

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- Businesses across the euro zone marked the end of the first quarter by ramping up activity at the fastest pace in almost six years to meet burgeoning demand that came despite sharper price rises, a survey found.
- New U.S. single-family home sales jumped to a seven-month high in February, suggesting the housing market recovery was gaining momentum despite higher prices and rising mortgage rates.
- Investors sold euro zone government bonds on Friday as reports on private-sector activity in the bloc provided further signals of economic growth, strengthening the case for a withdrawal of monetary stimulus.
- German consumer sentiment unexpectedly fell to its lowest level in five months going into April, a survey showed on Thursday, partly due to people's concerns that rising inflation will erode their purchasing power.
- China will encourage financial innovation and will control potential risks arising from the process, Wang Zhaoxing, vice chairman of the China Banking Regulatory Commission, told a forum in Beijing.

## Indian economy

- India's current account deficit widened to \$7.9 billion, or 1.4 percent of gross domestic product, in the October-December quarter from the same period a year earlier, the Reserve Bank of India (RBI) said in a statement on Thursday.
- India is exploring setting up a new payments mechanism for trade with Iran, after its old sanctions workaround broke down, as state banks remain fearful of handling payments from Tehran in case the United States imposes a fresh financial embargo.
- Hopeful of the GST rollout from July 1, Finance Minister Arun Jaitley said it will create one of the world's biggest single markets and make commodities cheaper and tax evasion difficult.
- The government has done away with the 1 per cent tax on cash payments of over Rs 2 lakh for purchase of any goods or service after it banned cash dealings above that limit from April 1.
- The I-T department conducted searches on 992 individuals and entities in the last two fiscal years and unearthed undisclosed income of Rs.21,454 crore, Parliament was informed.

## MACRO ECONOMIC SNAPSHOT AS ON 25/03/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	1.70
Inflation Rate	Monthly	2.70	2.50
Unemployment Rate	Monthly	4.70	4.80
Benchmark Interest Rate	Weekly	1.00	0.75
Govt. bond 10 year Rate	Weekly	↓2.36	2.50

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.80
Inflation Rate	Monthly	2.00	1.80
Unemployment Rate	Monthly	9.60	9.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.39	-0.38

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.70
Inflation Rate	Monthly	0.80	2.50
Unemployment Rate	Monthly	4.02	4.04
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.30	3.38

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.10
Inflation Rate	Monthly	0.40	0.30
Unemployment Rate	Monthly	3.00	3.10
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.06	0.08

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.00
Inflation Rate	Monthly	↑2.30	1.80
Unemployment Rate	Monthly	4.70	4.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.20	1.24

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.40
Inflation Rate	Monthly	3.65	3.17
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.25
Govt. bond 10 year Rate	Weekly	↓6.83	6.86

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.50	-2.90
Inflation Rate	Monthly	4.76	5.35
Unemployment Rate	Monthly	12.60	12.00
Benchmark Interest Rate	Weekly	12.25	13.00
Govt. bond 10 year Rate	Weekly	↓10.09	10.23

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.40	-0.60
Inflation Rate	Monthly	4.60	5.00
Unemployment Rate	Monthly	5.60	5.60
Benchmark Interest Rate	Weekly	↓9.75	10.00
Govt. bond 10 year Rate	Weekly	↑7.99	7.98

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Mar 2017	% Change
STOCKS	Australia	Aus Ordinaries	5796.08	(0.77)
	Brazil	Bovespa	63853.77	(0.55)
	China	Shanghai	3269.45	0.99
	France	CAC	5020.90	(0.17)
	Germany	DAX	12064.27	(0.26)
	Hong Kong	HANGSENG	24358.27	0.20
	India	Sensex	29421.40	(0.77)
	Japan	Nikkei	19262.53	(1.33)
	UK	FTSE	7336.82	(1.19)
	USA	DJIA	20596.72	(1.52)
COMMODITIES	Copper	\$/Pound	2.63	(2.23)
	Crude	\$/Barrel	47.97	(2.72)
	Gold	\$/Troy Ounce	1248.50	1.49
	Natural Gas	\$/MMBtu	3.08	4.41
	Silver	\$/Troy Ounce	17.75	1.95
	Aluminium	\$/Tonne	1937.00	1.07
	Lead	\$/Tonne	2351.50	2.46
	Nickel	\$/Tonne	9880.00	(3.84)
	Zinc	\$/Tonne	2830.00	(2.14)
CURRENCIES	USD/GBP		1.25	0.81
	USD/EUR		1.08	0.93
	USD/AUD		0.76	(1.30)
	JPY/USD		111.33	1.22
	INR/USD		65.40	0.08
	HKD/USD		7.77	(0.13)
	BRL/USD		3.11	(0.65)
	CNY/USD		6.88	0.29

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	France		Australia ↓			
	Germany		Brazil			
	India		China ↑			
	UK		HongKong			
	USA		Japan ↓			
COMMODITIES			Aluminium ↑	Copper	Crude Oil ↓	
			Lead ↑	Gold	Nickel	
			Zinc ↓	Natural Gas		
				Silver ↑		
CURRENCIES				AUD	CNY ↑	
(against USD)				BRL	EUR	
				HKD	GBP	
				INR		
				JPY		

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Mar 2017	% Change
STOCKS	Nifty	Large Cap	9108.00	(0.57)
	Sensex	Large Cap	29421.40	(0.77)
	BSE Midcap	Mid Cap	13849.18	(0.32)
	BSE Smallcap	Small Cap	14077.61	0.46
Some Major Shares	ACC	Rs/share	1396.45	(1.07)
	Bharti Airtel		340.50	(1.83)
	HDFC Ltd		1462.60	0.79
	Infosys		1031.40	(0.86)
	L&T		1551.20	(0.09)
	Reliance Inds		1286.75	(1.07)
	Tata Motors		470.40	(1.28)
	Tata Steel		493.20	(1.79)
COMMODITIES	Aluminium	INR/Kg	126.15	1.00
	Copper	INR/Kg	380.75	(2.56)
	Crude	INR/Barrel	3142.00	(1.69)
	Gold	INR/10gms	28793.00	1.00
	Lead	INR/Kg	153.25	2.17
	Natural Gas	INR/1mmBtu	200.30	3.62
	Nickel	INR/Kg	644.30	(4.11)
	Silver	INR/Kg	41530.00	1.52
	Zinc	INR/Kg	184.35	(2.15)
CURRENCIES	INR/EUR		70.61	(0.48)
	INR/GBP		81.55	(0.54)
	INR/100 JPY		58.72	(1.14)
	INR/USD		65.40	0.08

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap					
	Nifty					
	Sensex					
	Small Cap					
SECTORS	Bankex		Auto ↓	Healthcare		
	Cons Durable		Cap Goods	Realty		
	FMCG		IT			
	Oil & Gas		Metal			
			Power			
			Teck ↓			
COMMODITIES	Aluminium		Lead ↑	Copper	Crude Oil	
			Zinc	Gold	Nickel	
				Natural Gas ↑		
				Silver ↑		
CURRENCIES				USD	EUR	
(against INR)					GBP	
					JPY	

↑ = moved up from last week, ↓ = moved dn from last week

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