

ShroffConnect Weekly Report

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Current news

World economy

- U.S. job growth increased at a strong clip in November, painting a portrait of a healthy economy that analysts say does not require the kind of fiscal stimulus that President Donald Trump is proposing, even though wage gains remain moderate.
- China's producer price inflation slowed to a four-month low in November as factory activity softened due to the government's ongoing efforts to curb pollution, cooling demand from factories for raw materials.
- German exports fell unexpectedly in October while vibrant domestic demand pushed up imports, narrowing its trade surplus and adding to evidence that Europe's biggest economy started the fourth quarter on a weak footing, data showed.
- Confidence among Japanese manufacturers held firm in December and service-sector sentiment rose for a second straight month, underscoring steady economic growth driven by both external and domestic demand.
- Business activity across the euro zone looks set to end 2017 on a high note after a busy November, according to a survey giving the latest evidence the bloc's economy was a star performer this year.

Indian economy

- The Reserve Bank of India kept its policy rate steady on Wednesday, as widely expected, after inflation accelerated to a seven-month high and stronger economic growth reduced the need for monetary stimulus.
- Loan growth of banks hit a three-year high in November, boosting early signs of revival in demand after credit offtake had touched multi-year low in the past year.
- India's gold imports in November nearly halved from a year ago as a rise in the price of the yellow metal curbed retail buying for weddings, industry officials and analysts said on Wednesday.
- Exporters welcomed Rs 8,450 crore increase in incentives announced as part of the Foreign Trade Policy review but demanded more measures to improve market access and cost competitiveness.
- In the last two years, unsecured loans in India have grown faster than secured loans. Indian households are leveling up as the number of loans per person is on a rise.
- India Inc today sought lower corporate tax and more incentives for investments while exporters called for quicker GST refunds at a meeting with Finance Minister Arun Jaitley in the run-up to the last full-year Budget of the NDA government before 2019 general elections.

MACRO ECONOMIC SNAPSHOT AS ON 09/12/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.20
Inflation Rate	Monthly	2.00	2.20
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↓2.37	2.40

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.60	2.40
Inflation Rate	Monthly	1.50	1.40
Unemployment Rate	Monthly	8.80	8.90
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.51	-0.50

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	↓1.70	1.90
Unemployment Rate	Monthly	3.95	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	3.92	3.92

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.10	1.60
Inflation Rate	Monthly	0.20	0.70
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.06	0.04

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.50
Inflation Rate	Monthly	3.00	3.00
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	0.50	0.25
Govt. bond 10 year Rate	Weekly	↑1.28	1.23

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.30	5.70
Inflation Rate	Monthly	3.58	3.28
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑7.08	7.06

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	0.40
Inflation Rate	Monthly	↑2.80	2.70
Unemployment Rate	Monthly	12.20	12.40
Benchmark Interest Rate	Weekly	↓7.00	7.50
Govt. bond 10 year Rate	Weekly	↓10.20	10.35

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	↓2.50	2.70
Unemployment Rate	Monthly	5.10	5.00
Benchmark Interest Rate	Weekly	8.25	8.50
Govt. bond 10 year Rate	Weekly	↑7.62	7.61

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th Dec 2017	% Change
STOCKS	Australia	Aus Ordinaries	6077.41	0.03
	Brazil	Bovespa	72732.00	0.15
	China	Shanghai	3289.99	(0.83)
	France	CAC	5399.09	1.55
	Germany	DAX	13153.70	2.27
	Hong Kong	HANGSENG	28639.85	(1.49)
	India	Sensex	33250.30	1.27
	Japan	Nikkei	22811.08	(0.03)
	UK	FTSE	7394.00	1.28
	USA	DJIA	24329.16	0.40
COMMODITIES	Copper	\$/Pound	2.98	(3.56)
	Crude	\$/Barrel	57.36	(1.71)
	Gold	\$/Troy Ounce	1248.40	(2.64)
	Natural Gas	\$/MMBtu	2.77	(9.48)
	Silver	\$/Troy Ounce	15.82	(3.48)
	Aluminium	\$/Tonne	2010.50	(3.09)
	Lead	\$/Tonne	2447.00	(3.85)
	Nickel	\$/Tonne	10950.00	(3.01)
	Zinc	\$/Tonne	3082.50	(5.12)
CURRENCIES	USD/GBP		1.34	(0.74)
	USD/EUR		1.18	(0.84)
	USD/AUD		0.75	(1.32)
	JPY/USD		113.48	(1.23)
	INR/USD		64.47	0.06
	HKD/USD		7.80	0.13
	BRL/USD		3.29	(0.92)
	CNY/USD		6.62	(0.15)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia		Brazil	China		
	Germany ↑		France			
	India ↑		HongKong ↓			
	Japan		UK			
	USA					
COMMODITIES			Copper	Aluminium ↓	Silver	
			Crude Oil	Gold ↓		
			Lead ↓	Natural Gas		
			Zinc ↓	Nickel		
CURRENCIES (against USD)				BRL	AUD	
				CNY		
				EUR ↓		
				GBP		
				HKD ↑		
				INR		
				JPY		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th Dec 2017	% Change
STOCKS	Nifty	Large Cap	10265.65	1.42
	Sensex	Large Cap	33250.30	1.27
	BSE Midcap	Mid Cap	17044.36	1.71
	BSE Smallcap	Small Cap	18211.88	1.08
Some Major Shares	ACC	Rs/share	1746.95	4.19
	Bharti Airtel		525.15	8.47
	HDFC Ltd		1682.95	1.46
	Infosys		1001.85	4.49
	L&T		1220.35	0.72
	Reliance Inds		921.00	1.20
	Tata Motors		411.15	3.07
	Tata Steel		697.80	2.48
COMMODITIES	Aluminium	INR/Kg	129.40	(3.25)
	Copper	INR/Kg	427.80	(3.70)
	Crude	INR/Barrel	3692.00	(1.86)
	Gold	INR/10gms	28533.00	(2.31)
	Lead	INR/Kg	158.35	(3.77)
	Natural Gas	INR/1mmBtu	180.00	(9.46)
	Nickel	INR/Kg	706.40	(3.42)
	Silver	INR/Kg	37055.00	(1.40)
	Zinc	INR/Kg	199.30	(5.10)
CURRENCIES	INR/EUR		75.84	1.12
	INR/GBP		86.32	0.66
	INR/100 JPY		56.81	1.27
	INR/USD		64.47	0.06

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap Sensex ↑ Small Cap	Nifty			
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SECTORS	Auto ↑ Bankex ↑ Cap Goods ↑ Cons Durable FMCG ↑ Oil & Gas ↑ Realty	IT ↑ Metal Power Teck	Healthcare ↑		
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COMMODITIES		Copper ↓ Crude Oil Lead ↓ Zinc ↓	Aluminium ↓ Gold Natural Gas Nickel	Silver	
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CURRENCIES (against INR)		EUR ↓ GBP USD	JPY ↓		
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↑ = moved up from last week, ↓ = moved dn from last week

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