

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- The value of corporate deals with sovereign wealth fund (SWF) participation halved in the third quarter as oil-driven funds continued to take a back seat.
- China's economic growth slowed slightly as expected in the third quarter as the government's efforts to rein in the property market and debt risks tempered activity in the world's second-largest economy.
- Japan's export growth slowed in September for the first time in three months, official data on Thursday showed, in a sign overseas demand for goods from the world's third-largest economy may be taking a breather.
- U.S. industrial production rebounded modestly in September as the lingering effects of Hurricanes Harvey and Irma hobbled activity at factories, but the outlook for the industrial sector remains bullish amid a strengthening global economy and weakening dollar.
- Greece fell into recession again last year, confounding its international creditors who had predicted some growth after years of budget austerity and bailouts.

## Indian economy

- India is tightening quality controls for consumer and capital goods, officials say, a move that follows calls to curb cheap imports from China amid diplomatic tensions between the world's two most populous nations over their shared border.
- India is likely to stick to its fiscal deficit target of 3.2 percent of GDP, and may accelerate sales of government stakes in lenders and other companies as part of an effort to recapitalise banks, an adviser to the prime minister said on Tuesday.
- WPI inflation is expected to moderate further in the coming months, and is likely to average 2.8 percent in 2018, says a report.
- India is set to emerge as a key market for American crude exports in coming months, as refineries in that country are ramping up "test" purchases of US grades to diversify their imports.
- Continued strength in import growth is a reflection of healthy underlying demand trend and an indication that growth recovery is expected to have taken hold in the September quarter, says a report.

## MACRO ECONOMIC SNAPSHOT AS ON 21/10/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.00
Inflation Rate	Monthly	2.20	1.90
Unemployment Rate	Monthly	4.20	4.40
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↑2.39	2.29

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.00
Inflation Rate	Monthly	1.50	1.50
Unemployment Rate	Monthly	9.10	9.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.50	-0.48

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓6.80	6.90
Inflation Rate	Monthly	↓1.60	1.80
Unemployment Rate	Monthly	3.95	3.97
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.75	3.71

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.50
Inflation Rate	Monthly	0.70	0.40
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.08	0.06

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.80
Inflation Rate	Monthly	↑3.00	2.90
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.33	1.37

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	3.28	3.28
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓1.39	7.09

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	2.54	2.46
Unemployment Rate	Monthly	12.60	12.80
Benchmark Interest Rate	Weekly	8.25	9.25
Govt. bond 10 year Rate	Weekly	↓9.64	9.82

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	0.50
Inflation Rate	Monthly	3.00	3.30
Unemployment Rate	Monthly	↑5.00	4.90
Benchmark Interest Rate	Weekly	8.50	9.00
Govt. bond 10 year Rate	Weekly	↑7.55	7.49

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Oct 2017	% Change
STOCKS	Australia	Aus Ordinaries	5968.62	1.43
	Brazil	Bovespa	76390.52	(0.78)
	China	Shanghai	3378.65	(0.35)
	France	CAC	5372.38	0.39
	Germany	DAX	12991.28	(0.00)
	Hong Kong	HANGSENG	28487.24	0.04
	India	Sensex	32584.35	0.47
	Japan	Nikkei	21457.64	1.43
	UK	FTSE	7523.23	(0.16)
	USA	DJIA	23328.63	2.00
COMMODITIES	Copper	\$/Pound	3.17	1.28
	Crude	\$/Barrel	51.84	0.76
	Gold	\$/Troy Ounce	1280.50	(1.85)
	Natural Gas	\$/MMBtu	2.91	(3.00)
	Silver	\$/Troy Ounce	17.08	(1.90)
	Aluminium	\$/Tonne	2136.00	0.12
	Lead	\$/Tonne	2467.50	(2.47)
	Nickel	\$/Tonne	11735.00	0.51
	Zinc	\$/Tonne	3099.00	(4.20)
CURRENCIES	USD/GBP		1.32	(0.75)
	USD/EUR		1.18	0.00
	USD/AUD		0.78	(1.27)
	JPY/USD		113.50	(1.48)
	INR/USD		65.03	0.53
	HKD/USD		7.80	(0.13)
	BRL/USD		3.19	1.59
	CNY/USD		6.62	0.61

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia		UK	China		
	Brazil					
	France					
	Germany					
	HongKong					
	India					
	Japan					
	USA					
COMMODITIES	Copper		Aluminium ↓	Crude Oil		
	Lead		Gold	Natural Gas		
			Zinc ↓	Nickel		
				Silver		
CURRENCIES (against USD)			EUR	AUD		
				BRL		
				CNY ↓		
				GBP		
				HKD ↑		
				INR		
				JPY		

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Oct 2017	% Change
STOCKS	Nifty	Large Cap	10216.80	0.49
	Sensex	Large Cap	32584.35	0.47
	BSE Midcap	Mid Cap	16076.42	0.69
	BSE Smallcap	Small Cap	17081.44	0.92
Some Major Shares	ACC	Rs/share	1783.75	0.77
	Bharti Airtel		461.95	7.21
	HDFC Ltd		1751.55	(0.84)
	Infosys		924.35	(0.62)
	L&T		1141.40	0.24
	Reliance Inds		914.50	4.34
	Tata Motors		433.20	1.98
	Tata Steel		709.60	(0.18)
COMMODITIES	Aluminium	INR/Kg	138.10	0.44
	Copper	INR/Kg	455.50	1.69
	Crude	INR/Barrel	3372.00	1.87
	Gold	INR/10gms	29554.00	(0.99)
	Lead	INR/Kg	160.20	(2.20)
	Natural Gas	INR/1mmBtu	190.00	(2.66)
	Nickel	INR/Kg	761.10	0.65
	Silver	INR/Kg	39877.00	(1.29)
	Zinc	INR/Kg	204.75	(3.49)
CURRENCIES	INR/EUR		76.64	(0.21)
	INR/GBP		85.75	0.22
	INR/100 JPY		57.28	0.95
	INR/USD		65.03	(0.53)

## INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap					
	Nifty					
	Sensex					
	Small Cap					
SECTORS	Auto		Bankex ↓	Healthcare		
	Cons Durable		Cap Goods	IT		
	Metal		FMCG			
	Oil & Gas		Power			
	Realty ↑		Teck			
COMMODITIES	Aluminium		Gold	Crude Oil		
	Copper		Lead ↓	Natural Gas		
	Zinc		Nickel	Silver		
CURRENCIES (against INR)			EUR	GBP		
				JPY		
				USD		

↑ = moved up from last week, ↓ = moved dn from last week

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