

ShroffConnect Weekly Report

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Current news

World economy

- Cash still dominates consumer payments in the euro zone, even as many Western economies are rapidly moving towards electronic payments, a survey published by the European Central Bank showed.
- U.S. oil prices hit their highest levels in more than two years on Friday after the continued shutdown of a pipeline running from Canada to the United States was expected to reduce supply into a major storage facility.
- Japanese manufacturing activity expanded at the fastest pace in more than three years in November as output, new orders, and new export orders all accelerated in a sign the economy will continue its growth streak, a preliminary survey showed.
- China's trade with North Korea fell to \$334.9 million in October, its lowest since February as imports sank to their weakest in years, the latest sign that tough new sanctions cut business with its isolated neighbour.
- New orders for key U.S.-made capital goods unexpectedly fell in October after three straight months of hefty gains, but a sustained increase in shipments pointed to robust business investment and economic momentum as the year winds down.

Indian economy

- Indian refiners processed a record 5.2 million barrels of oil per day in October as the world's third biggest oil consumer added extra capacity to meet the rising fuel demand, government data showed.
- The trade deficit has ballooned to USD 88 billion between April and October, up 60 percent from the comparable period a year ago due to weak exports and a sharp rise in imports.
- Equity mutual funds registered an inflow of over Rs 16,000 crore in October, buoyed by strong participation from retail investors.
- The slowdown in the economy has bottomed out, and going forward, the pace of recovery will depend on initiatives the government takes to boost growth momentum, especially private investment, says a report.
- Rating agency Moody's sees an improvement in the credit profiles of India Inc next year, driven by better sales as it expects GST-related disruptions to wane, leading to an allover recovery in economic activities.
- The government has given infrastructure status to logistics sector, covering cold chain and warehousing facilities, a move that is likely to attract more funding at competitive rates for these segments.

MACRO ECONOMIC SNAPSHOT AS ON 25/11/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.20
Inflation Rate	Monthly	2.00	2.20
Unemployment Rate	Monthly	4.10	4.20
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↑2.34	2.33

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.30
Inflation Rate	Monthly	1.40	1.50
Unemployment Rate	Monthly	8.90	9.00
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	-0.51	-0.51

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	1.90	1.60
Unemployment Rate	Monthly	3.95	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.99	3.97

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.40
Inflation Rate	Monthly	0.70	0.70
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.03	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.50
Inflation Rate	Monthly	3.00	3.00
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	0.50	0.25
Govt. bond 10 year Rate	Weekly	↓1.25	1.29

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	3.58	3.28
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓7.00	7.05

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	2.70	2.54
Unemployment Rate	Monthly	12.40	12.60
Benchmark Interest Rate	Weekly	7.50	8.25
Govt. bond 10 year Rate	Weekly	10.18	10.18

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	2.70	3.00
Unemployment Rate	Monthly	↑5.10	5.00
Benchmark Interest Rate	Weekly	8.25	8.50
Govt. bond 10 year Rate	Weekly	↓7.66	7.67

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Nov 2017	% Change
STOCKS	Australia	Aus Ordinaries	6067.61	0.49
	Brazil	Bovespa	74157.00	0.98
	China	Shanghai	3353.82	(0.86)
	France	CAC	5390.46	1.34
	Germany	DAX	13015.04	0.16
	Hong Kong	HANGSENG	29866.32	2.29
	India	Sensex	33679.24	1.01
	Japan	Nikkei	22550.85	0.69
	UK	FTSE	7409.64	0.39
	USA	DJIA	23557.99	0.86
COMMODITIES	Copper	\$/Pound	3.14	2.28
	Crude	\$/Barrel	58.02	2.31
	Gold	\$/Troy Ounce	1292.20	(0.33)
	Natural Gas	\$/MMBtu	3.06	(1.29)
	Silver	\$/Troy Ounce	17.11	(1.50)
	Aluminium	\$/Tonne	2132.00	1.33
	Lead	\$/Tonne	2480.00	1.97
	Nickel	\$/Tonne	12035.00	3.97
	Zinc	\$/Tonne	3235.50	1.75
CURRENCIES	USD/GBP		1.33	0.76
	USD/EUR		1.18	0.00
	USD/AUD		0.76	0.00
	JPY/USD		111.20	0.78
	INR/USD		64.87	0.22
	HKD/USD		7.81	0.00
	BRL/USD		3.22	1.23
	CNY/USD		6.61	0.15

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia		France	China		
	Brazil ↑		Germany			
	HongKong		UK			
	India					
	Japan					
	USA					
COMMODITIES	Copper		Aluminium	Natural Gas		
	Zinc		Crude Oil	Nickel		
			Gold	Silver		
			Lead			
CURRENCIES			EUR ↑	CNY	AUD	
(against USD)				BRL	HKD	
				GBP		
				INR		
				JPY		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Nov 2017	% Change
STOCKS	Nifty	Large Cap	10389.70	1.03
	Sensex	Large Cap	33679.24	1.01
	BSE Midcap	Mid Cap	16934.32	1.57
	BSE Smallcap	Small Cap	18024.55	2.38
Some Major Shares	ACC	Rs/share	1697.70	(3.71)
	Bharti Airtel		496.80	0.67
	HDFC Ltd		1711.05	0.33
	Infosys		1009.55	3.98
	L&T		1218.50	(0.35)
	Reliance Inds		951.10	4.30
	Tata Motors		425.50	0.88
	Tata Steel		708.45	1.03
COMMODITIES	Aluminium	INR/Kg	136.85	0.44
	Copper	INR/Kg	452.10	2.75
	Crude	INR/Barrel	3807.00	3.82
	Gold	INR/10gms	29380.00	(1.04)
	Lead	INR/Kg	160.35	1.01
	Natural Gas	INR/1mmBtu	182.10	(10.30)
	Nickel	INR/Kg	773.90	3.02
	Silver	INR/Kg	39241.00	(1.93)
	Zinc	INR/Kg	210.50	0.84
CURRENCIES	INR/EUR		76.68	(0.01)
	INR/GBP		86.43	(0.63)
	INR/100 JPY		58.32	(0.57)
	INR/USD		64.87	0.22

INDIAN MARKETS - TECHNICAL SNAPSHOT

	Very Bullish	Bullish	Neutral	Bearish	Very Bearish
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INDICES	Mid Cap Nifty Sensex Small Cap				
SECTORS	Auto Bankex Cap Goods ↑ Cons Durable Metal Oil & Gas Realty Teck ↑	FMCG IT Power	Healthcare ↑		
COMMODITIES	Copper Zinc	Aluminium Crude Oil Lead	Gold ↓ Natural Gas Nickel Silver		
CURRENCIES (against INR)		EUR	GBP JPY USD		

↑ = moved up from last week, ↓ = moved dn from last week

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