

ShroffConnect Weekly Report

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Current news

World economy

- Britain's economy sped up at the end of 2016, but over the whole year it was weaker than previously thought and there were signs that the Brexit vote will increasingly act as a brake on growth in 2017.
- China's central bank said on Tuesday that it will extend a preferential scheme for some banks that will free up additional funds for lending, as long as they channel money to weaker, cash-starved sectors of the economy.
- Germany's budget surplus hit a post-reunification high of nearly 24bn euros (£20bn) in 2016 boosted by a higher tax take and increased employment.
- Gold rose as the dollar came off its highs on Wednesday, shrugging off earlier pressure from stronger-than-forecast U.S. inflation and retail sales that added to expectations for near-term U.S. interest rate rises.
- Greece and its international lenders agreed on Monday to let teams of experts work out new reforms to Greek pensions, income tax and labour market that would allow Athens to eventually qualify for more cheap loans, euro zone officials said.

Indian economy

- India's economy is expected to have slowed sharply to a near three-year low in the final three months of 2016, as demand wilted following Prime Minister Narendra Modi's surprise decision to ban high-value currency notes.
- Rising global oil prices will not pose a serious risk to the economy if they remain within the range of USD 55-65 a barrel, said chief economic adviser Arvind Subramanian.
- Foreign direct investment (FDI) in India grew 18 percent during 2016 to touch USD 46 billion, data released by the Department of Industrial Policy and Promotion (DIPP) showed.
- The adoption of the GST could help raise India's medium-term GDP growth to over eight per cent and create a single national market for enhancing the efficiency of the movement of goods and services, the IMF said.
- India's growth momentum witnessed a recovery in January but it is not broad-based and overall economic activity remains below pre-demonetisation levels, says a report.

MACRO ECONOMIC SNAPSHOT AS ON 25/02/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	1.70
Inflation Rate	Monthly	2.50	2.10
Unemployment Rate	Monthly	4.80	4.70
Benchmark Interest Rate	Weekly	0.75	0.75
Govt. bond 10 year Rate	Weekly	↓2.33	2.41

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓1.70	1.80
Inflation Rate	Monthly	1.80	1.10
Unemployment Rate	Monthly	9.60	9.70
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.46	-0.45

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.70
Inflation Rate	Monthly	2.50	2.10
Unemployment Rate	Monthly	4.02	4.04
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.35	3.37

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.10
Inflation Rate	Monthly	0.30	0.50
Unemployment Rate	Monthly	3.10	3.10
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.06	0.09

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.00
Inflation Rate	Monthly	1.80	1.60
Unemployment Rate	Monthly	4.80	4.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.08	1.21

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.10
Inflation Rate	Monthly	3.17	3.41
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.25
Govt. bond 10 year Rate	Weekly	↑6.92	6.85

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.90	-3.60
Inflation Rate	Monthly	5.35	6.29
Unemployment Rate	Monthly	↑12.60	12.00
Benchmark Interest Rate	Weekly	↓12.25	13.00
Govt. bond 10 year Rate	Weekly	↓10.24	10.41

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.40	-0.60
Inflation Rate	Monthly	5.00	5.40
Unemployment Rate	Monthly	↑5.60	5.30
Benchmark Interest Rate	Weekly	10.00	10.00
Govt. bond 10 year Rate	Weekly	8.21	8.21

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Feb 2017	% Change
STOCKS	Australia	Aus Ordinaries	5786.88	(1.10)
	Brazil	Bovespa	66662.10	(1.60)
	China	Shanghai	3253.43	1.60
	France	CAC	4845.24	(0.46)
	Germany	DAX	11804.03	0.40
	Hong Kong	HANGSENG	23965.70	(0.28)
	India	Sensex	28892.97	1.49
	Japan	Nikkei	19283.54	0.25
	UK	FTSE	7243.70	(0.77)
	USA	DJIA	20821.76	0.96
COMMODITIES	Copper	\$/Pound	2.70	(0.37)
	Crude	\$/Barrel	53.99	0.39
	Gold	\$/Troy Ounce	1258.30	1.55
	Natural Gas	\$/MMBtu	2.79	(1.41)
	Silver	\$/Troy Ounce	18.34	1.72
	Aluminium	\$/Tonne	1885.00	0.03
	Lead	\$/Tonne	2259.50	0.29
	Nickel	\$/Tonne	10885.00	(1.67)
	Zinc	\$/Tonne	2830.00	0.68
CURRENCIES	USD/GBP		1.25	0.81
	USD/EUR		1.06	0.00
	USD/AUD		0.77	0.00
	JPY/USD		112.18	(0.59)
	INR/USD		66.62	(0.66)
	HKD/USD		7.76	0.00
	BRL/USD		3.11	0.32
	CNY/USD		6.86	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Brazil France Germany India Japan UK USA		Australia ↓ HongKong	China		
COMMODITIES	Zinc			Aluminium Copper Crude Oil Gold Lead Nickel Silver	Natural Gas	
CURRENCIES (against USD)				AUD BRL HKD INR ↑ JPY	CNY EUR GBP	

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Feb 2017	% Change
STOCKS	Nifty	Large Cap	8939.50	1.34
	Sensex	Large Cap	28892.97	1.49
	BSE Midcap	Mid Cap	13532.11	0.81
	BSE Smallcap	Small Cap	13587.78	0.89
Some Major Shares	ACC	Rs/share	1438.10	(1.88)
	Bharti Airtel		366.25	(0.88)
	HDFC Ltd		1385.70	(1.20)
	Infosys		1008.85	0.87
	L&T		1486.60	0.58
	Reliance Inds		1182.75	9.97
	Tata Motors		462.35	2.08
	Tata Steel		485.75	3.75
COMMODITIES	Aluminium	INR/Kg	123.90	(1.39)
	Copper	INR/Kg	388.80	(2.85)
	Crude	INR/Barrel	3633.00	1.48
	Gold	INR/10gms	29451.00	0.31
	Lead	INR/Kg	148.60	(1.69)
	Natural Gas	INR/1mmBtu	174.90	(8.53)
	Nickel	INR/Kg	700.20	(5.34)
	Silver	INR/Kg	42856.00	(0.19)
	Zinc	INR/Kg	185.40	(1.41)
CURRENCIES	INR/EUR		70.35	(1.14)
	INR/GBP		83.04	(0.24)
	INR/100 JPY		59.38	(0.03)
	INR/USD		66.62	(0.66)

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex Small Cap					
SECTORS	Bankex Cons Durable FMCG Oil & Gas	Auto Cap Goods IT ↑ Metal Power Teck	Healthcare Realty			
COMMODITIES	Aluminium	Gold Zinc ↓	Copper ↓ Crude Oil Lead Nickel Silver	Natural Gas		
CURRENCIES (against INR)			JPY USD ↓	EUR GBP		

↑ = moved up from last week, ↓ = moved dn from last week

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