

ShroffConnect Weekly Report

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Current news

World economy

- The world's financial leaders failed to reach a compromise deal to endorse free trade on Saturday, backtracking on past commitments to keep trade open and reject protectionism, the communique of G20 finance ministers and central bankers showed.
- Chinese central bank governor Zhou Xiaochuan said China's growth prospects have improved and that the country is focused on the structural adjustment of its economy.
- Short-term borrowing costs in Germany hit five-week highs on Friday on comments from ECB policymaker Ewald Nowotny that the bank could raise interest rates before the end of bond-buying stimulus in the bloc.
- The U.S. Federal Reserve raised interest rates on Wednesday for the second time in three months, a move spurred by steady economic growth, strong job gains and confidence that inflation is rising to the central bank's target.
- Euro zone industrial output increased less than expected in January as firms' higher investment in machinery was partially offset by a drop in the production of consumer goods, estimates from the European Union statistics office showed on Tuesday.

Indian economy

- The GST Council on Thursday cleared the supplementary legislations needed for a likely implementation of the goods and service tax (GST) regime by July 1.
- India's exports exhibited a double digit growth of 17.48 percent, valued at USD 24.5 billion in February compared to USD 20.84 billion during the same month last year on increase in shipments of non-petroleum, non gems and jewellery products.
- The rate of rise in bank's non- performing assets has slowed down in the March quarter and the steel sector has started showing signs of improvement, Finance Minister Arun Jaitley said on Wednesday.
- India's annual rate of inflation based on wholesale prices rose sharply to 39-month high of 6.55 percent in February, from 5.25 percent in the previous month, government data showed on Tuesday.
- Gold exchange-traded funds (ETFs) saw a net outflow of Rs 46 crore in February, taking the total to Rs 695 crore in the first 11 months of the current fiscal, primarily on account of profit booking.

MACRO ECONOMIC SNAPSHOT AS ON 18/03/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	1.70
Inflation Rate	Monthly	↑2.70	2.50
Unemployment Rate	Monthly	4.70	4.80
Benchmark Interest Rate	Weekly	↑1.00	0.75
Govt. bond 10 year Rate	Weekly	↓2.50	2.58

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.80
Inflation Rate	Monthly	2.00	1.80
Unemployment Rate	Monthly	9.60	9.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	-0.38	-0.38

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.70
Inflation Rate	Monthly	0.80	2.50
Unemployment Rate	Monthly	4.02	4.04
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.38	3.46

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.10
Inflation Rate	Monthly	0.40	0.30
Unemployment Rate	Monthly	3.00	3.10
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.08	0.09

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.00
Inflation Rate	Monthly	1.80	1.60
Unemployment Rate	Monthly	↓4.70	4.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.24	1.23

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.40
Inflation Rate	Monthly	↑3.65	3.17
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.25
Govt. bond 10 year Rate	Weekly	↓6.86	6.90

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.50	-2.90
Inflation Rate	Monthly	4.76	5.35
Unemployment Rate	Monthly	12.60	12.00
Benchmark Interest Rate	Weekly	12.25	13.00
Govt. bond 10 year Rate	Weekly	↓10.23	10.26

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.40	-0.60
Inflation Rate	Monthly	4.60	5.00
Unemployment Rate	Monthly	5.60	5.30
Benchmark Interest Rate	Weekly	10.00	10.00
Govt. bond 10 year Rate	Weekly	↓7.98	8.13

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 18th Mar 2017	% Change
STOCKS	Australia	Aus Ordinaries	5840.77	0.51
	Brazil	Bovespa	64209.94	(0.72)
	China	Shanghai	3237.45	0.77
	France	CAC	5029.24	0.72
	Germany	DAX	12095.24	1.10
	Hong Kong	HANGSENG	24309.93	3.15
	India	Sensex	29648.99	2.43
	Japan	Nikkei	19521.59	(0.42)
	UK	FTSE	7424.96	1.12
	USA	DJIA	20914.62	0.06
COMMODITIES	Copper	\$/Pound	2.69	3.46
	Crude	\$/Barrel	49.31	1.69
	Gold	\$/Troy Ounce	1230.20	2.40
	Natural Gas	\$/MMBtu	2.95	(1.99)
	Silver	\$/Troy Ounce	17.41	2.90
	Aluminium	\$/Tonne	1916.50	1.89
	Lead	\$/Tonne	2295.00	1.50
	Nickel	\$/Tonne	10275.00	3.58
	Zinc	\$/Tonne	2892.00	6.74
CURRENCIES	USD/GBP		1.24	1.64
	USD/EUR		1.07	0.00
	USD/AUD		0.77	2.67
	JPY/USD		112.70	1.78
	INR/USD		65.45	1.62
	HKD/USD		7.76	0.00
	BRL/USD		3.09	1.59
	CNY/USD		6.90	0.14

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia ↑ France Germany India Japan UK USA		Brazil HongKong ↑	China		
COMMODITIES	Zinc ↑			Aluminium Copper Crude Oil ↑ Gold ↑ Lead Natural Gas	Nickel Silver	
CURRENCIES (against USD)				AUD ↑ BRL HKD INR JPY ↑	EUR GBP ↑	CNY

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 18th Mar 2017	% Change
STOCKS	Nifty	Large Cap	9160.05	2.52
	Sensex	Large Cap	29648.99	2.43
	BSE Midcap	Mid Cap	13893.14	3.95
	BSE Smallcap	Small Cap	14012.63	3.00
Some Major Shares	ACC	Rs/share	1411.50	0.82
	Bharti Airtel		346.85	(4.95)
	HDFC Ltd		1451.20	5.63
	Infosys		1040.30	1.81
	L&T		1552.55	4.09
	Reliance Inds		1300.70	1.49
	Tata Motors		476.50	1.58
	Tata Steel		502.20	7.37
COMMODITIES	Aluminium	INR/Kg	124.90	0.24
	Copper	INR/Kg	390.75	2.08
	Crude	INR/Barrel	3196.00	(1.02)
	Gold	INR/10gms	28509.00	0.50
	Lead	INR/Kg	150.00	(0.17)
	Natural Gas	INR/1mmBtu	193.30	(3.30)
	Nickel	INR/Kg	671.90	1.73
	Silver	INR/Kg	40909.00	0.94
	Zinc	INR/Kg	188.40	4.67
CURRENCIES	INR/EUR		70.27	1.00
	INR/GBP		81.11	(0.19)
	INR/100 JPY		58.06	(0.16)
	INR/USD		65.45	1.62

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap					
	Nifty					
	Sensex					
	Small Cap					
SECTORS	Auto ↑		Cap Goods	Healthcare		
	Bankex		IT	Realty		
	Cons Durable		Metal ↑			
	FMCG		Power ↑			
	Oil & Gas					
	Teck					
COMMODITIES	Aluminium		Zinc	Copper	Crude Oil	
				Gold	Natural Gas ↓	
				Lead	Nickel	
					Silver	
CURRENCIES				USD	EUR	
(against INR)					GBP	
					JPY	

↑ = moved up from last week, ↓ = moved dn from last week

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