

ShroffConnect Weekly Report

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Current news

World economy

- A measure of U.S. factory activity fell more than expected in November as a gauge of employment cooled, but the index continued to point to strengthening manufacturing conditions.
- Euro zone factories had their busiest month for over 17 years in November in a broad based acceleration, a purchasing managers' index showed, despite them hiking prices at the fastest rate in more than six years.
- Japanese manufacturing activity in November grew at the fastest pace in more than 3-1/2 years, a revised survey showed, as output, new orders, and new export orders accelerated in a sign the world's third-biggest economy continued to expand steadily.
- German retail sales dropped unexpectedly in October, posting their deepest monthly fall in more than a year, data showed on Thursday, in a rare sign of weakness in Europe's biggest economy.
- Growth in China's manufacturing sector unexpectedly picked up in November, despite a crackdown on air pollution and a cooling property market that have been widely expected to weigh on the world's second-largest economy.

Indian economy

- India's economic growth rebounded in the three months ending in September, halting a five-quarter slide as businesses started to overcome teething troubles after the bumpy launch of a national sales tax.
- India's factory activity quickened in November at the fastest pace since just before the government's surprise cash clampdown late last year, driven by a surge in new orders, a business survey found.
- The Indian economy grew 6.3 percent in July-September, recovering from a three-year low growth slump of 5.7 percent in April-June, as companies scaled up production and restocked supplies after goods and services tax (GST) kicked in from July 1.
- India's fiscal deficit at the end of October hit 96.1 percent of the budget estimate for 2017- 18, mainly due to lower revenue realisation and rise in expenditure.
- The Reserve Bank of India is likely to leave interest rates unchanged at its December policy meeting and through the end of next year, despite expectations that inflation will breach its 4 percent target in the next few months, a poll showed.

MACRO ECONOMIC SNAPSHOT AS ON 02/12/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.20
Inflation Rate	Monthly	2.00	2.20
Unemployment Rate	Monthly	4.10	4.20
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↑2.40	2.34

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.30
Inflation Rate	Monthly	↑1.50	1.40
Unemployment Rate	Monthly	↓8.80	8.90
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.50	-0.51

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	1.90	1.60
Unemployment Rate	Monthly	3.95	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.92	3.99

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.40
Inflation Rate	Monthly	↓0.20	0.70
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.04	0.03

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.50
Inflation Rate	Monthly	3.00	3.00
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	0.50	0.25
Govt. bond 10 year Rate	Weekly	↓1.23	1.25

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑6.30	5.70
Inflation Rate	Monthly	3.58	3.28
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑7.06	7.00

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.40	0.40
Inflation Rate	Monthly	2.70	2.54
Unemployment Rate	Monthly	↓12.20	12.40
Benchmark Interest Rate	Weekly	7.50	8.25
Govt. bond 10 year Rate	Weekly	↑10.35	10.18

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	2.70	3.00
Unemployment Rate	Monthly	5.10	5.00
Benchmark Interest Rate	Weekly	8.25	8.50
Govt. bond 10 year Rate	Weekly	↓7.61	7.66

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 2nd Dec 2017	% Change
STOCKS	Australia	Aus Ordinaries	6075.52	0.13
	Brazil	Bovespa	72624.00	(2.07)
	China	Shanghai	3317.62	(1.08)
	France	CAC	5316.89	(1.36)
	Germany	DAX	12861.49	(1.18)
	Hong Kong	HANGSENG	29074.24	(2.65)
	India	Sensex	32832.94	(2.51)
	Japan	Nikkei	22819.03	1.19
	UK	FTSE	7300.50	(1.47)
	USA	DJIA	24231.59	2.86
COMMODITIES	Copper	\$/Pound	3.09	(1.59)
	Crude	\$/Barrel	58.36	0.59
	Gold	\$/Troy Ounce	1282.30	(0.77)
	Natural Gas	\$/MMBtu	3.06	0.00
	Silver	\$/Troy Ounce	16.39	(4.21)
	Aluminium	\$/Tonne	2074.50	(2.70)
	Lead	\$/Tonne	2545.00	2.62
	Nickel	\$/Tonne	11290.00	(6.19)
	Zinc	\$/Tonne	3249.00	0.42
CURRENCIES	USD/GBP		1.35	1.50
	USD/EUR		1.19	0.85
	USD/AUD		0.76	0.00
	JPY/USD		112.10	(0.81)
	INR/USD		64.51	0.55
	HKD/USD		7.81	0.00
	BRL/USD		3.26	(1.24)
	CNY/USD		6.61	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia	Brazil ↓	China			
	HongKong	France				
	Japan	Germany				
	USA	India ↓				
		UK				
COMMODITIES	Lead ↑	Aluminium	Natural Gas	Silver ↓		
	Zinc	Copper ↓	Nickel			
		Crude Oil				
		Gold				
CURRENCIES		EUR	CNY	AUD		
(against USD)			BRL	HKD		
			GBP			
			INR			
			JPY			

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 2nd Dec 2017	% Change
STOCKS	Nifty	Large Cap	10121.80	(2.58)
	Sensex	Large Cap	32832.94	(2.51)
	BSE Midcap	Mid Cap	16757.27	(1.05)
	BSE Smallcap	Small Cap	18017.48	(0.04)
Some Major Shares	ACC	Rs/share	1676.65	(1.24)
	Bharti Airtel		484.15	(2.55)
	HDFC Ltd		1658.80	(3.05)
	Infosys		958.80	(5.03)
	L&T		1211.65	(0.56)
	Reliance Inds		910.10	(4.31)
	Tata Motors		398.90	(6.25)
	Tata Steel		680.90	(3.89)
COMMODITIES	Aluminium	INR/Kg	133.75	(2.27)
	Copper	INR/Kg	444.25	(1.74)
	Crude	INR/Barrel	3762.00	(1.18)
	Gold	INR/10gms	29209.00	(0.58)
	Lead	INR/Kg	164.55	2.62
	Natural Gas	INR/1mmBtu	198.80	9.17
	Nickel	INR/Kg	731.40	(5.49)
	Silver	INR/Kg	37582.00	(4.23)
	Zinc	INR/Kg	210.00	(0.24)
CURRENCIES	INR/EUR		76.70	(0.03)
	INR/GBP		86.89	(0.53)
	INR/100 JPY		57.54	1.34
	INR/USD		64.51	0.55

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Small Cap		Nifty ↓ Sensex ↓			
SECTORS	Cons Durable Realty		Auto ↓ Bankex ↓ Cap Goods ↓ FMCG Metal ↓ Oil & Gas ↓ Power Teck ↓	IT ↓	Healthcare ↓	
COMMODITIES	Copper Lead ↑ Zinc		Aluminium Crude Oil	Gold Natural Gas Nickel	Silver ↓	
CURRENCIES (against INR)			EUR	GBP JPY USD		

↑ = moved up from last week, ↓ = moved dn from last week

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