

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- China's producer price inflation accelerated more than expected to a four-month high in August, fueled by strong gains in raw materials prices and pointing to strong, sustained growth for both factory profits and the economy.
- Britain's economy is continuing to lag behind a fast-recovering euro zone as firms worry about Brexit and consumers feel the pinch of rising inflation and the weak pound, surveys showed.
- German imports grew far faster than exports in July, narrowing the trade surplus and suggesting Europe's largest economy will again rely on domestic demand to drive growth in the third quarter as a stronger euro acts as a headwind for exporters.
- Japan's economic growth in the second quarter was much slower than seen in a stellar preliminary reading, government data showed on Friday, confounding hopes for a long awaited pick-up in domestic demand.
- New orders for U.S.-made goods recorded their biggest drop in nearly three years in July, but demand for capital goods was stronger than previously reported, pointing to a faster pace of business spending early in the third quarter.

## Indian economy

- Economic activity in the country lost some pace amid GST related disruptions but underlying growth momentum remains strong and the country may clock 6.7 percent growth this fiscal, says a Morgan Stanley report.
- The Reserve Bank is likely to stay on hold in its policy review meet in October and instead focus on banking resolution and liquidity management, despite June quarter 'disappointing' GDP data, Nomura says a report.
- Services sector in India suffered the second consecutive month of contraction in August as business activity and new work orders got affected by the Goods and Services Tax (GST), a monthly survey has found.
- India has imposed an additional import tax on certain stainless steel flat products from China for five years in order to curb influx of cheaper foreign imports, a government statement said on Friday.
- The Indian economy's health is a matter of concern given that Gross Domestic Product (GDP) growth has significantly slowed to 5.7 percent in the April-June quarter, coupled with low inflation and job creation, former RBI Governor Raghuram Rajan said on Thursday.

## MACRO ECONOMIC SNAPSHOT AS ON 09/09/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.00
Inflation Rate	Monthly	1.70	1.60
Unemployment Rate	Monthly	4.40	4.30
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↓2.09	2.17

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.30	2.00
Inflation Rate	Monthly	1.50	1.30
Unemployment Rate	Monthly	9.10	9.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.47	-0.46

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	6.90
Inflation Rate	Monthly	↑1.80	1.40
Unemployment Rate	Monthly	3.95	3.97
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.65	3.70

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓1.40	1.50
Inflation Rate	Monthly	0.40	0.40
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.01	0.00

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	2.00
Inflation Rate	Monthly	2.60	2.60
Unemployment Rate	Monthly	4.40	4.50
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓0.99	1.06

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	2.36	1.54
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.25
Govt. bond 10 year Rate	Weekly	↑6.34	6.33

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	↓2.46	2.71
Unemployment Rate	Monthly	12.80	13.00
Benchmark Interest Rate	Weekly	↓8.25	9.25
Govt. bond 10 year Rate	Weekly	↓9.74	10.01

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	0.50
Inflation Rate	Monthly	↓3.30	3.90
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	9.00	9.00
Govt. bond 10 year Rate	Weekly	↓7.53	7.68

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th Sep 2017	% Change
STOCKS	Australia	Aus Ordinaries	5739.45	(0.81)
	Brazil	Bovespa	73078.85	1.61
	China	Shanghai	3374.73	0.23
	France	CAC	5113.49	(0.19)
	Germany	DAX	12303.98	1.33
	Hong Kong	HANGSENG	27668.47	(1.02)
	India	Sensex	31687.52	(0.64)
	Japan	Nikkei	19274.82	(2.12)
	UK	FTSE	7377.60	(0.82)
	USA	DJIA	21797.79	(0.86)
COMMODITIES	Copper	\$/Pound	3.04	(2.56)
	Crude	\$/Barrel	47.48	0.40
	Gold	\$/Troy Ounce	1351.20	1.56
	Natural Gas	\$/MMBtu	2.89	(5.86)
	Silver	\$/Troy Ounce	18.12	1.68
	Aluminium	\$/Tonne	2099.00	(1.73)
	Lead	\$/Tonne	2265.00	(5.43)
	Nickel	\$/Tonne	11590.00	(3.70)
	Zinc	\$/Tonne	3031.00	(4.84)
CURRENCIES	USD/GBP		1.32	2.33
	USD/EUR		1.20	0.84
	USD/AUD		0.81	1.25
	JPY/USD		107.23	2.74
	INR/USD		63.78	0.37
	HKD/USD		7.81	0.13
	BRL/USD		3.09	1.59
	CNY/USD		6.48	1.22

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Brazil					
	HongKong					
	India					
	USA					
COMMODITIES	Aluminium					
	Copper					
	Gold					
	Zinc					
CURRENCIES (against USD)						

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th Sep 2017	% Change
STOCKS	Nifty	Large Cap	9934.80	(0.40)
	Sensex	Large Cap	31687.52	(0.64)
	BSE Midcap	Mid Cap	15754.75	0.43
	BSE Smallcap	Small Cap	16325.20	1.21
Some Major Shares	ACC	Rs/share	1791.25	(1.47)
	Bharti Airtel		403.50	(4.51)
	HDFC Ltd		1779.15	1.11
	Infosys		884.30	(3.88)
	L&T		1172.40	2.91
	Reliance Inds		816.90	1.47
	Tata Motors		375.05	(4.04)
	Tata Steel		655.40	0.64
COMMODITIES	Aluminium	INR/Kg	132.85	(2.35)
	Copper	INR/Kg	431.10	(2.46)
	Crude	INR/Barrel	3045.00	0.79
	Gold	INR/10gms	30268.00	1.49
	Lead	INR/Kg	143.75	(5.83)
	Natural Gas	INR/1mmBtu	185.60	(5.74)
	Nickel	INR/Kg	734.00	(5.14)
	Silver	INR/Kg	41570.00	3.87
	Zinc	INR/Kg	193.65	(5.44)
CURRENCIES	INR/EUR		76.75	(1.11)
	INR/GBP		84.17	(1.53)
	INR/100 JPY		59.13	(1.86)
	INR/USD		63.78	0.37

# INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap				
	Nifty				
	Sensex				
	Small Cap				

SECTORS	Bankex	Auto	IT	Healthcare
	Cap Goods ↑	FMCG	Teck ↓	
	Cons Durable	Power		
	Metal			
	Oil & Gas			
	Realty			

COMMODITIES	Aluminium	Gold	Lead ↓	Crude Oil
	Copper	Zinc ↓	Natural Gas	
			Nickel ↓	
			Silver	

CURRENCIES (against INR)		EUR	JPY	GBP
				USD

↑ = moved up from last week, ↓ = moved dn from last week

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