

ShroffConnect Weekly Report

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Current news

World economy

- Bank of Japan Governor Haruhiko Kuroda said on Friday the country's economy is likely to head toward a sustainable growth path as global trade and manufacturing activity pick up.
- Russia's economy could grow by 2 percent in 2017 as long as there are no external shocks such as a renewed fall in oil prices, Economy Minister Maxim Oreshkin said on the sidelines of the World Economic Forum in Davos.
- U.S. liquefied natural gas exporters are sending tankers to Asia to fill a gap in the region's demand as markets have tightened more-than-expected on surging consumption in China and Pakistan, and because of Australia's struggles to ramp up production.
- China and the United States can resolve any trade disputes through talks, as a Chinese newspaper warned U.S. business could be targets for retaliation in any trade war ushered in by President-elect Donald Trump.
- Japan's steel industry is concerned over the risks of a US exit from the Trans-Pacific Partnership deal and reform of the North American Free Trade Agreement by the incoming Trump administration, a Japanese industry official said on Friday.

Indian economy

- Gold demand slowed in India this week as buyers postponed purchases on expectation of a cut in import duty and after a rebound in prices, while it was tepid across other major trading centres in Asia.
- The Reserve Bank of India is working on a plan to reduce online transaction costs as it tries to encourage more digital banking, two parliamentary panel members quoted central bank governor Urjit Patel as saying on Friday.
- Industry body Retailers Association of India has asked for early implementation of the GST, which will be a game changer for the Indian retail sector which is pegged to grow to USD 1.3 trillion by 2020, its CEO Kumar Rajagopalan said.
- The government is “actively” discussing possible amendments to the Income Tax Act in order to make Aadhaar linkage compulsory for I-T filings beginning FY18. the notes banned in November, a parliament
- The Reserve Bank of India has injected rupees 9.2 trillion (\$135.21 billion) worth of new currency notes into the banking system to help replace any panel member quoted central bank governor Urjit Patel as saying on Wednesday.

MACRO ECONOMIC SNAPSHOT AS ON 21/01/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.30
Inflation Rate	Monthly	↑2.10	1.70
Unemployment Rate	Monthly	4.70	4.60
Benchmark Interest Rate	Weekly	0.75	0.50
Govt. bond 10 year Rate	Weekly	↑2.43	2.40

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.70
Inflation Rate	Monthly	1.10	0.60
Unemployment Rate	Monthly	9.80	9.80
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.46	-0.49

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑6.80	6.70
Inflation Rate	Monthly	2.10	2.30
Unemployment Rate	Monthly	4.04	4.05
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.29	3.21

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.10	0.90
Inflation Rate	Monthly	0.50	0.10
Unemployment Rate	Monthly	3.10	3.00
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	0.05	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.00
Inflation Rate	Monthly	↑1.60	1.20
Unemployment Rate	Monthly	4.80	4.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.43	1.36

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.10
Inflation Rate	Monthly	3.41	3.63
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.25
Govt. bond 10 year Rate	Weekly	↑6.47	6.42

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.90	-3.60
Inflation Rate	Monthly	6.29	6.99
Unemployment Rate	Monthly	11.90	11.80
Benchmark Interest Rate	Weekly	13.00	13.75
Govt. bond 10 year Rate	Weekly	↓10.93	11.06

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.40	-0.60
Inflation Rate	Monthly	5.40	5.40
Unemployment Rate	Monthly	5.40	5.40
Benchmark Interest Rate	Weekly	10.00	10.00
Govt. bond 10 year Rate	Weekly	↑8.07	8.00

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Jan 2017	% Change
STOCKS	Australia	Aus Ordinaries	5709.69	(1.16)
	Brazil	Bovespa	64521.18	1.37
	China	Shanghai	3123.14	0.33
	France	CAC	4850.67	(1.46)
	Germany	DAX	11630.13	0.01
	Hong Kong	HANGSENG	22885.91	(0.22)
	India	Sensex	27034.50	(0.75)
	Japan	Nikkei	19137.91	(0.77)
	UK	FTSE	7198.44	(1.90)
	USA	DJIA	19827.25	(0.29)
COMMODITIES	Copper	\$/Pound	2.63	(1.50)
	Crude	\$/Barrel	53.22	1.62
	Gold	\$/Troy Ounce	1204.90	0.73
	Natural Gas	\$/MMBtu	3.20	(6.43)
	Silver	\$/Troy Ounce	17.03	1.61
	Aluminium	\$/Tonne	1845.00	1.77
	Lead	\$/Tonne	2302.00	0.52
	Nickel	\$/Tonne	9690.00	(6.87)
	Zinc	\$/Tonne	2752.50	(1.38)
CURRENCIES	USD/GBP		1.24	1.64
	USD/EUR		1.07	0.94
	USD/AUD		0.76	1.33
	JPY/USD		114.60	0.08
	INR/USD		68.05	(0.16)
	HKD/USD		7.76	0.13
	BRL/USD		3.17	(1.55)
	CNY/USD		6.87	(0.43)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Brazil					
	France					
	Germany					
	Japan					
	UK					
	USA					
COMMODITIES	Zinc					
	Lead					
	Aluminium					
	Copper					
	Crude Oil					
CURRENCIES (against USD)						

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Jan 2017	% Change
STOCKS	Nifty	Large Cap	8349.35	(0.61)
	Sensex	Large Cap	27034.50	(0.75)
	BSE Midcap	Mid Cap	12583.89	(0.44)
	BSE Smallcap	Small Cap	12761.01	0.56
Some Major Shares	ACC	Rs/share	1326.45	(0.23)
	Bharti Airtel		320.55	0.11
	HDFC Ltd		1237.30	(0.82)
	Infosys		948.70	(2.78)
	L&T		1414.75	(1.67)
	Reliance Inds		1025.80	(5.92)
	Tata Motors		523.20	1.62
	Tata Steel		454.50	1.83
COMMODITIES	Aluminium	INR/Kg	126.00	2.07
	Copper	INR/Kg	394.75	(2.59)
	Crude	INR/Barrel	3638.00	1.45
	Gold	INR/10gms	28625.00	0.86
	Lead	INR/Kg	157.15	0.42
	Natural Gas	INR/1mmBtu	221.80	(4.85)
	Nickel	INR/Kg	658.70	(7.23)
	Silver	INR/Kg	41425.00	1.32
	Zinc	INR/Kg	187.05	(1.19)
CURRENCIES	INR/EUR		72.81	0.39
	INR/GBP		84.21	1.47
	INR/100 JPY		59.35	(0.25)
	INR/USD		68.05	(0.16)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Nifty Sensex Small Cap			
SECTORS	Oil & Gas	Auto Bankex Cons Durable FMCG	Cap Goods Healthcare IT Metal Power Realty Teck		
COMMODITIES	Aluminium Lead Zinc	Copper	Crude Oil Gold Natural Gas Silver	Nickel ↓	
CURRENCIES (against INR)		USD ↓	EUR GBP ↑ JPY		

↑ = moved up from last week, ↓ = moved dn from last week

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