

# *ShroffConnect* Weekly Report

## 23<sup>rd</sup> September, 2017



**Aditya Shroff**

Stock Broking Services

**Shroff Securities Pvt. Ltd.**

Portfolio Management Services

Kolkata: 033 40662165/22627829

Bangalore: 080 25588305/25588306

Email: [contact@shroffsecurities.com](mailto:contact@shroffsecurities.com)

Web: [www.shroffsecurities.com](http://www.shroffsecurities.com)

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# Current news

## World economy

- Euro zone private businesses ended the third quarter growing much more strongly than predicted, bolstered by manufacturers, according to a survey which showed the momentum should carry on into October.
- The U.S. Federal Reserve left interest rates unchanged on Wednesday but signalled it still expects one more increase by the end of the year despite a recent bout of low inflation.
- Greece is considering swapping 20 small bond issues for four or five new ones, government sources said, as it prepares to exit its international bailout and resume normal financing operations.
- The mood among German investors improved more than expected in September as worries about the stronger euro faded, suggesting that markets expect Europe's biggest economy to continue its solid performance in coming months.
- Booming shipments of cars and electronics in August drove up Japan's exports at the fastest pace in nearly four years, further evidence that overseas demand is strong enough to support healthy economic growth.

## Indian economy

- The Reserve Bank of India (RBI) on Friday eased rules governing foreign investment in corporate bonds by excluding rupee-denominated securities from its overall debt limit.
- Finance Minister Arun Jaitley said the government is considering additional measures to bolster economy that has hit a three-year low of 5.7 percent in the first quarter of the current fiscal.
- The Centre and states will divide the tax payer base under GST through computer-based random sampling taking into account geographical location and type of the taxpayer, the government said.
- Government is considering a plan to loosen its fiscal deficit target to enable it to spend up to Rs 500 billion (USD 7.7 billion) more to halt an economic slowdown, government officials with direct knowledge of the plan said on Thursday.
- Finance Minister Arun Jaitley hinted at a package of measures to boost the economy, while virtually ruling out any cut in duties on petroleum products to check the spike in fuel prices.

## MACRO ECONOMIC SNAPSHOT AS ON 23/09/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.00
Inflation Rate	Monthly	1.90	1.70
Unemployment Rate	Monthly	4.40	4.30
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↑2.25	2.20

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.00
Inflation Rate	Monthly	1.50	1.30
Unemployment Rate	Monthly	9.10	9.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	-0.46	-0.46

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	6.90
Inflation Rate	Monthly	1.80	1.40
Unemployment Rate	Monthly	3.95	3.97
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.68	3.65

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.50
Inflation Rate	Monthly	0.40	0.40
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.02	0.03

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	2.00
Inflation Rate	Monthly	2.90	2.60
Unemployment Rate	Monthly	4.30	4.40
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.36	1.31

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	3.36	2.36
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.25
Govt. bond 10 year Rate	Weekly	↑6.42	6.37

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	2.46	2.71
Unemployment Rate	Monthly	12.80	13.00
Benchmark Interest Rate	Weekly	8.25	9.25
Govt. bond 10 year Rate	Weekly	↓9.66	9.82

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	0.50
Inflation Rate	Monthly	3.30	3.90
Unemployment Rate	Monthly	↓4.90	5.10
Benchmark Interest Rate	Weekly	8.50	9.00
Govt. bond 10 year Rate	Weekly	↑7.57	7.54

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 23rd Sep 2017	% Change
STOCKS	Australia	Aus Ordinaries	5740.57	(0.27)
	Brazil	Bovespa	75389.75	(0.48)
	China	Shanghai	3352.53	(0.03)
	France	CAC	5281.29	1.29
	Germany	DAX	12592.35	0.59
	Hong Kong	HANGSENG	27880.53	0.26
	India	Sensex	31922.44	(1.09)
	Japan	Nikkei	20296.45	1.94
	UK	FTSE	7310.64	1.32
	USA	DJIA	22349.59	0.36
COMMODITIES	Copper	\$/Pound	3.01	2.03
	Crude	\$/Barrel	50.66	1.54
	Gold	\$/Troy Ounce	1297.50	(2.09)
	Natural Gas	\$/MMBtu	2.96	(1.99)
	Silver	\$/Troy Ounce	16.98	(4.07)
	Aluminium	\$/Tonne	2158.00	3.45
	Lead	\$/Tonne	2483.00	5.26
	Nickel	\$/Tonne	10420.00	(6.04)
	Zinc	\$/Tonne	3031.00	0.00
CURRENCIES	USD/GBP		1.35	(0.74)
	USD/EUR		1.20	0.84
	USD/AUD		0.80	0.00
	JPY/USD		111.97	(1.02)
	INR/USD		64.79	(1.06)
	HKD/USD		7.81	0.13
	BRL/USD		3.12	(0.32)
	CNY/USD		6.59	(0.61)

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Brazil		Australia	China		
	France ↑		Germany			
	HongKong		UK			
	India					
	Japan ↑					
	USA					
COMMODITIES	Aluminium		Gold ↓	Crude Oil		
	Copper			Natural Gas		
	Lead ↑			Nickel		
	Zinc			Silver		
CURRENCIES			AUD	BRL		HKD ↑
(against USD)			EUR	GBP		
			CNY	INR		
				JPY		

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 23rd Sep 2017	% Change
STOCKS	Nifty	Large Cap	9964.40	(1.20)
	Sensex	Large Cap	31922.44	(1.09)
	BSE Midcap	Mid Cap	15609.89	(2.27)
	BSE Smallcap	Small Cap	16293.03	(2.37)
Some Major Shares	ACC	Rs/share	1688.30	(7.27)
	Bharti Airtel		395.35	(0.16)
	HDFC Ltd		1780.95	0.68
	Infosys		898.30	(1.10)
	L&T		1184.80	(2.28)
	Reliance Inds		817.40	(2.90)
	Tata Motors		411.80	2.50
	Tata Steel		654.00	(3.67)
COMMODITIES	Aluminium	INR/Kg	138.95	4.99
	Copper	INR/Kg	423.55	0.82
	Crude	INR/Barrel	3287.00	3.01
	Gold	INR/10gms	29585.00	(0.91)
	Lead	INR/Kg	161.65	7.41
	Natural Gas	INR/1mmBtu	192.60	(0.67)
	Nickel	INR/Kg	686.90	(3.34)
	Silver	INR/Kg	39727.00	(2.66)
	Zinc	INR/Kg	201.00	3.13
CURRENCIES	INR/EUR		77.40	(1.11)
	INR/GBP		87.41	(0.32)
	INR/100 JPY		57.85	(0.03)
	INR/USD		64.79	(1.06)

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap					
	Nifty					
	Sensex					
	Small Cap					
SECTORS	Cons Durable		Auto ↓	FMCG ↓	Healthcare	
	Metal		Bankex ↓	Teck	IT	
	Oil & Gas		Cap Goods ↓			
			Power			
			Realty ↓			
COMMODITIES	Aluminium		Gold	Crude Oil		
	Copper			Natural Gas		
	Lead ↑			Nickel		
	Zinc ↑			Silver		
CURRENCIES	EUR ↑			GBP		
(against INR)				JPY		
				USD		

↑ = moved up from last week, ↓ = moved dn from last week

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