

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- U.S. stock sectors that are particularly dependent on economic growth recently grabbed hold of the market's rally and are poised to keep the reins should further signs of global expansion emerge.
- China's import and export growth accelerated in September, suggesting the world's second-biggest economy is still expanding at a healthy pace despite widespread forecasts of an eventual slowdown.
- Singapore's central bank kept its monetary policy unchanged on Friday, even as third-quarter economic growth beat market expectations, saying the economy could moderate next year as the global recovery enters a more mature phase.
- The global economic recovery has strengthened financial stability but easy monetary and financial conditions against a backdrop of sluggish inflation is elevating medium-term risks, the International Monetary Fund said.
- Japan's core machinery orders rose for a second straight month in August, handily beating market expectations, signaling a pickup in capital expenditure that should encourage Prime Minister Shinzo Abe ahead of a general election this month.

## Indian economy

- India's trade deficit narrowed to \$8.98 billion in September, its lowest in seven months, government data showed on Friday.
- The economic growth slowed in India in recent quarters due to the temporary disruptions from the currency exchange initiative, demonetisation — that took place in November 2016, and the recent rollout of the GST, the IMF said.
- India's retail inflation remained flat at 3.28 percent in September, as food prices remained steady, while fuel and housing prices witnessing modest growth during the month.
- The country's foreign exchange reserves declined by USD 862.2 million to USD 398.794 billion in the week to October 6 due to fall in foreign currency assets, RBI data showed.
- The government has decided to give GST refund to exporters in the bank accounts they have filed with the customs department and not in those they have mentioned in the GST registration forms.
- The country's agriculture and allied growth is likely to be over 3 per cent in the ongoing fiscal, lower than around 5 per cent last year, according to a Niti Aayog member.

## MACRO ECONOMIC SNAPSHOT AS ON 14/10/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.00
Inflation Rate	Monthly	↑2.20	1.90
Unemployment Rate	Monthly	4.20	4.40
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↓2.29	2.36

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.00
Inflation Rate	Monthly	1.50	1.50
Unemployment Rate	Monthly	9.10	9.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.48	-0.47

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	6.90
Inflation Rate	Monthly	1.80	1.40
Unemployment Rate	Monthly	3.95	3.97
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.71	3.65

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.50
Inflation Rate	Monthly	0.70	0.40
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	0.06	0.06

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.80
Inflation Rate	Monthly	2.90	2.60
Unemployment Rate	Monthly	4.30	4.40
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.37	1.36

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	↓3.28	3.36
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑7.09	6.76

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	2.54	2.46
Unemployment Rate	Monthly	12.60	12.80
Benchmark Interest Rate	Weekly	8.25	9.25
Govt. bond 10 year Rate	Weekly	↑9.82	9.73

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	0.50
Inflation Rate	Monthly	3.00	3.30
Unemployment Rate	Monthly	4.90	5.10
Benchmark Interest Rate	Weekly	8.50	9.00
Govt. bond 10 year Rate	Weekly	↓7.49	7.57

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th Oct 2017	% Change
STOCKS	Australia	Aus Ordinaries	5884.75	1.86
	Brazil	Bovespa	76989.79	1.23
	China	Shanghai	3390.52	1.24
	France	CAC	5351.74	(0.15)
	Germany	DAX	12991.87	0.28
	Hong Kong	HANGSENG	28476.43	0.06
	India	Sensex	32432.69	1.94
	Japan	Nikkei	21155.18	2.24
	UK	FTSE	7535.44	0.17
	USA	DJIA	22871.72	0.43
COMMODITIES	Copper	\$/Pound	3.13	3.30
	Crude	\$/Barrel	51.45	4.38
	Gold	\$/Troy Ounce	1304.60	2.33
	Natural Gas	\$/MMBtu	3.00	4.90
	Silver	\$/Troy Ounce	17.41	3.69
	Aluminium	\$/Tonne	2133.50	(0.61)
	Lead	\$/Tonne	2530.00	(0.16)
	Nickel	\$/Tonne	11675.00	10.40
	Zinc	\$/Tonne	3235.00	(0.29)
CURRENCIES	USD/GBP		1.33	1.53
	USD/EUR		1.18	0.85
	USD/AUD		0.79	1.28
	JPY/USD		111.84	0.70
	INR/USD		64.69	1.07
	HKD/USD		7.81	0.00
	BRL/USD		3.14	0.63
	CNY/USD		6.58	1.05

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia ↑ Brazil France Germany HongKong India ↑ Japan USA	UK	China			
COMMODITIES	Aluminium Copper Lead Zinc	Gold ↑	Crude Oil Natural Gas Nickel Silver			
CURRENCIES (against USD)		CNY ↑ EUR ↑	AUD BRL GBP INR ↑ JPY	HKD		

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th Oct 2017	% Change
STOCKS	Nifty	Large Cap	10167.45	1.88
	Sensex	Large Cap	32432.69	1.94
	BSE Midcap	Mid Cap	15966.69	0.80
	BSE Smallcap	Small Cap	16925.66	1.78
Some Major Shares	ACC	Rs/share	1770.05	1.75
	Bharti Airtel		430.90	12.71
	HDFC Ltd		1766.45	1.52
	Infosys		930.10	1.08
	L&T		1138.65	(0.28)
	Reliance Inds		876.45	4.71
	Tata Motors		424.80	(0.01)
	Tata Steel		710.85	2.81
COMMODITIES	Aluminium	INR/Kg	137.50	(1.68)
	Copper	INR/Kg	447.95	2.06
	Crude	INR/Barrel	3310.00	2.16
	Gold	INR/10gms	29851.00	0.94
	Lead	INR/Kg	163.80	(1.27)
	Natural Gas	INR/1mmBtu	195.20	3.66
	Nickel	INR/Kg	756.20	9.09
	Silver	INR/Kg	40399.00	2.03
	Zinc	INR/Kg	212.15	(0.91)
CURRENCIES	INR/EUR		76.48	0.31
	INR/GBP		85.94	(0.61)
	INR/100 JPY		57.83	0.36
	INR/USD		64.69	1.07

## INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex ↑ Small Cap					
SECTORS	Auto Bankex ↑ Cons Durable Metal Oil & Gas	Cap Goods FMCG Power Realty Teck ↑	Healthcare IT			
COMMODITIES	Aluminium Copper Lead Zinc	Gold Nickel ↑	Crude Oil Natural Gas Silver			
CURRENCIES (against INR)		EUR	GBP JPY USD ↑			

↑ = moved up from last week, ↓ = moved dn from last week

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