

ShroffConnect Weekly Report

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Current news

World economy

- China's producer prices rose at the fastest pace in more than five years in November as prices of coal, steel and other building materials soared, boosting industrial profits and giving firms more cash flow to pay off mountains of debt.
- The U.S. trade deficit recorded its biggest increase in more than 1-1/2 years in October as exports of soybeans and other products fell, suggesting trade would be a drag on growth in the fourth quarter.
- Corporate Japan is bracing for a rocky ride under incoming U.S. President Donald Trump, with well over a third of firms seeing a contraction in global trade as concerns about a rise in U.S. protectionism threaten to shatter a fragile economic recovery.
- Euro zone finance ministers would not set a target for fiscal stimulus for the single currency area next year, the chief of the Eurogroup said on Monday, rejecting an earlier proposal by the EU Commission meant to boost growth.
- Japanese manufacturers' confidence rose for a fourth straight month to a 16-month high in December and the service sector's mood also rose, a Reuters poll showed, with a weaker yen brightening prospects for exporters.

Indian economy

- India's factory output fell 1.9 percent in October compared to a growth of 0.7 percent in the previous month — signs that festive season shopping have failed to trigger an industrial revival — data released on Friday showed.
- Government's revenue collection in April to November saw indirect tax-mop up growing at an impressive 26.2 per cent while that of direct tax came in at 15.12 per cent.
- Hit hard by cash shortage, services sector contracted in November -- that too at sharpest rate in three years -- as new orders fell for the first time since June 2015
- The Reserve Bank of India said on Wednesday it would withdraw the temporary 100 percent hike in the cash reserve ratio announced late last month that was intended to absorb the extra liquidity created after the country banned higher-value notes.
- The Reserve Bank of India (RBI) unexpectedly kept its policy repo rate unchanged at 6.25 percent on Wednesday, despite calls for action as an intense cash shortage threatens to slam the brakes on the world's fastest growing major economy.

MACRO ECONOMIC SNAPSHOT AS ON 10/12/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.30
Inflation Rate	Monthly	1.60	1.50
Unemployment Rate	Monthly	4.60	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.49	2.35

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.70
Inflation Rate	Monthly	0.60	0.50
Unemployment Rate	Monthly	9.80	9.90
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.45	-0.40

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.70
Inflation Rate	Monthly	↑2.30	2.10
Unemployment Rate	Monthly	4.04	4.05
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑ 3.10	3.05

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.10	0.90
Inflation Rate	Monthly	0.10	-0.50
Unemployment Rate	Monthly	3.00	3.00
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.06	0.04

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.10
Inflation Rate	Monthly	0.90	1.00
Unemployment Rate	Monthly	4.80	4.90
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.45	1.38

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.10
Inflation Rate	Monthly	4.20	4.39
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.25
Govt. bond 10 year Rate	Weekly	↑6.44	6.24

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.90	-3.60
Inflation Rate	Monthly	↓6.99	7.87
Unemployment Rate	Monthly	11.80	11.80
Benchmark Interest Rate	Weekly	13.75	14.00
Govt. bond 10 year Rate	Weekly	↓11.88	12.35

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.40	-0.60
Inflation Rate	Monthly	↓5.80	6.10
Unemployment Rate	Monthly	5.40	5.20
Benchmark Interest Rate	Weekly	10.00	10.00
Govt. bond 10 year Rate	Weekly	↓8.55	8.77

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th Dec 2016	% Change
STOCKS	Australia	Aus Ordinaries	5615.78	2.06
	Brazil	Bovespa	60500.62	0.31
	China	Shanghai	3232.88	(0.34)
	France	CAC	4764.07	5.19
	Germany	DAX	11203.63	6.57
	Hong Kong	HANGSENG	22760.98	0.87
	India	Sensex	26747.18	1.97
	Japan	Nikkei	18996.37	3.10
	UK	FTSE	6954.21	3.32
	USA	DJIA	19756.85	3.06
COMMODITIES	Copper	\$/Pound	2.65	0.76
	Crude	\$/Barrel	51.48	(0.39)
	Gold	\$/Troy Ounce	1161.40	(1.39)
	Natural Gas	\$/MMBtu	3.72	8.14
	Silver	\$/Troy Ounce	16.91	0.48
	Aluminium	\$/Tonne	1743.50	1.48
	Lead	\$/Tonne	2311.00	1.99
	Nickel	\$/Tonne	11470.00	(0.09)
	Zinc	\$/Tonne	2705.50	1.71
CURRENCIES	USD/GBP		1.26	(0.79)
	USD/EUR		1.05	(1.87)
	USD/AUD		0.74	(1.33)
	JPY/USD		115.28	1.53
	INR/USD		67.48	(0.79)
	HKD/USD		7.76	0.00
	BRL/USD		3.37	(2.88)
	CNY/USD		6.90	0.29

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	France	↑				
	Germany	↑				
	Japan					
	USA					
COMMODITIES	Zinc					
	Lead					
	Natural Gas		↑			
	Aluminium					
CURRENCIES						
	(against USD)					
	AUD					
	BRL		↑			
	GBP					
	INR		↑			
	CNY					
	EUR					
	JPY					↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th Dec 2016	% Change
STOCKS	Nifty	Large Cap	8261.75	2.16
	Sensex	Large Cap	26747.18	1.97
	BSE Midcap	Mid Cap	12535.22	2.75
	BSE Smallcap	Small Cap	12320.08	1.96
Some Major Shares	ACC	Rs/share	1279.15	(3.51)
	Bharti Airtel		332.00	4.21
	HDFC Ltd		1268.25	2.54
	Infosys		989.35	2.58
	L&T		1362.20	0.03
	Reliance Inds		1028.95	3.44
	Tata Motors		464.10	7.21
	Tata Steel		430.55	5.94
COMMODITIES	Aluminium	INR/Kg	118.20	1.16
	Copper	INR/Kg	396.30	(0.10)
	Crude	INR/Barrel	3474.00	(0.74)
	Gold	INR/10gms	27576.00	(2.99)
	Lead	INR/Kg	156.10	1.69
	Natural Gas	INR/1mmBtu	249.00	6.55
	Nickel	INR/Kg	772.60	(1.14)
	Silver	INR/Kg	41221.00	2.22
	Zinc	INR/Kg	182.15	1.03
CURRENCIES	INR/EUR		71.25	(1.83)
	INR/GBP		84.81	(1.97)
	INR/100 JPY		58.50	(2.29)
	INR/USD		67.48	(0.79)

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES			Mid Cap Nifty ↑ Small Cap	Sensex		
SECTORS	Oil & Gas		Auto ↑ Bankex Metal ↑	Cap Goods Cons Durable FMCG Healthcare IT Power Teck		Realty
COMMODITIES	Lead Zinc		Aluminium Copper Natural Gas	Crude Oil Nickel Silver ↑	Gold ↓	
CURRENCIES (against INR)			USD ↓	GBP	EUR ↓ JPY	

↑ = moved up from last week, ↓ = moved dn from last week

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