

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 40662165/22627829

Bangalore: 080 25588305/25588306

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- U.S. employment fell in September for the first time in seven years as Hurricanes Harvey and Irma left displaced workers temporarily unemployed and delayed hiring, the latest indication that the storms undercut economic activity in the third quarter.
- Wages of Japanese workers rose in August from a year earlier, reversing from the previous month's decline, in a sign of a gradual pick-up in workers' income amid a tightening labour market.
- British shops enjoyed their biggest jump in sales in more than three years in September, suggesting consumers are finding ways to cope with the squeeze on their incomes.
- Business across the euro zone grew rapidly in September as firms struggled to keep up with demand with October looking likely to be lively as well.
- Japan's services sector expanded in September at the slowest rate in 11 months as the pace of new orders eased, though a raft of other data suggest the economic recovery remains intact even as momentum may have ebbed slightly in the third quarter.

Indian economy

- Activity in India's services companies limped out of contraction in September as demand recovered and pushed firms to increase hiring at the fastest pace in over six years, a business survey showed.
- The Reserve Bank of India held its policy rate steady near seven-year lows on Wednesday after inflation surged, but still looked to prop up the cooling economy by spurring banks into lending more.
- Indian manufacturing activity expanded for a second consecutive month in September although firms struggled to sustain demand, with the price of goods barely increasing.
- The Goods and Services tax (GST) council on Friday cut rates on 27 items and 12 services, and approved sweeping changes in rules to soothe frayed nerves of millions of small enterprises and exporters that have been battling with procedural irritants, delayed refunds and technical glitches on returns filing.
- Coal shipments handled by major Indian ports in August fell over 14 percent from a year earlier to 9.3 million tonnes, as demand for overseas coal declined due to higher domestic production.

MACRO ECONOMIC SNAPSHOT AS ON 07/10/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.00
Inflation Rate	Monthly	1.90	1.70
Unemployment Rate	Monthly	↓4.20	4.40
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↑2.36	2.35

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.00
Inflation Rate	Monthly	1.50	1.50
Unemployment Rate	Monthly	9.10	9.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.47	-0.46

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	6.90
Inflation Rate	Monthly	1.80	1.40
Unemployment Rate	Monthly	3.95	3.97
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.65	3.66

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.50
Inflation Rate	Monthly	0.70	0.40
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.06	0.08

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.80
Inflation Rate	Monthly	2.90	2.60
Unemployment Rate	Monthly	4.30	4.40
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.36	1.37

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	3.36	2.36
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑6.76	6.41

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	↑2.54	2.46
Unemployment Rate	Monthly	12.60	12.80
Benchmark Interest Rate	Weekly	8.25	9.25
Govt. bond 10 year Rate	Weekly	↓9.73	9.75

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	0.50
Inflation Rate	Monthly	↓3.00	3.30
Unemployment Rate	Monthly	4.90	5.10
Benchmark Interest Rate	Weekly	8.50	9.00
Govt. bond 10 year Rate	Weekly	7.57	7.57

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th Oct 2017	% Change
STOCKS	Australia	Aus Ordinaries	5777.43	(0.24)
	Brazil	Bovespa	76054.72	2.37
	China	Shanghai	3348.94	0.00
	France	CAC	5359.90	0.56
	Germany	DAX	12955.94	0.99
	Hong Kong	HANGSENG	28458.04	3.28
	India	Sensex	31814.22	1.70
	Japan	Nikkei	20690.71	1.64
	UK	FTSE	7522.87	2.04
	USA	DJIA	22773.67	1.65
COMMODITIES	Copper	\$/Pound	3.03	2.36
	Crude	\$/Barrel	49.29	(2.55)
	Gold	\$/Troy Ounce	1274.90	(0.07)
	Natural Gas	\$/MMBtu	2.86	(2.05)
	Silver	\$/Troy Ounce	16.79	0.84
	Aluminium	\$/Tonne	2146.50	2.17
	Lead	\$/Tonne	2534.00	0.64
	Nickel	\$/Tonne	10575.00	1.78
	Zinc	\$/Tonne	3244.50	0.26
CURRENCIES	USD/GBP		1.31	1.50
	USD/EUR		1.17	0.00
	USD/AUD		0.78	0.00
	JPY/USD		112.63	0.11
	INR/USD		65.39	(0.12)
	HKD/USD		7.81	0.00
	BRL/USD		3.16	(0.32)
	CNY/USD		6.65	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT

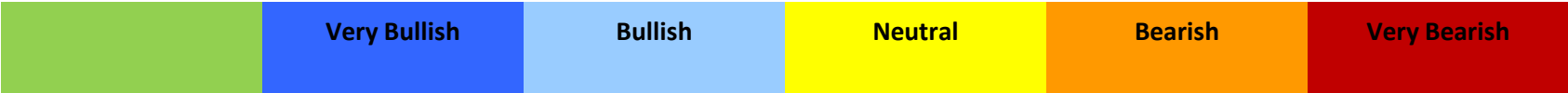
		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Brazil		Australia	China		
	France		India			
	Germany		UK			
	HongKong					
	Japan					
	USA					
COMMODITIES	Aluminium			Crude Oil		
	Copper ↑			Gold ↓		
	Lead			Natural Gas		
	Zinc			Nickel		
				Silver		
CURRENCIES				AUD	HKD	
(against USD)				BRL	INR	
				CNY		
				EUR		
				GBP		
				JPY		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th Oct 2017	% Change
STOCKS	Nifty	Large Cap	9979.70	1.95
	Sensex	Large Cap	31814.22	1.70
	BSE Midcap	Mid Cap	15840.15	2.62
	BSE Smallcap	Small Cap	16629.23	3.20
Some Major Shares	ACC	Rs/share	1739.60	4.99
	Bharti Airtel		382.30	(1.84)
	HDFC Ltd		1740.00	(0.12)
	Infosys		920.15	2.25
	L&T		1141.80	(0.02)
	Reliance Inds		837.05	7.19
	Tata Motors		424.85	5.82
	Tata Steel		691.45	5.96
COMMODITIES	Aluminium	INR/Kg	139.85	1.41
	Copper	INR/Kg	438.90	2.56
	Crude	INR/Barrel	3240.00	(3.94)
	Gold	INR/10gms	29573.00	0.05
	Lead	INR/Kg	165.90	0.79
	Natural Gas	INR/1mmBtu	188.30	(5.09)
	Nickel	INR/Kg	693.20	0.23
	Silver	INR/Kg	39596.00	0.35
	Zinc	INR/Kg	214.10	1.86
CURRENCIES	INR/EUR		76.72	(0.14)
	INR/GBP		85.42	1.46
	INR/100 JPY		58.04	(0.24)
	INR/USD		65.39	(0.12)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap ↑ Nifty ↑ Small Cap ↑	Sensex			
SECTORS	Auto ↑ Cons Durable Metal Oil & Gas	Bankex Cap Goods ↑ FMCG ↑ Power Realty	Healthcare ↑ IT ↑ Teck ↑		
COMMODITIES	Aluminium Copper Lead Zinc	Gold	Crude Oil Natural Gas Nickel Silver		
CURRENCIES (against INR)		EUR USD	GBP JPY		

↑ = moved up from last week, ↓ = moved dn from last week

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