

ShroffConnect Weekly Report

10th February, 2018



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Current news

World economy

- British industry suffered its biggest fall since 2012 in December due to the temporary shutdown of a major oil pipeline, but growth in manufacturing confirmed the broader picture of solid economic expansion at the end of 2017.
- Japan's core machinery orders were projected to slip in December for the first time in three months, but economists expect any fall to be temporary and unlikely to break the upward trend, a poll showed on Friday.
- China's producer and consumer inflation eased as expected in January, even as global stock markets nosedive on fears that price pressures are slowly building in the United States and Europe.
- Germany's trade surplus fell last year for the first time since 2009, data showed on Thursday - a further sign that vibrant domestic demand is sucking in more imports and slowly re-balancing the country's export-oriented economy.
- The U.S. trade deficit widened more than expected in December to its highest level since 2008, as robust domestic demand pushed imports to a record high, adding to the stiff headwinds faced by the Trump administration's "America First" trade policies.

Indian economy

- Retail inflation in India eased only slightly last month from a 17-month high hit in December offering scant relief to policymakers mindful of the tentative economic recovery.
- The Reserve Bank of India (RBI) on Wednesday kept its main repo rate on hold and retained its "neutral" stance, warning that it will closely monitor accelerating inflation but also saying economic growth needs to be "carefully nurtured".
- Gross non-performing assets (NPAs) of banks declined marginally to 9.8 per cent at the end of September 30 over the previous quarter, government said on Friday.
- The Centre is in talks to make the Permanent Account Number (PAN) an Aadhaar-like unique ID for businesses. The plan to introduce a unique identity for businesses was earlier announced by Finance Minister Arun Jaitley in his budget speech.
- From April 1, banks will have to link the base rate with the MCLR in order to ensure quicker transmission of policy rates to existing loan interest rate to borrowers, the Reserve Bank of India said on Wednesday.

MACRO ECONOMIC SNAPSHOT AS ON 10/02/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.30
Inflation Rate	Monthly	2.10	2.20
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.50	1.25
Govt. bond 10 year Rate	Weekly	↓2.83	2.85

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.80
Inflation Rate	Monthly	1.30	1.40
Unemployment Rate	Monthly	8.70	8.70
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.42	-0.41

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.80
Inflation Rate	Monthly	↓1.50	1.80
Unemployment Rate	Monthly	3.90	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.92	3.95

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.60
Inflation Rate	Monthly	1.00	0.60
Unemployment Rate	Monthly	2.80	2.70
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.07	0.09

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.70
Inflation Rate	Monthly	3.00	3.10
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.57	1.58

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.30	5.70
Inflation Rate	Monthly	5.21	4.88
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓7.50	7.57

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	0.40
Inflation Rate	Monthly	↓2.86	2.95
Unemployment Rate	Monthly	11.80	12.00
Benchmark Interest Rate	Weekly	↓6.75	7.00
Govt. bond 10 year Rate	Weekly	↑9.96	9.83

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	↓2.20	2.50
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	↓7.50	7.75
Govt. bond 10 year Rate	Weekly	↓7.16	7.20

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th Feb 2018	% Change
STOCKS	Australia	Aus Ordinaries	5937.50	(4.69)
	Brazil	Bovespa	80899.00	(3.74)
	China	Shanghai	3129.85	(9.60)
	France	CAC	5079.21	(5.33)
	Germany	DAX	12086.30	(5.47)
	Hong Kong	HANGSENG	29507.42	(9.49)
	India	Sensex	34005.76	(3.03)
	Japan	Nikkei	21382.62	(8.13)
	UK	FTSE	7092.40	(4.72)
	USA	DJIA	24190.90	(5.21)
COMMODITIES	Copper	\$/Pound	3.03	(5.02)
	Crude	\$/Barrel	59.20	(9.55)
	Gold	\$/Troy Ounce	1315.70	(1.62)
	Natural Gas	\$/MMBtu	2.58	(9.47)
	Silver	\$/Troy Ounce	16.14	(3.41)
	Aluminium	\$/Tonne	2123.00	(3.94)
	Lead	\$/Tonne	2534.00	(5.48)
	Nickel	\$/Tonne	12970.00	(3.46)
	Zinc	\$/Tonne	3385.00	(3.34)
CURRENCIES	USD/GBP		1.38	(2.13)
	USD/EUR		1.22	(2.40)
	USD/AUD		0.78	(1.27)
	JPY/USD		108.78	1.19
	INR/USD		64.37	(0.39)
	HKD/USD		7.82	0.00
	BRL/USD		3.29	(2.17)
	CNY/USD		6.30	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Brazil		Australia ↓ India ↓	France ↓ Germany ↓ HongKong ↓ Japan ↓ UK ↓ USA ↓		China ↓
COMMODITIES	Zinc		Aluminium Copper Gold Lead ↓ Nickel ↓	Crude Oil ↓	Natural Gas ↓ Silver ↓	
CURRENCIES (against USD)	CNY		EUR ↓ JPY	AUD BRL GBP ↓ INR		HKD

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th Feb 2018	% Change
STOCKS	Nifty	Large Cap	10454.95	(2.84)
	Sensex	Large Cap	34005.76	(3.03)
	BSE Midcap	Mid Cap	16634.91	0.36
	BSE Smallcap	Small Cap	18172.98	1.82
Some Major Shares	ACC	Rs/share	1660.95	(1.12)
	Bharti Airtel		422.50	0.04
	HDFC Ltd		1773.05	(6.87)
	Infosys		1109.15	(2.98)
	L&T		1329.25	(6.09)
	Reliance Inds		897.85	(0.72)
	Tata Motors		368.75	(3.91)
	Tata Steel		685.30	2.21
COMMODITIES	Aluminium	INR/Kg	137.10	(3.25)
	Copper	INR/Kg	432.90	(4.38)
	Crude	INR/Barrel	3807.00	(9.05)
	Gold	INR/10gms	30009.00	(1.18)
	Lead	INR/Kg	163.60	(4.83)
	Natural Gas	INR/1mmBtu	167.20	(9.57)
	Nickel	INR/Kg	834.00	(3.78)
	Silver	INR/Kg	37578.00	(2.78)
	Zinc	INR/Kg	218.15	(3.64)
CURRENCIES	INR/EUR		78.74	1.44
	INR/GBP		89.06	1.63
	INR/100 JPY		59.16	(1.60)
	INR/USD		64.37	(0.39)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Nifty ↓ Sensex ↓ Small Cap ↑			
SECTORS	IT Teck	Auto Bankex ↓ Cap Goods ↓ Cons Durable FMCG Metal Oil & Gas Realty	Power	Healthcare	
COMMODITIES		Aluminium ↓ Copper Crude Oil ↓ Gold ↓ Lead ↓ Nickel ↓ Zinc ↓		Natural Gas ↓ Silver	
CURRENCIES (against INR)	EUR	JPY ↑	GBP ↓ USD		

↑ = moved up from last week, ↓ = moved dn from last week

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