

ShroffConnect Weekly Report

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Current news

World economy

- China reported stronger-than-anticipated exports and imports for May despite falling commodity prices, suggesting the economy is holding up better than expected despite rising lending rates and a cooling property market.
- Global food prices rose in May from the month before after three months of decline, and the world's food import bill is set to jump in 2017, the United Nations food agency said on Thursday.
- Australia's economy squeezed out just enough growth last quarter to match the Netherlands' record of 103 quarters without recession, but its stamina is in doubt as households struggle with paltry wage rises and punishing debt.
- Japan's economic growth was much weaker in the first quarter than initially estimated, the Cabinet Office said, but analysts made light of the decline as a "one-off" adjustment in oil inventories that would not thwart recovery.
- Investor sentiment in the euro zone rose in June to its highest level in nearly a decade, underpinned by promising economic reports from the single currency bloc, a survey showed on Tuesday.

Indian economy

- Bountiful monsoon rains are unlikely to lift India's rural economy this year, and may instead compound the woes of millions of debt-ridden farmers who are struggling with low prices amid a glut of produce such as lentils, oilseeds and cereals. Hold growth to its slowest in three years.
- The RBI lowered inflation projections and delivered a slightly less hawkish policy statement, as it left key interest rates unchanged while waiting to be more sure that inflation will stay subdued.
- A cut in interest rates will not necessarily increase liquidity and growth, former RBI governor Y V Reddy said amid rising tension between the central bank and the government after the former left key policy rate unchanged.
- India is among the top five consumer markets in Asia offering retailers consumer spending growth of an average of 6.1 percent over the next five years, says a report.
- India's GDP growth is expected to recover from 7.1 percent in 2016-17 to 7.2 percent this fiscal and further to 7.7 percent in 2018-19 largely driven by the government's reform push and recovery in private investments.

MACRO ECONOMIC SNAPSHOT AS ON 10/06/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.00
Inflation Rate	Monthly	2.20	2.40
Unemployment Rate	Monthly	4.30	4.40
Benchmark Interest Rate	Weekly	1.00	1.00
Govt. bond 10 year Rate	Weekly	↑2.22	2.16

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	1.80
Inflation Rate	Monthly	1.40	1.90
Unemployment Rate	Monthly	9.30	9.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	-0.45	-0.45

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	6.80
Inflation Rate	Monthly	↑1.50	1.20
Unemployment Rate	Monthly	3.97	4.02
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.68	3.66

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓1.30	1.60
Inflation Rate	Monthly	0.40	0.20
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.06	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	1.90
Inflation Rate	Monthly	2.70	2.30
Unemployment Rate	Monthly	4.60	4.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.01	1.04

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.10	7.00
Inflation Rate	Monthly	2.99	3.81
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.25
Govt. bond 10 year Rate	Weekly	↓6.50	6.63

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.40	-2.50
Inflation Rate	Monthly	↓3.60	4.08
Unemployment Rate	Monthly	13.60	13.70
Benchmark Interest Rate	Weekly	↓10.25	11.25
Govt. bond 10 year Rate	Weekly	↑10.87	10.84

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.50	0.30
Inflation Rate	Monthly	4.10	4.10
Unemployment Rate	Monthly	5.30	5.40
Benchmark Interest Rate	Weekly	9.25	9.25
Govt. bond 10 year Rate	Weekly	↑7.59	7.57

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th June 2017	% Change
STOCKS	Australia	Aus Ordinaries	5715.46	(1.81)
	Brazil	Bovespa	62210.56	(0.48)
	China	Shanghai	3158.40	1.70
	France	CAC	5299.71	(0.82)
	Germany	DAX	12815.72	(0.06)
	Hong Kong	HANGSENG	26030.29	0.41
	India	Sensex	31262.06	(0.04)
	Japan	Nikkei	20013.26	(0.81)
	UK	FTSE	7527.33	(0.27)
	USA	DJIA	21271.97	0.31
COMMODITIES	Copper	\$/Pound	2.65	3.11
	Crude	\$/Barrel	45.83	(3.84)
	Gold	\$/Troy Ounce	1271.40	(0.69)
	Natural Gas	\$/MMBtu	3.04	1.33
	Silver	\$/Troy Ounce	17.22	(1.71)
	Aluminium	\$/Tonne	1907.00	(1.24)
	Lead	\$/Tonne	2099.00	(0.43)
	Nickel	\$/Tonne	8980.00	0.73
	Zinc	\$/Tonne	2533.00	0.16
CURRENCIES	USD/GBP		1.27	(1.55)
	USD/EUR		1.12	(0.88)
	USD/AUD		0.75	1.35
	JPY/USD		110.32	0.07
	INR/USD		64.23	0.26
	HKD/USD		7.80	(0.13)
	BRL/USD		3.30	(1.54)
	CNY/USD		6.80	0.15

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	France		Australia	Brazil		
	Germany			China ↑		
	HongKong					
	India					
	Japan					
	UK					
	USA					
COMMODITIES				Aluminium	Crude Oil	Nickel
				Copper	Silver ↓	
				Gold		
				Lead		
				Natural Gas		
				Zinc		
CURRENCIES (against USD)				AUD ↑	BRL ↓	HKD ↓
				CNY	GBP	
				EUR		
				INR		
				JPY		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th June 2017	% Change
STOCKS	Nifty	Large Cap	9668.25	0.15
	Sensex	Large Cap	31262.06	(0.04)
	BSE Midcap	Mid Cap	14875.36	0.50
	BSE Smallcap	Small Cap	15549.17	1.55
Some Major Shares	ACC	Rs/share	1618.75	(1.48)
	Bharti Airtel		367.80	(1.46)
	HDFC Ltd		1647.20	2.65
	Infosys		948.60	(2.15)
	L&T		1778.20	(0.33)
	Reliance Inds		1335.70	0.83
	Tata Motors		467.10	(2.43)
	Tata Steel		507.05	3.07
COMMODITIES	Aluminium	INR/Kg	122.60	(1.01)
	Copper	INR/Kg	377.15	2.75
	Crude	INR/Barrel	2959.00	(3.96)
	Gold	INR/10gms	29019.00	0.51
	Lead	INR/Kg	135.20	(0.37)
	Natural Gas	INR/1mmBtu	196.10	1.24
	Nickel	INR/Kg	576.60	0.44
	Silver	INR/Kg	39694.00	(1.44)
	Zinc	INR/Kg	163.15	0.15
CURRENCIES	INR/EUR		71.90	1.02
	INR/GBP		81.84	1.35
	INR/100 JPY		58.20	0.21
	INR/USD		64.23	0.26

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex Small Cap					
SECTORS	Auto Bankex Cap Goods Cons Durable FMCG Realty		Oil & Gas	Healthcare IT Metal Power Teck ↓		
COMMODITIES			Aluminium Gold ↑	Copper Lead Zinc	Natural Gas Silver	Crude Oil ↓ Nickel
CURRENCIES (against INR)				EUR JPY USD	GBP ↓	

↑ = moved up from last week, ↓ = moved dn from last week

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