

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- Singapore's economy grew at a faster pace in the final three months of last year than initially thought, but the government warned the outlook remained hostage to policy and protectionist risks in the United States.
- Confidence among Japanese manufacturers rose for a sixth straight month in February to a 2-1/2 year high but the service sector's mood fell for the first time in four months, underscoring the export-led nature of the economic recovery.
- A three-year boom in private share placements in China, a handy way around tighter control of public share issuance, is running on fumes as Beijing turns its sights on the speculative excesses and dubious value the boom has engendered.
- U.S. retail sales rose more than expected in January and consumer prices recorded their biggest gain in nearly four years, boosting prospects of an interest rate increase from the Federal Reserve next month.
- Germany expects solid growth at the start of 2017, driven by manufacturing and booming construction, but uncertainties over Brexit and U.S. President Donald Trump's trade policies clouded the outlook for its export-orientated economy.

## Indian economy

- Patel in a rare interview that was broadcast on Friday said India was at a "good place" in terms of financial stability and the central bank will manage any sharp volatility in the markets arising out of global developments including concerns over U.S. President Donald Trump's protectionist policies.
- The impact of demonetisation is still visible and cash levels in the economy are not expected to be sufficient until March, which may keep trade volumes depressed for the next two months, says a report.
- India's exports continued to grow for the fifth straight month, expanding by 4.32 percent to USD 22.11 billion in January against USD 21.19 billion in the same month of 2016.
- The provisional headline inflation rate based on WPI for January, shot up to a 30-month high of 5.25 percent as rising global crude oil prices spiked domestic fuel cost, even as food prices moderated.
- The four-tier GST rate structure will open up floodgates of classification disputes with tendency among businesses to demand lower rate for their goods or services, says a research paper.

## MACRO ECONOMIC SNAPSHOT AS ON 18/02/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	1.70
Inflation Rate	Monthly	↑2.50	2.10
Unemployment Rate	Monthly	4.80	4.70
Benchmark Interest Rate	Weekly	0.75	0.75
Govt. bond 10 year Rate	Weekly	↓2.41	2.43

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓1.80	1.80
Inflation Rate	Monthly	1.80	1.10
Unemployment Rate	Monthly	9.60	9.70
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.45	-0.44

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.70
Inflation Rate	Monthly	↑2.50	2.10
Unemployment Rate	Monthly	4.02	4.04
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.37	3.41

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.70	1.10
Inflation Rate	Monthly	0.30	0.50
Unemployment Rate	Monthly	3.10	3.10
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	0.09	0.09

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.20
Inflation Rate	Monthly	↑1.80	1.60
Unemployment Rate	Monthly	4.80	4.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.21	1.26

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.10
Inflation Rate	Monthly	↓3.17	3.41
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.25
Govt. bond 10 year Rate	Weekly	↑6.85	6.81

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.90	-3.60
Inflation Rate	Monthly	5.35	6.29
Unemployment Rate	Monthly	12.00	11.90
Benchmark Interest Rate	Weekly	13.00	13.75
Govt. bond 10 year Rate	Weekly	↑10.41	10.34

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.40	-0.60
Inflation Rate	Monthly	5.00	5.40
Unemployment Rate	Monthly	5.30	5.40
Benchmark Interest Rate	Weekly	10.00	10.00
Govt. bond 10 year Rate	Weekly	↑8.21	8.05

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 18th Feb 2017	% Change
STOCKS	Australia	Aus Ordinaries	5850.98	1.38
	Brazil	Bovespa	67748.42	2.46
	China	Shanghai	3202.08	0.17
	France	CAC	4867.58	0.81
	Germany	DAX	11757.02	0.77
	Hong Kong	HANGSENG	24033.74	1.95
	India	Sensex	28468.75	0.47
	Japan	Nikkei	19234.62	(0.74)
	UK	FTSE	7299.96	0.57
	USA	DJIA	20624.05	1.75
COMMODITIES	Copper	\$/Pound	2.71	(2.17)
	Crude	\$/Barrel	53.78	(0.15)
	Gold	\$/Troy Ounce	1239.10	0.26
	Natural Gas	\$/MMBtu	2.83	(6.60)
	Silver	\$/Troy Ounce	18.03	0.56
	Aluminium	\$/Tonne	1884.50	0.45
	Lead	\$/Tonne	2253.00	(6.20)
	Nickel	\$/Tonne	11070.00	3.94
	Zinc	\$/Tonne	2811.00	(3.93)
CURRENCIES	USD/GBP		1.24	(0.80)
	USD/EUR		1.06	0.00
	USD/AUD		0.77	0.00
	JPY/USD		112.85	(0.30)
	INR/USD		67.06	0.37
	HKD/USD		7.76	0.00
	BRL/USD		3.10	(0.32)
	CNY/USD		6.86	(0.29)

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia ↑		HongKong ↑	China		
	Brazil					
	France					
	Germany					
	India					
	Japan					
	UK					
	USA					
COMMODITIES	Zinc			Aluminium	Natural Gas ↓	
				Copper		
				Crude Oil		
				Gold		
				Lead ↓		
				Nickel		
				Silver		
CURRENCIES (against USD)				AUD	CNY ↑	
				BRL	EUR	
				HKD	GBP	
				JPY	INR ↓	

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 18th Feb 2017	% Change
STOCKS	Nifty	Large Cap	8821.70	0.32
	Sensex	Large Cap	28468.75	0.47
	BSE Midcap	Mid Cap	13422.89	(0.34)
	BSE Smallcap	Small Cap	13467.64	(0.98)
Some Major Shares	ACC	Rs/share	1465.70	(1.43)
	Bharti Airtel		369.50	3.34
	HDFC Ltd		1402.50	1.00
	Infosys		1000.10	3.28
	L&T		1478.00	(1.59)
	Reliance Inds		1075.50	4.40
	Tata Motors		452.95	(11.11)
	Tata Steel		468.20	0.00
COMMODITIES	Aluminium	INR/Kg	125.65	0.64
	Copper	INR/Kg	400.20	(1.95)
	Crude	INR/Barrel	3580.00	(0.80)
	Gold	INR/10gms	29360.00	0.64
	Lead	INR/Kg	151.15	(6.29)
	Natural Gas	INR/1mmBtu	191.20	(6.32)
	Nickel	INR/Kg	739.70	4.07
	Silver	INR/Kg	42937.00	0.80
	Zinc	INR/Kg	188.05	(4.25)
CURRENCIES	INR/EUR		71.16	0.11
	INR/GBP		83.24	(0.24)
	INR/100 JPY		59.40	0.68
	INR/USD		67.06	0.37

## INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap					
	Nifty					
	Sensex					
	Small Cap					
SECTORS	Bankex		Auto ↓	Healthcare		
	Cons Durable		Cap Goods	IT		
	FMCG		Metal	Realty		
	Oil & Gas		Power			
			Teck ↑			
COMMODITIES	Aluminium		Copper	Crude Oil	Natural Gas ↓	
	Zinc		Gold	Lead ↓		
				Nickel		
				Silver		
CURRENCIES (against INR)			USD ↑	JPY ↑	EUR	
					GBP	

↑ = moved up from last week, ↓ = moved dn from last week

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