

# *ShroffConnect* Weekly Report

## 28<sup>th</sup> January, 2017



**Aditya Shroff**

Stock Broking Services

**Shroff Securities Pvt. Ltd.**

Portfolio Management Services

Kolkata: 033 40662165/22627829

Bangalore: 080 25588305/25588306

Email: [contact@shroffsecurities.com](mailto:contact@shroffsecurities.com)

Web: [www.shroffsecurities.com](http://www.shroffsecurities.com)

(for private circulation only)

# Current news

## World economy

- Berlin should be ready to seize new opportunities in Asia as Washington steps away from global trade deals, Germany's new foreign minister said on Friday, and Chancellor Angela Merkel said Germany and the European Union would seek new trade deals.
- Bank loans to euro zone companies grew at the fastest pace in 4- 1/2 years last month and a key measure of money circulating, often an indicator of future activity, rose more than expected, the European Central Bank said on Friday.
- U.S. economic growth slowed sharply in the fourth quarter as a plunge in shipments of soybeans weighed on exports, but steady consumer spending and rising business investment pointed to sustained strength in domestic demand.
- South Korea's economic growth retreated further in the last quarter of 2016, the Bank of Korea said on Wednesday, as a sharp slowdown in construction investment and private consumption took hold in the face of a deepening political crisis.
- Japan's core consumer prices fell at the slowest annual pace in nearly a year in December, a sign that inflation should pick up in coming months on a rebound in oil costs and rising import costs from a weak yen.

## Indian economy

- Investors in India are bracing for higher taxes and fewer incentives from the government's annual budget on Feb. 1 as the focus shifts to wringing out revenues to finance giveaways and higher public investment.
- Gold demand in India improved this week, boosted by a fall in prices overseas, although some consumers waited to see if hopes for an import duty cut in the government's budget next week will be realised.
- Indian pharmaceutical sector is likely to gain, rather than being impacted, as the new US President Donald Trump aims to reduce drug prices since the country's generic medicines are already affordable, according to industry players.
- India's foreign exchange reserves went up marginally to \$360.77billion as on January 20, 2017, the RBI said.
- India on Wednesday signed a deal with the UAE, allowing the Gulf nation to fill the country's strategic storage facility in southern India.
- Days ahead of the budget, Moody's said its positive outlook on India reflects expectations of continued policy reforms reducing government debt even as it feels that the high debt level limits room to cut fiscal deficit quickly.

## MACRO ECONOMIC SNAPSHOT AS ON 28/01/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.90	1.70
Inflation Rate	Monthly	2.10	1.70
Unemployment Rate	Monthly	4.70	4.60
Benchmark Interest Rate	Weekly	0.75	0.50
Govt. bond 10 year Rate	Weekly	↑2.46	2.43

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.70
Inflation Rate	Monthly	1.10	0.60
Unemployment Rate	Monthly	9.80	9.80
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.44	-0.46

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.70
Inflation Rate	Monthly	2.10	2.30
Unemployment Rate	Monthly	4.04	4.05
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.40	3.29

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.10	0.90
Inflation Rate	Monthly	↓0.30	0.50
Unemployment Rate	Monthly	3.10	3.00
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.09	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.20
Inflation Rate	Monthly	1.60	1.20
Unemployment Rate	Monthly	4.80	4.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.47	1.43

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.10
Inflation Rate	Monthly	3.41	3.63
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.25
Govt. bond 10 year Rate	Weekly	↓6.40	6.47

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.90	-3.60
Inflation Rate	Monthly	6.29	6.99
Unemployment Rate	Monthly	11.90	11.80
Benchmark Interest Rate	Weekly	13.00	13.75
Govt. bond 10 year Rate	Weekly	↓10.80	10.93

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.40	-0.60
Inflation Rate	Monthly	5.40	5.40
Unemployment Rate	Monthly	↓5.30	5.40
Benchmark Interest Rate	Weekly	10.00	10.00
Govt. bond 10 year Rate	Weekly	↑8.27	8.07

