

# *ShroffConnect* Weekly Report

## 19<sup>th</sup> August, 2017



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# Current news

## World economy

- U.S. retail sales recorded their biggest increase in seven months in July as consumers boosted purchases of motor vehicles and raised discretionary spending, suggesting the economy continued to gain momentum early in the third quarter.
- China's home price growth slowed in July, with Beijing declining for a second straight month, reinforcing expectations that property price growth may stagnate over the course of the year.
- Japan's exports rose for an eighth straight month in July on robust shipments to the United States and a boost from a weak yen, suggesting the economy is carrying strong momentum through to the second half of the year.
- British consumer price inflation unexpectedly held steady last month as fuel prices fell amid other signs that the squeeze on households' spending power may slowly be starting to level off.
- The economy in the 19 countries sharing the euro currency expanded by more than previously forecast in the second quarter compared to the same quarter in 2016, the European Union's statistics office Eurostat said on Wednesday.

## Indian economy

- Retail and wholesale inflation accelerated in July and the uptrend is likely to continue in the coming months, limiting the space for further monetary easing, says a report.
- The estimated Rs 5500 crore capital good leasing sector growing at 15-20 percent may get tapered due to high Goods and Services Tax (GST) along with few other issues.
- Listing the achievements of the NDA government in curbing black money, including demonetisation, Prime Minister Narendra Modi on Tuesday said that authorities had confiscated black money worth over Rs 1 lakh crore and around Rs 3 lakh crore had been brought into the banking system.
- India's trade deficit narrowed to \$11.45 billion in July from a month ago, following a slowdown in merchandise imports, government data showed on Monday.
- Mutual funds managers pumped more than Rs 40,000 in the stock markets during April-July of the current fiscal due to strong participation from retail investors.
- Private equity investments in India jumped 48 per cent in value terms to \$1.22 billion in July over the same month last year, mainly driven by big ticket transactions, says a report.

## MACRO ECONOMIC SNAPSHOT AS ON 19/08/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.00
Inflation Rate	Monthly	1.70	1.60
Unemployment Rate	Monthly	4.30	4.40
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	2.20	2.20

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	1.90
Inflation Rate	Monthly	1.30	1.30
Unemployment Rate	Monthly	9.10	9.20
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.45	-0.46

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	6.90
Inflation Rate	Monthly	1.40	1.50
Unemployment Rate	Monthly	3.95	3.97
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	3.65	3.65

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.00	1.50
Inflation Rate	Monthly	0.40	0.40
Unemployment Rate	Monthly	2.80	3.10
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.04	0.06

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	2.00
Inflation Rate	Monthly	2.60	2.60
Unemployment Rate	Monthly	↓4.40	4.50
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.09	1.06

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.10	7.00
Inflation Rate	Monthly	↑2.36	1.54
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.25
Govt. bond 10 year Rate	Weekly	6.35	6.35

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.40	-2.50
Inflation Rate	Monthly	2.71	3.00
Unemployment Rate	Monthly	13.00	13.30
Benchmark Interest Rate	Weekly	9.25	10.25
Govt. bond 10 year Rate	Weekly	↓10.13	10.17

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	0.50
Inflation Rate	Monthly	3.90	4.40
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	9.00	9.00
Govt. bond 10 year Rate	Weekly	↑7.79	7.76

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th Aug 2017	% Change
STOCKS	Australia	Aus Ordinaries	5798.51	0.96
	Brazil	Bovespa	68714.66	2.01
	China	Shanghai	3268.72	1.88
	France	CAC	5114.15	1.05
	Germany	DAX	12165.19	1.26
	Hong Kong	HANGSENG	27047.57	0.61
	India	Sensex	31524.68	1.00
	Japan	Nikkei	19470.41	(1.31)
	UK	FTSE	7323.98	0.19
	USA	DJIA	21674.51	(0.84)
COMMODITIES	Copper	\$/Pound	2.94	1.03
	Crude	\$/Barrel	48.66	(0.33)
	Gold	\$/Troy Ounce	1291.60	(0.19)
	Natural Gas	\$/MMBtu	2.89	(3.02)
	Silver	\$/Troy Ounce	17.00	(0.41)
	Aluminium	\$/Tonne	2062.00	0.95
	Lead	\$/Tonne	2361.00	1.50
	Nickel	\$/Tonne	10980.00	3.00
	Zinc	\$/Tonne	3124.00	7.85
CURRENCIES	USD/GBP		1.29	(0.77)
	USD/EUR		1.18	0.00
	USD/AUD		0.79	0.00
	JPY/USD		109.17	(0.02)
	INR/USD		64.09	0.08
	HKD/USD		7.82	0.00
	BRL/USD		3.15	1.25
	CNY/USD		6.67	(0.15)

## WORLD MARKETS - TECHNICAL SNAPSHOT

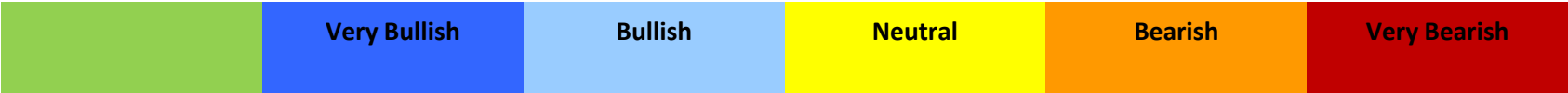
		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Brazil		Australia ↑	China		
	HongKong		Germany ↑	France		
	India ↑		UK	Japan ↓		
	USA					
COMMODITIES	Aluminium		Gold	Crude Oil		
	Copper ↑		Lead	Natural Gas		
	Zinc			Nickel		
				Silver		
CURRENCIES (against USD)			EUR	AUD	GBP ↓	HKD
			CNY	BRL		
			INR			
			JPY			

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th Aug 2017	% Change
STOCKS	Nifty	Large Cap	9837.40	1.30
	Sensex	Large Cap	31524.68	1.00
	BSE Midcap	Mid Cap	15208.46	3.27
	BSE Smallcap	Small Cap	15617.95	3.87
Some Major Shares	ACC	Rs/share	1794.30	1.92
	Bharti Airtel		421.00	1.56
	HDFC Ltd		1735.05	2.34
	Infosys		923.25	(6.53)
	L&T		1130.60	(0.12)
	Reliance Inds		1575.40	1.89
	Tata Motors		380.40	1.58
	Tata Steel		625.65	4.84
COMMODITIES	Aluminium	INR/Kg	131.05	0.58
	Copper	INR/Kg	415.35	0.75
	Crude	INR/Barrel	3104.00	(0.74)
	Gold	INR/10gms	29163.00	(0.14)
	Lead	INR/Kg	150.40	1.21
	Natural Gas	INR/1mmBtu	186.00	(2.97)
	Nickel	INR/Kg	704.00	3.32
	Silver	INR/Kg	39063.00	(0.33)
	Zinc	INR/Kg	200.80	8.28
CURRENCIES	INR/EUR		75.37	0.58
	INR/GBP		82.49	1.15
	INR/100 JPY		58.68	0.09
	INR/USD		64.09	0.08

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap ↑ Nifty ↑ Sensex ↑	Small Cap			
SECTORS	Bankex Cons Durable Metal Oil & Gas Realty ↑	Auto FMCG ↑ Power	Cap Goods Teck	IT ↓	Healthcare
COMMODITIES	Aluminium Copper Zinc	Gold Lead	Crude Oil Natural Gas Nickel Silver		
CURRENCIES (against INR)		EUR	JPY	GBP USD	

↑ = moved up from last week, ↓ = moved dn from last week

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