

ShroffConnect Weekly Report

6th January, 2018



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Current news

World economy

- Inflation in the euro zone slowed as expected in December, vindicating the European Central Bank's decision to keep its policy easy despite growing pressure from Germany and other richer euro zone countries.
- A blizzard of data in coming weeks is expected to show China's economy ended a strong 2017 on a slightly softer note, but activity has likely remained more resilient than expected despite a punishing crackdown on industrial pollution and a cooling property market.
- Growth in Germany's services accelerated at the fastest pace in two years in December, a survey showed on Thursday, suggesting Europe's largest economy ended 2017 on a highly positive note.
- Japanese manufacturing activity expanded at the fastest pace in almost four years in December as new orders accelerated, a revised survey showed on Thursday, in a sign that steady economic growth will continue into the new year.
- U.S. factory activity increased more than expected in December, boosted by a surge in new orders growth, in a further sign of strong economic momentum at the end of 2017.

Indian economy

- On a day when the key indices scaled new life-time highs on strong inflows, a research report has said foreign portfolio investors are on course to pump in a record USD 28-35 billion by March — which is a four- five-fold spike over FY17.
- A group of state-owned banks has requested the Reserve Bank of India to exempt them from listing all mark-to-market losses on their government bond portfolios in December quarter and allow to spread them over the next two quarters, according to a report.
- The Rs 2.1-trillion fund infusion plans for the capital-starved public sector banks is likely to reduce gap in their capital profiles with their private sector peers, says a report.
- The government approved a revised model concession pact for projects based on public private partnership (PPP) design at major ports to make the investment climate more investor friendly.
- Bitcoins or such crypto-currencies are not legal tender and those indulging in such transactions are doing it at their own risk, Finance Minister Arun Jaitley said on Tuesday as several members expressed concerns over trading on these platforms.

MACRO ECONOMIC SNAPSHOT AS ON 06/01/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.20
Inflation Rate	Monthly	2.20	2.00
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.50	1.25
Govt. bond 10 year Rate	Weekly	↑2.48	2.41

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.40
Inflation Rate	Monthly	↓1.40	1.50
Unemployment Rate	Monthly	8.80	8.90
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.48	-0.50

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	1.70	1.90
Unemployment Rate	Monthly	3.95	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.96	3.92

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.60
Inflation Rate	Monthly	0.60	0.20
Unemployment Rate	Monthly	2.70	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.06	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.90
Inflation Rate	Monthly	3.10	3.00
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.24	1.19

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.30	5.70
Inflation Rate	Monthly	4.88	3.58
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓7.30	7.32

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	0.40
Inflation Rate	Monthly	2.80	2.70
Unemployment Rate	Monthly	12.00	12.20
Benchmark Interest Rate	Weekly	7.00	7.50
Govt. bond 10 year Rate	Weekly	↓10.07	10.25

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	2.50	2.50
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	7.75	8.25
Govt. bond 10 year Rate	Weekly	7.58	7.58

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 6th Jan 2018	% Change
STOCKS	Australia	Aus Ordinaries	6229.70	1.01
	Brazil	Bovespa	79071.00	3.49
	China	Shanghai	3391.75	2.56
	France	CAC	5470.75	2.98
	Germany	DAX	13319.64	3.11
	Hong Kong	HANGSENG	30814.64	2.99
	India	Sensex	34153.85	0.28
	Japan	Nikkei	23714.53	4.17
	UK	FTSE	7724.20	0.47
	USA	DJIA	25295.87	2.33
COMMODITIES	Copper	\$/Pound	3.23	(2.12)
	Crude	\$/Barrel	61.44	1.69
	Gold	\$/Troy Ounce	1322.30	0.99
	Natural Gas	\$/MMBtu	2.80	(5.08)
	Silver	\$/Troy Ounce	17.28	0.76
	Aluminium	\$/Tonne	2202.50	(2.89)
	Lead	\$/Tonne	2540.00	2.11
	Nickel	\$/Tonne	12525.00	(1.84)
	Zinc	\$/Tonne	3354.00	1.05
CURRENCIES	USD/GBP		1.36	0.74
	USD/EUR		1.20	0.00
	USD/AUD		0.79	1.28
	JPY/USD		113.06	(0.35)
	INR/USD		63.33	0.78
	HKD/USD		7.82	(0.13)
	BRL/USD		3.23	2.42
	CNY/USD		6.49	0.31

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia			China		
	Brazil					
	France ↑					
	Germany ↑					
	HongKong					
	India					
	Japan					
	UK					
	USA					
COMMODITIES	Copper		Aluminium ↓	Natural Gas		
	Nickel		Crude Oil	Silver		
	Zinc		Gold			
			Lead			
CURRENCIES			CNY	AUD		HKD
(against USD)			EUR	BRL		
			INR	GBP		
				JPY		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 6th Jan 2018	% Change
STOCKS	Nifty	Large Cap	10558.85	0.27
	Sensex	Large Cap	34153.85	0.28
	BSE Midcap	Mid Cap	18070.03	1.39
	BSE Smallcap	Small Cap	19704.92	2.47
Some Major Shares	ACC	Rs/share	1809.95	2.93
	Bharti Airtel		540.00	1.95
	HDFC Ltd		1725.20	0.87
	Infosys		1012.00	(2.93)
	L&T		1314.90	4.50
	Reliance Inds		923.25	0.24
	Tata Motors		431.60	(0.06)
	Tata Steel		770.70	5.23
COMMODITIES	Aluminium	INR/Kg	139.20	(2.86)
	Copper	INR/Kg	452.50	(2.90)
	Crude	INR/Barrel	3887.00	0.96
	Gold	INR/10gms	29217.00	0.21
	Lead	INR/Kg	161.90	1.50
	Natural Gas	INR/1mmBtu	177.10	(6.64)
	Nickel	INR/Kg	794.30	1.39
	Silver	INR/Kg	39253.00	0.04
	Zinc	INR/Kg	213.80	1.09
CURRENCIES	INR/EUR		76.17	0.52
	INR/GBP		85.93	0.37
	INR/100 JPY		55.99	1.15
	INR/USD		63.33	0.78

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap Nifty Sensex Small Cap				
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SECTORS	Auto Bankex Cap Goods Cons Durable FMCG Metal Oil & Gas Power Realty Teck	IT	Healthcare		
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COMMODITIES	Crude Oil Zinc ↑	Aluminium ↓ Copper ↓ Gold Lead Nickel ↑	Natural Gas Silver		
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CURRENCIES (against INR)		EUR	GBP	JPY USD	
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↑ = moved up from last week, ↓ = moved dn from last week

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