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 28th Jan 2017	% Change
STOCKS	Australia	Aus Ordinaries	5765.56	0.98
	Brazil	Bovespa	66033.98	2.34
	China	Shanghai	3159.17	1.15
	France	CAC	4839.98	(0.22)
	Germany	DAX	11814.27	1.58
	Hong Kong	HANGSENG	23360.78	2.07
	India	Sensex	27882.46	3.14
	Japan	Nikkei	19467.40	1.72
	UK	FTSE	7184.49	(0.19)
	USA	DJIA	20093.78	1.34
COMMODITIES	Copper	\$/Pound	2.69	2.28
	Crude	\$/Barrel	53.20	(0.04)
	Gold	\$/Troy Ounce	1191.00	(1.15)
	Natural Gas	\$/MMBtu	3.39	5.94
	Silver	\$/Troy Ounce	17.15	0.70
	Aluminium	\$/Tonne	1824.00	(1.14)
	Lead	\$/Tonne	2275.00	(1.17)
	Nickel	\$/Tonne	9550.00	(1.44)
	Zinc	\$/Tonne	2762.00	0.35
CURRENCIES	USD/GBP		1.25	0.81
	USD/EUR		1.06	(0.93)
	USD/AUD		0.75	(1.32)
	JPY/USD		115.07	0.41
	INR/USD		68.09	0.06
	HKD/USD		7.76	0.00
	BRL/USD		3.14	(0.95)
	CNY/USD		6.87	0.00

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia ↑		India	China		
	Brazil			HongKong		
	France					
	Germany					
	Japan					
	UK					
	USA					
COMMODITIES	Zinc			Aluminium	Gold	
				Copper	Nickel	
				Crude Oil	Silver	
				Lead ↓		
				Natural Gas		
CURRENCIES				AUD	CNY	JPY
(against USD)				BRL	EUR	
				HKD	GBP	
					INR	

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 28th Jan 2017	% Change
STOCKS	Nifty	Large Cap	8641.25	3.50
	Sensex	Large Cap	27882.46	3.14
	BSE Midcap	Mid Cap	12964.73	3.03
	BSE Smallcap	Small Cap	13112.12	2.75
Some Major Shares	ACC	Rs/share	1430.65	7.86
	Bharti Airtel		323.75	1.00
	HDFC Ltd		1373.70	11.02
	Infosys		942.15	(0.69)
	L&T		1439.90	1.78
	Reliance Inds		1025.10	(0.07)
	Tata Motors		541.95	3.58
	Tata Steel		469.30	3.26
COMMODITIES	Aluminium	INR/Kg	124.10	(1.51)
	Copper	INR/Kg	404.40	2.44
	Crude	INR/Barrel	3608.00	(0.82)
	Gold	INR/10gms	28353.00	(0.95)
	Lead	INR/Kg	156.25	(0.57)
	Natural Gas	INR/1mmBtu	228.90	3.20
	Nickel	INR/Kg	645.10	(2.06)
	Silver	INR/Kg	41432.00	0.02
	Zinc	INR/Kg	187.20	0.08
CURRENCIES	INR/EUR		72.86	0.07
	INR/GBP		85.41	1.43
	INR/100 JPY		59.15	(0.34)
	INR/USD		68.09	0.06

## INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES		Small Cap ↑	Mid Cap Nifty Sensex			
SECTORS		Auto ↑ Cons Durable ↑ Oil & Gas	Bankex Cap Goods FMCG Metal Power	Healthcare IT Realty Teck		
COMMODITIES		Aluminium Lead Zinc	Copper	Crude Oil Gold Natural Gas Silver	Nickel	
CURRENCIES (against INR)			USD	EUR GBP JPY		

↑ = moved up from last week, ↓ = moved dn from last week

# Disclaimer

- This report or newsletter (collectively called 'Report') is for private circulation only. The content, information, statements, opinion, statistics, newsletters, reports and material (collectively called 'Content') contained in this Report does not constitute a recommendation, advice, an offer or solicitation for the purchase or sale of any stocks, commodities, foreign exchange, bonds, mutual funds, debt instruments, financial instruments or any investment products (collectively called 'Securities').
- All Content contained herein are provided "as is" for informational purposes only, and is not intended for trading purposes or advice. The Content provided is based on historical data. The past is not necessarily a guide to the future values and prices. No guarantee, representation or warranty whatsoever is made by M/s Aditya Shroff or M/s Shroff Securities Private Limited, their subsidiaries, group entities, owners, directors, partners, officers or employees (collectively called 'the Companies & Others') regarding the timeliness, quality, completeness, accuracy, adequacy, fullness, functionality or reliability of the Content contained in this Report or of the results obtained from the use of such Content and no warranties whether express or implied, responsibility or liability, contingent or otherwise of any kind and nature whatsoever regarding the accuracy, quality, performance, merchantability and/or fitness for a particular purpose of the Content contained herein or of the results obtained from the use of such Content, the security suitability for the investor, accounting and tax consequences of investing in Securities or the future value developments of such Securities.
- The Content provided in this report thus provides non-binding Content for which the Companies & Others disclaim liability. Transacting in Securities carries a great deal of risk. Readers and recipients should take independent professional advice before doing any transaction(s). The Companies & Others shall not be liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on Content contained herein.