkei	21720.25	1.58
	UK	FTSE	7294.70	2.85
	USA	DJIA	25219.38	4.25
COMMODITIES	Copper	\$/Pound	3.25	7.26
	Crude	\$/Barrel	61.55	3.97
	Gold	\$/Troy Ounce	1356.20	3.08
	Natural Gas	\$/MMBtu	2.56	(0.78)
	Silver	\$/Troy Ounce	16.71	3.53
	Aluminium	\$/Tonne	2208.00	4.00
	Lead	\$/Tonne	2613.00	3.12
	Nickel	\$/Tonne	13920.00	7.32
	Zinc	\$/Tonne	3575.00	5.61
CURRENCIES	USD/GBP		1.40	1.45
	USD/EUR		1.24	1.64
	USD/AUD		0.79	1.28
	JPY/USD		106.30	2.28
	INR/USD		64.21	0.25
	HKD/USD		7.82	0.00
	BRL/USD		3.23	1.82
	CNY/USD		6.34	(0.63)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS		Brazil	Australia	Germany	China ↑	
		USA ↑	France ↑	Japan		
			HongKong ↑	UK		
			India			
COMMODITIES		Gold ↑	Aluminium	Crude Oil	Natural Gas	
		Nickel ↑	Copper	Silver ↑		
		Zinc	Lead			
CURRENCIES (against USD)		CNY	EUR	AUD	HKD	
			GBP ↑	BRL		
			JPY	INR		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 17th Feb 2018	% Change
STOCKS	Nifty	Large Cap	10452.30	(0.03)
	Sensex	Large Cap	34010.76	0.01
	BSE Midcap	Mid Cap	16602.35	(0.20)
	BSE Smallcap	Small Cap	18035.75	(0.76)
Some Major Shares	ACC	Rs/share	1650.60	(0.62)
	Bharti Airtel		419.70	(0.66)
	HDFC Ltd		1815.00	2.37
	Infosys		1128.05	1.70
	L&T		1328.40	(0.06)
	Reliance Inds		921.30	2.61
	Tata Motors		370.75	0.54
	Tata Steel		689.75	0.65
COMMODITIES	Aluminium	INR/Kg	141.60	3.28
	Copper	INR/Kg	461.50	6.61
	Crude	INR/Barrel	3942.00	3.55
	Gold	INR/10gms	30816.00	2.69
	Lead	INR/Kg	168.00	2.69
	Natural Gas	INR/1mmBtu	165.50	(1.02)
	Nickel	INR/Kg	887.00	6.35
	Silver	INR/Kg	38665.00	2.89
	Zinc	INR/Kg	230.75	5.78
CURRENCIES	INR/EUR		79.65	(1.16)
	INR/GBP		90.15	(1.22)
	INR/100 JPY		60.39	(2.08)
	INR/USD		64.21	0.25

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Nifty Sensex Small Cap			
SECTORS	IT	Auto Bankex Cap Goods FMCG Metal Oil & Gas Realty Teck ↓	Cons Durable ↓ Power	Healthcare	
COMMODITIES	Gold ↑ Nickel ↑ Zinc ↑	Aluminium Copper Crude Oil Lead		Natural Gas Silver	
CURRENCIES (against INR)	EUR	GBP ↑ JPY	USD		

↑ = moved up from last week, ↓ = moved dn from last week

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