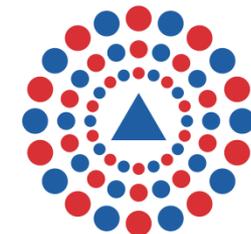


ShroffConnect Weekly Report

4th November, 2017



SHROFF

WE ENERGIZE YOUR GOALS

Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 40662165/22627829

Bangalore: 080 25588305/25588306

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

(for private circulation only)

Current news

World economy

- Federal Reserve Chair Janet Yellen will depart as head of the world's most powerful central bank after four years, during which she has put the U.S. economy on a much firmer footing and steered monetary policy away from the crisis era.
- The Bank of England raised interest rates for the first time in more than 10 years on Thursday but said it expected only "very gradual" further increases as Britain prepares to leave the European Union, sending sterling down sharply.
- The Federal Reserve kept interest rates unchanged on Wednesday and pointed to solid U.S. economic growth and a strengthening labor market while playing down the impact of recent hurricanes, a sign it is on track to lift borrowing costs again in December.
- China will lower tariffs and step up bank financing to support more imports as the country's massive trade surplus has a negative impact on its citizens, commerce ministry officials said.
- Japan's retail sales rose in September at the fastest pace in three months as shoppers spent more on clothes and daily goods in a sign that consumer spending remains strong due to a tight labour market.

Indian economy

- Indian factory activity barely expanded in October as new orders fell, a survey showed, as price rises following the introduction of a goods and services tax dragged on the economy and underscored dim growth prospects over coming months.
- India jumped into 100th place on the World Bank's ranking of countries by Ease of Doing Business for the first time in its report for 2018, up about 30 places, driven by reforms in access to credit, power supplies and protection of minority investors.
- India's annual infrastructure output in September grew 5.2 percent from a year ago, driven by higher production of coal and refinery products, government data showed on Tuesday.
- India's dominant services industry activity expanded at its fastest pace in four months in October as demand continued to strengthen despite accelerating price pressures, a business survey showed on Friday.
- India's fiscal deficit at the end of the first half of the current fiscal touched 91.3 per cent of the budget estimate, mainly due to rise in expenditure. During the same period of last financial year, 2016-17, the deficit was at 83.9 per cent of the target.

MACRO ECONOMIC SNAPSHOT AS ON 04/11/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.20
Inflation Rate	Monthly	2.20	1.90
Unemployment Rate	Monthly	↓4.10	4.20
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↓2.34	2.40

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.50	2.30
Inflation Rate	Monthly	↓1.40	1.50
Unemployment Rate	Monthly	↓8.90	9.00
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.50	-0.51

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	1.60	1.80
Unemployment Rate	Monthly	3.95	3.97
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.92	3.87

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.50
Inflation Rate	Monthly	0.70	0.70
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.06	0.07

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.50
Inflation Rate	Monthly	3.00	2.90
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	↑0.50	0.25
Govt. bond 10 year Rate	Weekly	↓1.26	1.35

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	3.28	3.28
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑6.48	6.45

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	2.54	2.46
Unemployment Rate	Monthly	↓12.40	12.60
Benchmark Interest Rate	Weekly	7.50	8.25
Govt. bond 10 year Rate	Weekly	↑10.19	9.74

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	0.50
Inflation Rate	Monthly	3.00	3.30
Unemployment Rate	Monthly	5.00	4.90
Benchmark Interest Rate	Weekly	8.25	8.50
Govt. bond 10 year Rate	Weekly	↑7.63	7.60

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 3rd Nov 2017	% Change
STOCKS	Australia	Aus Ordinaries	6030.32	1.02
	Brazil	Bovespa	74135.84	(2.42)
	China	Shanghai	3371.74	(1.32)
	France	CAC	5514.29	0.37
	Germany	DAX	13465.51	1.88
	Hong Kong	HANGSENG	28594.06	0.55
	India	Sensex	33685.56	1.59
	Japan	Nikkei	22420.08	1.87
	UK	FTSE	7487.96	(0.23)
	USA	DJIA	23539.19	0.45
COMMODITIES	Copper	\$/Pound	3.12	0.65
	Crude	\$/Barrel	55.64	3.23
	Gold	\$/Troy Ounce	1269.20	(0.20)
	Natural Gas	\$/MMBtu	2.98	0.68
	Silver	\$/Troy Ounce	16.83	0.48
	Aluminium	\$/Tonne	2185.00	0.78
	Lead	\$/Tonne	2463.00	1.65
	Nickel	\$/Tonne	12725.00	9.89
	Zinc	\$/Tonne	3219.00	1.47
CURRENCIES	USD/GBP		1.31	0.00
	USD/EUR		1.16	0.00
	USD/AUD		0.76	(1.30)
	JPY/USD		114.06	(0.34)
	INR/USD		64.55	0.75
	HKD/USD		7.80	0.00
	BRL/USD		3.31	(2.16)
CNY/USD		6.64	0.15	

