

ShroffConnect Weekly Report

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Current news

World economy

- U.S. retail sales increased broadly in April while consumer prices rebounded, pointing to a pickup in economic growth and a gradual rise in inflation that could keep the Federal Reserve on track to raise interest rates next month.
- China's central bank said on Friday that it will maintain a prudent and neutral monetary policy and keep liquidity basically stable.
- The International Monetary Fund and euro zone government lenders need more time to reach an agreement on debt relief for Greece because the euro zone is still not sufficiently clear in its intentions, IMF chief Christine Lagarde said on Friday.
- China's April producer price inflation cooled more than expected in a sign manufacturing activity may be losing momentum along with other sectors of the economy as domestic demand remains muted and the government cracks down on financial risks.
- German industrial production fell by less than expected in March following two strong months while exports and imports both hit record-highs in March, data showed on Tuesday, suggesting Europe's biggest economy picked up steam in the first quarter.

Indian economy

- India's consumer inflation is expected to have eased to a three-month low in April, helped by smaller rises in food prices, but with a summer rebound in prospect the Reserve Bank of India (RBI) is likely to keep interest rates on hold.
- Industrial output growth slipped to 2.7 percent in March, chiefly because of poor performance of the manufacturing sector, showed the IIP data based on the revised base year of 2011-12.
- Retail inflation fell sharply to 2.99 percent in April, from 3.89 percent in March, due to lower cost of food items, including pulses and vegetables that showed a deflationary trend.
- India's growth is expected to rebound to 7.2 percent in the 2017-18 fiscal and 7.7 percent in 2018-19 after disruptions caused by demonetisation, the IMF said on Monday, while recommending the removal of long-standing structural bottlenecks to enhance market efficiency.
- India looks likely to receive higher monsoon rainfall than previously forecast as concern over the El Nino weather condition has eased, the chief of the weather office said on Tuesday, raising prospects of higher farm and economic growth.

MACRO ECONOMIC SNAPSHOT AS ON 13/05/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	1.70
Inflation Rate	Monthly	↓2.20	2.40
Unemployment Rate	Monthly	4.40	4.50
Benchmark Interest Rate	Weekly	1.00	1.00
Govt. bond 10 year Rate	Weekly	↓2.32	2.36

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.80
Inflation Rate	Monthly	1.90	1.50
Unemployment Rate	Monthly	9.50	9.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.47	-0.44

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	6.80
Inflation Rate	Monthly	↑1.20	0.90
Unemployment Rate	Monthly	3.97	4.02
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.64	3.61

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.10
Inflation Rate	Monthly	0.20	0.30
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.04	0.03

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.90
Inflation Rate	Monthly	2.30	2.30
Unemployment Rate	Monthly	4.70	4.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.09	1.12

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.40
Inflation Rate	Monthly	↓2.99	3.81
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.25
Govt. bond 10 year Rate	Weekly	↓6.91	6.94

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.50	-2.90
Inflation Rate	Monthly	↓4.08	4.57
Unemployment Rate	Monthly	13.70	13.20
Benchmark Interest Rate	Weekly	11.25	12.25
Govt. bond 10 year Rate	Weekly	↓10.07	10.19

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	4.10	4.30
Unemployment Rate	Monthly	5.40	5.60
Benchmark Interest Rate	Weekly	9.25	9.75
Govt. bond 10 year Rate	Weekly	↓7.59	7.73

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 13th May 2017	% Change
STOCKS	Australia	Aus Ordinaries	5870.91	0.12
	Brazil	Bovespa	68221.94	3.82
	China	Shanghai	3083.51	(0.63)
	France	CAC	5405.42	(0.50)
	Germany	DAX	12770.41	0.42
	Hong Kong	HANGSENG	25156.34	2.78
	India	Sensex	30188.15	1.10
	Japan	Nikkei	19883.90	2.25
	UK	FTSE	7435.39	1.89
	USA	DJIA	20896.61	(0.53)
COMMODITIES	Copper	\$/Pound	2.52	(0.40)
	Crude	\$/Barrel	47.84	3.50
	Gold	\$/Troy Ounce	1227.70	0.07
	Natural Gas	\$/MMBtu	3.42	4.59
	Silver	\$/Troy Ounce	16.40	0.80
	Aluminium	\$/Tonne	1891.00	(0.63)
	Lead	\$/Tonne	2126.00	(2.52)
	Nickel	\$/Tonne	9315.00	1.91
	Zinc	\$/Tonne	2554.00	(1.08)
CURRENCIES	USD/GBP		1.29	(0.77)
	USD/EUR		1.09	(0.91)
	USD/AUD		0.74	0.00
	JPY/USD		113.33	(0.55)
	INR/USD		64.24	0.09
	HKD/USD		7.79	(0.13)
	BRL/USD		3.12	1.89
	CNY/USD		6.90	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Brazil ↑

France

Germany

India

Japan ↑

UK ↑

USA

Australia

HongKong

China

COMMODITIES

Aluminium

Copper

Lead

Natural Gas

Zinc

Crude Oil

Gold

Nickel

Silver

CURRENCIES

(against USD)

BRL

EUR

INR

AUD

GBP ↓

JPY

CNY

HKD ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 13th May 2017	% Change
STOCKS	Nifty	Large Cap	9400.90	1.24
	Sensex	Large Cap	30188.15	1.10
	BSE Midcap	Mid Cap	14854.45	0.92
	BSE Smallcap	Small Cap	15528.83	1.13
Some Major Shares	ACC	Rs/share	1679.85	1.19
	Bharti Airtel		365.10	5.90
	HDFC Ltd		1549.80	0.19
	Infosys		964.25	3.52
	L&T		1740.60	0.94
	Reliance Inds		1350.45	1.67
	Tata Motors		430.85	2.68
	Tata Steel		436.70	0.71
COMMODITIES	Aluminium	INR/Kg	121.20	(0.70)
	Copper	INR/Kg	359.80	(0.46)
	Crude	INR/Barrel	3066.00	3.27
	Gold	INR/10gms	28005.00	(0.24)
	Lead	INR/Kg	136.30	(2.95)
	Natural Gas	INR/1mmBtu	219.70	4.52
	Nickel	INR/Kg	599.20	1.61
	Silver	INR/Kg	38155.00	(0.39)
	Zinc	INR/Kg	163.60	(1.86)
CURRENCIES	INR/EUR		70.20	0.71
	INR/GBP		82.80	0.79
	INR/100 JPY		56.67	0.63
	INR/USD		64.24	0.09

INDIAN MARKETS - TECHNICAL SNAPSHOT

	Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex Small Cap				
SECTORS	Auto ↑ Bankex Cap Goods Cons Durable FMCG Oil & Gas Realty	Power	Healthcare IT Metal Teck		
COMMODITIES			Aluminium ↓ Gold Lead Natural Gas Zinc	Copper Crude Oil ↑	Nickel Silver
CURRENCIES (against INR)			EUR GBP USD	JPY	

↑ = moved up from last week, ↓ = moved dn from last week

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