

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- Federal Reserve Chair Janet Yellen will depart as head of the world's most powerful central bank after four years, during which she has put the U.S. economy on a much firmer footing and steered monetary policy away from the crisis era.
- The Bank of England raised interest rates for the first time in more than 10 years on Thursday but said it expected only "very gradual" further increases as Britain prepares to leave the European Union, sending sterling down sharply.
- The Federal Reserve kept interest rates unchanged on Wednesday and pointed to solid U.S. economic growth and a strengthening labor market while playing down the impact of recent hurricanes, a sign it is on track to lift borrowing costs again in December.
- China will lower tariffs and step up bank financing to support more imports as the country's massive trade surplus has a negative impact on its citizens, commerce ministry officials said.
- Japan's retail sales rose in September at the fastest pace in three months as shoppers spent more on clothes and daily goods in a sign that consumer spending remains strong due to a tight labour market.

## Indian economy

- Indian factory activity barely expanded in October as new orders fell, a survey showed, as price rises following the introduction of a goods and services tax dragged on the economy and underscored dim growth prospects over coming months.
- India jumped into 100th place on the World Bank's ranking of countries by Ease of Doing Business for the first time in its report for 2018, up about 30 places, driven by reforms in access to credit, power supplies and protection of minority investors.
- India's annual infrastructure output in September grew 5.2 percent from a year ago, driven by higher production of coal and refinery products, government data showed on Tuesday.
- India's dominant services industry activity expanded at its fastest pace in four months in October as demand continued to strengthen despite accelerating price pressures, a business survey showed on Friday.
- India's fiscal deficit at the end of the first half of the current fiscal touched 91.3 per cent of the budget estimate, mainly due to rise in expenditure. During the same period of last financial year, 2016-17, the deficit was at 83.9 per cent of the target.

## MACRO ECONOMIC SNAPSHOT AS ON 04/11/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.20
Inflation Rate	Monthly	2.20	1.90
Unemployment Rate	Monthly	↓4.10	4.20
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↓2.34	2.40

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.50	2.30
Inflation Rate	Monthly	↓1.40	1.50
Unemployment Rate	Monthly	↓8.90	9.00
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.50	-0.51

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	1.60	1.80
Unemployment Rate	Monthly	3.95	3.97
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.92	3.87

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.50
Inflation Rate	Monthly	0.70	0.70
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.06	0.07

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.50
Inflation Rate	Monthly	3.00	2.90
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	↑0.50	0.25
Govt. bond 10 year Rate	Weekly	↓1.26	1.35

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	3.28	3.28
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑6.48	6.45

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	2.54	2.46
Unemployment Rate	Monthly	↓12.40	12.60
Benchmark Interest Rate	Weekly	7.50	8.25
Govt. bond 10 year Rate	Weekly	↑10.19	9.74

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	0.50
Inflation Rate	Monthly	3.00	3.30
Unemployment Rate	Monthly	5.00	4.90
Benchmark Interest Rate	Weekly	8.25	8.50
Govt. bond 10 year Rate	Weekly	↑7.63	7.60

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 3rd Nov 2017	% Change
STOCKS	Australia	Aus Ordinaries	6030.32	1.02
	Brazil	Bovespa	74135.84	(2.42)
	China	Shanghai	3371.74	(1.32)
	France	CAC	5514.29	0.37
	Germany	DAX	13465.51	1.88
	Hong Kong	HANGSENG	28594.06	0.55
	India	Sensex	33685.56	1.59
	Japan	Nikkei	22420.08	1.87
	UK	FTSE	7487.96	(0.23)
	USA	DJIA	23539.19	0.45
COMMODITIES	Copper	\$/Pound	3.12	0.65
	Crude	\$/Barrel	55.64	3.23
	Gold	\$/Troy Ounce	1269.20	(0.20)
	Natural Gas	\$/MMBtu	2.98	0.68
	Silver	\$/Troy Ounce	16.83	0.48
	Aluminium	\$/Tonne	2185.00	0.78
	Lead	\$/Tonne	2463.00	1.65
	Nickel	\$/Tonne	12725.00	9.89
	Zinc	\$/Tonne	3219.00	1.47
CURRENCIES	USD/GBP		1.31	0.00
	USD/EUR		1.16	0.00
	USD/AUD		0.76	(1.30)
	JPY/USD		114.06	(0.34)
	INR/USD		64.55	0.75
	HKD/USD		7.80	0.00
	BRL/USD		3.31	(2.16)
	CNY/USD		6.64	0.15

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia		Brazil ↓	China		
	France		UK			
	Germany					
	HongKong					
	India					
	Japan					
	USA					
COMMODITIES	Aluminium		Crude Oil ↑	Gold		
	Copper		Lead	Natural Gas		
	Zinc		Nickel ↑	Silver		
CURRENCIES				CNY	AUD ↓	
(against USD)				EUR	BRL ↓	
				GBP		
				HKD		
				INR		
				JPY		

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 3rd Nov 2017	% Change
STOCKS	Nifty	Large Cap	10452.50	1.25
	Sensex	Large Cap	33685.56	1.59
	BSE Midcap	Mid Cap	16713.11	2.04
	BSE Smallcap	Small Cap	17856.03	3.19
Some Major Shares	ACC	Rs/share	1805.20	1.24
	Bharti Airtel		541.25	11.53
	HDFC Ltd		1776.30	4.55
	Infosys		926.65	(2.08)
	L&T		1235.00	0.85
	Reliance Inds		945.30	1.66
	Tata Motors		447.70	4.14
	Tata Steel		708.90	(2.46)
COMMODITIES	Aluminium	INR/Kg	140.95	0.28
	Copper	INR/Kg	445.80	0.00
	Crude	INR/Barrel	3579.00	2.23
	Gold	INR/10gms	29088.00	(0.78)
	Lead	INR/Kg	159.90	1.78
	Natural Gas	INR/1mmBtu	194.20	0.00
	Nickel	INR/Kg	820.10	9.35
	Silver	INR/Kg	39048.00	(0.26)
	Zinc	INR/Kg	208.90	(0.45)
CURRENCIES	INR/EUR		74.92	0.76
	INR/GBP		84.39	1.15
	INR/100 JPY		56.58	1.08
	INR/USD		64.55	0.75

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap					
	Nifty					
	Sensex					
	Small Cap					
SECTORS	Auto		FMCG	Healthcare		
	Bankex		Teck	IT		
	Cap Goods					
	Cons Durable					
	Metal					
	Oil & Gas					
	Power					
	Realty					
COMMODITIES	Aluminium		Crude Oil	Gold		
	Copper		Lead	Natural Gas		
	Zinc		Nickel	Silver		
CURRENCIES (against INR)				EUR	GBP ↓	
				USD	JPY	

↑ = moved up from last week, ↓ = moved dn from last week

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