

ShroffConnect Weekly Report

19th November, 2016



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Current news

World economy

- German Finance Minister Wolfgang Schaeuble said on Friday that the European Commission, which has effectively urged Germany to spend more in 2017, did not have the right to decide on how much fiscal room for maneuver EU members have.
- Singapore's exports in October shrank far more than expected as shipments to Europe contracted sharply, suggesting stubbornly weak external demand will remain a drag on the trade-dependent economy.
- The Bank of England would be able to do more to counter a projected rise in unemployment were it not for a sharp increase in inflation pressure caused by sterling's fall since June's Brexit vote, Deputy Governor Ben Broadbent said on Friday.
- The U.S. economy is on track to grow at a 3.6 percent annualized pace in the fourth quarter after data showed domestic housing starts hit a nine-year high in October.
- The European Union reached agreement in the early hours of Thursday on next year's budget, which will increase government spending to create more jobs and address the migration crisis, but Italy abstained, a new sign of Rome's tense relations with Brussels.

Indian economy

- Gold premiums in India jumped to two-year highs this week as jewellers ramped up purchases on fears that the government might put curbs on imports after withdrawing higher-denomination notes from circulation in its fight against black money.
- Lauding the government's surprise demonetisation move, Finance Minister Arun Jaitley said that it has attacked India's parallel economy that was running outside the banking system for the last 70 years and a "new normal" will become the way for the country.
- India's current account deficit is expected to stay comfortable at USD 10.1 billion in this financial year, largely on account of likely demand moderation post the demonetisation move, says a report.
- Exports continued to grow for the second month in a row, expanding by 9.59 percent to USD 23.51 billion in October on healthy growth in shipments of jewellery and engineering products.
- In the second consecutive month of decline, wholesale inflation eased to 3.39 percent in October as food articles, led by vegetables, witnessed softening of prices.

MACRO ECONOMIC SNAPSHOT AS ON 19/11/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.30
Inflation Rate	Monthly	↑1.60	1.50
Unemployment Rate	Monthly	4.90	5.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.34	2.15

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.60
Inflation Rate	Monthly	0.50	0.40
Unemployment Rate	Monthly	10.00	10.00
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.37	-0.35

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.70
Inflation Rate	Monthly	2.10	1.90
Unemployment Rate	Monthly	4.04	4.05
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑ 2.91	2.80

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑0.90	0.60
Inflation Rate	Monthly	-0.50	-0.50
Unemployment Rate	Monthly	3.00	3.10
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.04	-0.07

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.10
Inflation Rate	Monthly	↓0.90	1.00
Unemployment Rate	Monthly	↓4.80	4.90
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.46	1.36

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.10	7.90
Inflation Rate	Monthly	↓4.20	4.39
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.50
Govt. bond 10 year Rate	Weekly	↓6.43	6.67

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-5.40
Inflation Rate	Monthly	7.87	8.48
Unemployment Rate	Monthly	11.80	11.80
Benchmark Interest Rate	Weekly	14.00	14.25
Govt. bond 10 year Rate	Weekly	↑12.11	11.26

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑-0.40	-0.60
Inflation Rate	Monthly	6.10	6.40
Unemployment Rate	Monthly	↑5.40	5.20
Benchmark Interest Rate	Weekly	10.00	10.00
Govt. bond 10 year Rate	Weekly	↑8.73	8.71

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th Nov 2016	% Change
STOCKS	Australia	Aus Ordinaries	5427.53	(0.35)
	Brazil	Bovespa	59961.76	1.31
	China	Shanghai	3192.86	(0.10)
	France	CAC	4504.35	0.34
	Germany	DAX	10664.56	(0.03)
	Hong Kong	HANGSENG	22344.21	(0.83)
	India	Sensex	26150.24	(2.49)
	Japan	Nikkei	17967.41	3.41
	UK	FTSE	6775.77	0.67
	USA	DJIA	18867.93	0.11
COMMODITIES	Copper	\$/Pound	2.47	(1.59)
	Crude	\$/Barrel	46.36	6.80
	Gold	\$/Troy Ounce	1208.70	(1.27)
	Natural Gas	\$/MMBtu	2.84	8.40
	Silver	\$/Troy Ounce	16.62	(4.37)
	Aluminium	\$/Tonne	1695.00	(3.12)
	Lead	\$/Tonne	2135.50	0.35
	Nickel	\$/Tonne	10925.00	(2.50)
	Zinc	\$/Tonne	2559.00	3.21
CURRENCIES	USD/GBP		1.23	(2.38)
	USD/EUR		1.06	(2.75)
	USD/AUD		0.73	(2.67)
	JPY/USD		110.91	3.97
	INR/USD		68.18	0.96
	HKD/USD		7.76	0.00
	BRL/USD		3.38	(0.29)
	CNY/USD		6.89	1.17

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	USA		France Germany Japan UK	Australia ↓ Brazil China HongKong India		
COMMODITIES	Zinc		Lead	Aluminium Copper Crude Oil ↑ Natural Gas ↑ Nickel	Silver	Gold ↓
CURRENCIES (against USD)				HKD	AUD BRL JPY ↓	CNY EUR ↓ GBP ↓ INR ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th Nov 2016	% Change
STOCKS	Nifty	Large Cap	8074.10	(2.68)
	Sensex	Large Cap	26150.24	(2.49)
	BSE Midcap	Mid Cap	12072.43	(3.14)
	BSE Smallcap	Small Cap	11868.94	(4.93)
Some Major Shares	ACC	Rs/share	1309.70	(6.48)
	Bharti Airtel		303.75	0.78
	HDFC Ltd		1249.80	(1.46)
	Infosys		920.00	(0.17)
	L&T		1370.45	(1.32)
	Reliance Inds		987.50	(1.42)
	Tata Motors		471.25	(7.11)
	Tata Steel		385.10	(9.71)
COMMODITIES	Aluminium	INR/Kg	115.35	(1.75)
	Copper	INR/Kg	371.1	(0.95)
	Crude	INR/Barrel	3111	5.35
	Gold	INR/10gms	28937	(1.56)
	Lead	INR/Kg	144.9	1.05
	Natural Gas	INR/1mmBtu	193.6	8.28
	Nickel	INR/Kg	740.7	(2.24)
	Silver	INR/Kg	40388	(4.28)
	Zinc	INR/Kg	172.8	3.29
CURRENCIES	INR/EUR		72.17	(1.50)
	INR/GBP		84.15	(1.09)
	INR/100 JPY		61.43	(2.95)
	INR/USD		68.18	0.96

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap

Nifty ↓
Sensex
Small Cap ↓

SECTORS

Oil & Gas

Bankex

Auto ↓
Cap Goods
Cons Durable
FMCG ↓
Healthcare
Metal ↓
Power

IT
Teck

Realty

COMMODITIES

Lead
Zinc

Aluminium

Copper ↓
Crude Oil ↑
Gold
Natural Gas
Nickel

Silver ↓

CURRENCIES (against INR)

USD ↑

JPY

EUR ↓
GBP ↓

↑ = moved up from last week, ↓ = moved dn from last week

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