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Australia	Brazil ↓	China
France	UK	
Germany		
HongKong		
India		
Japan		
USA		

COMMODITIES

Aluminium	Crude Oil ↑	Gold
Copper	Lead	Natural Gas
Zinc	Nickel ↑	Silver

CURRENCIES (against USD)

CNY	AUD ↓
EUR	BRL ↓
GBP	
HKD	
INR	
JPY	

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 3rd Nov 2017	% Change
STOCKS	Nifty	Large Cap	10452.50	1.25
	Sensex	Large Cap	33685.56	1.59
	BSE Midcap	Mid Cap	16713.11	2.04
	BSE Smallcap	Small Cap	17856.03	3.19
Some Major Shares	ACC	Rs/share	1805.20	1.24
	Bharti Airtel		541.25	11.53
	HDFC Ltd		1776.30	4.55
	Infosys		926.65	(2.08)
	L&T		1235.00	0.85
	Reliance Inds		945.30	1.66
	Tata Motors		447.70	4.14
	Tata Steel		708.90	(2.46)
COMMODITIES	Aluminium	INR/Kg	140.95	0.28
	Copper	INR/Kg	445.80	0.00
	Crude	INR/Barrel	3579.00	2.23
	Gold	INR/10gms	29088.00	(0.78)
	Lead	INR/Kg	159.90	1.78
	Natural Gas	INR/1mmBtu	194.20	0.00
	Nickel	INR/Kg	820.10	9.35
	Silver	INR/Kg	39048.00	(0.26)
	Zinc	INR/Kg	208.90	(0.45)
CURRENCIES	INR/EUR		74.92	0.76
	INR/GBP		84.39	1.15
	INR/100 JPY		56.58	1.08
	INR/USD		64.55	0.75

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Nifty
Sensex
Small Cap

SECTORS

Auto	FMCG	Healthcare
Bankex	Teck	IT
Cap Goods		
Cons Durable		
Metal		
Oil & Gas		
Power		
Realty		

COMMODITIES

Aluminium	Crude Oil	Gold
Copper	Lead	Natural Gas
Zinc	Nickel	Silver

CURRENCIES
(against INR)

EUR	GBP ↓
USD	JPY

↑ = moved up from last week, ↓ = moved dn from last week

Disclaimer

- **This report or newsletter (collectively called 'Report') is for private circulation only. The content, information, statements, opinion, statistics, newsletters, reports and material (collectively called 'Content') contained in this Report does not constitute a recommendation, advice, an offer or solicitation for the purchase or sale of any stocks, commodities, foreign exchange, bonds, mutual funds, debt instruments, financial instruments or any investment products (collectively called 'Securities').**
- **All Content contained herein are provided "as is" for informational purposes only, and is not intended for trading purposes or advice. The Content provided is based on historical data. The past is not necessarily a guide to the future values and prices. No guarantee, representation or warranty whatsoever is made by M/s Aditya Shroff or M/s Shroff Securities Private Limited, their subsidiaries, group entities, owners, directors, partners, officers or employees (collectively called 'the Companies & Others') regarding the timeliness, quality, completeness, accuracy, adequacy, fullness, functionality or reliability of the Content contained in this Report or of the results obtained from the use of such Content and no warranties whether express or implied, responsibility or liability, contingent or otherwise of any kind and nature whatsoever regarding the accuracy, quality, performance, merchantability and/or fitness for a particular purpose of the Content contained herein or of the results obtained from the use of such Content, the security suitability for the investor, accounting and tax consequences of investing in Securities or the future value developments of such Securities.**
- **The Content provided in this report thus provides non-binding Content for which the Companies & Others disclaim liability. Transacting in Securities carries a great deal of risk. Readers and recipients should take independent professional advice before doing any transaction(s). The Companies & Others shall not be liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on Content contained herein.**