

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- U.S. industrial production recorded its biggest increase in six months in October as the drag from hurricane-related disruptions unwound, but the underlying growth trend in output at the nation's factories, mines and utility plants remained moderate.
- The diverging trajectories of Britain and other major economies is set to be further laid bare in the coming week with London's budget forecasters poised to cut their growth outlook and data elsewhere likely to remain solid.
- Global banks raised concerns over a provision in the U.S. Senate tax bill aimed at cracking down on tax avoidance by multinational corporations that they said could hurt the banking industry.
- Singapore's exports rose the most in 2-1/2 years in October, well over double expectations as surging sales to China helped more than recoup a decline the month before in a boost to the trade-dependent economy.
- Japan's exports are expected to have risen for an eleventh straight month in October, led by robust demand for cars and electronics manufacturing equipment as the world's third-largest economy continues its recovery, a poll showed.

## Indian economy

- Moody's Investors Service ("Moody's") has upgraded the Government of India's local and foreign currency issuer ratings to Baa2 from Baa3 and changed the outlook on the rating to stable from positive.
- More than four months after the launch of GST, the industry has pitched for an inclusion of natural gas in the new indirect tax regime so as to help producers contain cost and aid in moving towards a gas-based economy.
- The government on Wednesday did away with restrictions on export of all kinds of pulses to help farmers get better prices for their produce.
- The government may infuse an additional Rs 10,000 crore in public sector banks in FY18 itself, thereby advancing its FY19 capital infusion plan.
- The decision to lower GST (goods and services tax) rates on over 200 items could help pull down retail inflation by 20 basis points from the current levels driven by lower food and beverage prices, says a report.
- Services export of India remained flat at USD 13.73 billion in September year-on-year while import slightly picked up to USD 8.45 billion, showed RBI data.

## MACRO ECONOMIC SNAPSHOT AS ON 18/11/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.20
Inflation Rate	Monthly	↓2.00	2.20
Unemployment Rate	Monthly	4.10	4.20
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↓2.33	2.39

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.30
Inflation Rate	Monthly	1.40	1.50
Unemployment Rate	Monthly	8.90	9.00
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.51	-0.50

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	1.90	1.60
Unemployment Rate	Monthly	3.95	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.97	3.94

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.70	1.40
Inflation Rate	Monthly	0.70	0.70
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	0.05	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.50
Inflation Rate	Monthly	3.00	3.00
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	0.50	0.25
Govt. bond 10 year Rate	Weekly	↓1.29	1.34

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	↑3.58	3.28
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑7.05	6.52

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	2.70	2.54
Unemployment Rate	Monthly	12.40	12.60
Benchmark Interest Rate	Weekly	7.50	8.25
Govt. bond 10 year Rate	Weekly	↓10.18	10.22

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓1.80	2.50
Inflation Rate	Monthly	2.70	3.00
Unemployment Rate	Monthly	5.00	4.90
Benchmark Interest Rate	Weekly	8.25	8.50
Govt. bond 10 year Rate	Weekly	↑7.67	7.65

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 18th Nov 2017	% Change
STOCKS	Australia	Aus Ordinaries	6038.26	(1.08)
	Brazil	Bovespa	73437.28	1.76
	China	Shanghai	3382.91	(1.45)
	France	CAC	5319.17	(1.14)
	Germany	DAX	12993.73	(1.02)
	Hong Kong	HANGSENG	29199.04	0.27
	India	Sensex	33342.80	0.08
	Japan	Nikkei	22396.80	(1.25)
	UK	FTSE	7380.68	(0.70)
	USA	DJIA	23358.24	(0.27)
COMMODITIES	Copper	\$/Pound	3.07	(0.32)
	Crude	\$/Barrel	56.71	(0.05)
	Gold	\$/Troy Ounce	1296.50	1.75
	Natural Gas	\$/MMBtu	3.10	(3.43)
	Silver	\$/Troy Ounce	17.37	2.96
	Aluminium	\$/Tonne	2104.00	0.14
	Lead	\$/Tonne	2432.00	(3.45)
	Nickel	\$/Tonne	11575.00	(4.45)
	Zinc	\$/Tonne	3180.00	(1.21)
CURRENCIES	USD/GBP		1.32	0.00
	USD/EUR		1.18	0.85
	USD/AUD		0.76	(1.30)
	JPY/USD		112.07	1.29
	INR/USD		65.01	0.26
	HKD/USD		7.81	(0.13)
	BRL/USD		3.26	0.61
	CNY/USD		6.62	0.30

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia	Brazil	China			
	HongKong	France				
	India	Germany ↓				
	Japan	UK				
	USA					
COMMODITIES	Copper	Aluminium	Natural Gas			
	Zinc	Crude Oil	Nickel			
		Gold ↑	Silver			
		Lead ↓				
CURRENCIES			CNY		AUD ↓	
(against USD)			BRL		HKD ↓	
			EUR			
			GBP			
			INR			
			JPY			

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 18th Nov 2017	% Change
STOCKS	Nifty	Large Cap	10283.60	(0.37)
	Sensex	Large Cap	33342.80	0.08
	BSE Midcap	Mid Cap	16673.33	0.67
	BSE Smallcap	Small Cap	17605.13	(0.22)
Some Major Shares	ACC	Rs/share	1763.05	0.50
	Bharti Airtel		493.50	(1.98)
	HDFC Ltd		1705.50	(0.23)
	Infosys		970.95	0.93
	L&T		1222.80	(3.33)
	Reliance Inds		911.90	3.17
	Tata Motors		421.80	(0.18)
	Tata Steel		701.20	(0.15)
COMMODITIES	Aluminium	INR/Kg	136.25	(0.69)
	Copper	INR/Kg	440.00	(0.99)
	Crude	INR/Barrel	3667.00	(1.21)
	Gold	INR/10gms	29690.00	0.67
	Lead	INR/Kg	158.75	(3.50)
	Natural Gas	INR/1mmBtu	203.00	(3.01)
	Nickel	INR/Kg	751.20	(4.85)
	Silver	INR/Kg	40013.00	1.28
	Zinc	INR/Kg	208.75	(1.76)
CURRENCIES	INR/EUR		76.67	(0.86)
	INR/GBP		85.89	0.08
	INR/100 JPY		57.99	(1.01)
	INR/USD		65.01	0.26

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap
	Nifty
	Sensex
	Small Cap

SECTORS	Auto	Cap Goods ↓	Healthcare
	Bankex	FMCG	
	Cons Durable	IT	
	Metal	Power	
	Oil & Gas	Teck	
	Realty		

COMMODITIES	Copper	Aluminium ↓	Natural Gas
	Zinc	Crude Oil	Nickel ↓
		Gold	Silver
		Lead ↓	

CURRENCIES (against INR)	EUR	GBP
		JPY
		USD

↑ = moved up from last week, ↓ = moved dn from last week

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