

ShroffConnect Weekly Report

12th November, 2016



Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 40662165/22627829

Bangalore: 080 25588305/25588306

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

(for private circulation only)

Current news

World economy

- The German economy likely expanded moderately in the third quarter despite the sense of uncertainty created by Britain's vote to leave the European Union - a sense now added to by Donald Trump's victory in the U.S. presidential election, the Economy Ministry said on Friday.
- China's producer prices jumped more than expected in October as prices of coal and other raw materials surge in the midst of a supply crunch and a pickup in the economy.
- The International Monetary Fund (IMF) has approved a three-year \$12bn (€11bn) loan for Egypt to help the country out of its deep economic crisis.
- WTO Thursday expressed concern over increase in the number of trade-restrictive measures by G20 economies amid a continuing global economic uncertainty.
- China's prized foreign exchange reserves, the highest in the world, shrank for a fourth straight month in October in the face of increased outbound investments by Beijing and steady capital outflows following steady depreciation of Chinese currency yuan.

Indian economy

- India's withdrawal of larger banknotes from circulation is sparking a surge in cash deposits and raising hopes the added liquidity will allow banks to lower lending rates more aggressively.
- India's industrial output rose 0.7 percent in September from a year earlier, mainly driven by electricity and manufacturing sectors, government data showed on Friday.
- Prioritising the need to open up economy further, Finance Minister Arun Jaitley on Tuesday said the Centre will step up on reforms to attract more investment and fill up infrastructure deficit, even as he asserted there is a "great amount of impatience" on the growth front.
- Gold premiums in India jumped to their highest in 21 months, as demand surged after the government abolished two high-value currency notes.
- Government's revenue collection in April to October saw indirect tax-mop up growing at an impressive 26.7 percent while that of direct tax came in at 10.6 percent.
- Steel demand in India fell for the second consecutive month in October -- a development that does not bode well for the industry already reeling under subdued business sentiment.

MACRO ECONOMIC SNAPSHOT AS ON 12/11/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.30
Inflation Rate	Monthly	1.50	1.10
Unemployment Rate	Monthly	4.90	5.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.15	1.81

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.60
Inflation Rate	Monthly	0.50	0.40
Unemployment Rate	Monthly	10.00	10.00
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.35	-0.37

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.70
Inflation Rate	Monthly	↑2.10	1.90
Unemployment Rate	Monthly	4.04	4.05
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑ 2.80	2.74

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.20
Inflation Rate	Monthly	-0.50	-0.50
Unemployment Rate	Monthly	3.00	3.10
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓-0.07	-0.06

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.10
Inflation Rate	Monthly	1.00	0.60
Unemployment Rate	Monthly	4.90	4.90
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.36	1.20

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.10	7.90
Inflation Rate	Monthly	4.31	5.05
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.50
Govt. bond 10 year Rate	Weekly	↓6.67	6.82

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-5.40
Inflation Rate	Monthly	↓7.87	8.48
Unemployment Rate	Monthly	11.80	11.80
Benchmark Interest Rate	Weekly	14.00	14.25
Govt. bond 10 year Rate	Weekly	↓11.26	11.65

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.60	-1.20
Inflation Rate	Monthly	6.10	6.40
Unemployment Rate	Monthly	5.20	5.20
Benchmark Interest Rate	Weekly	10.00	10.00
Govt. bond 10 year Rate	Weekly	↑8.71	8.62

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 12th Nov 2016	% Change
STOCKS	Australia	Aus Ordinaries	5446.60	3.49
	Brazil	Bovespa	59183.51	(3.92)
	China	Shanghai	3196.04	2.26
	France	CAC	4489.27	2.55
	Germany	DAX	10667.95	3.98
	Hong Kong	HANGSENG	22531.09	(0.49)
	India	Sensex	26818.82	(1.67)
	Japan	Nikkei	17374.79	2.78
	UK	FTSE	6730.43	0.56
	USA	DJIA	18847.66	5.36
COMMODITIES	Copper	\$/Pound	2.51	10.57
	Crude	\$/Barrel	43.41	(1.50)
	Gold	\$/Troy Ounce	1224.30	(6.15)
	Natural Gas	\$/MMBtu	2.62	(5.42)
	Silver	\$/Troy Ounce	17.38	(5.39)
	Aluminium	\$/Tonne	1749.50	1.95
	Lead	\$/Tonne	2128.00	1.45
	Nickel	\$/Tonne	11205.00	7.22
	Zinc	\$/Tonne	2479.50	1.43
CURRENCIES	USD/GBP		1.26	0.80
	USD/EUR		1.09	(1.80)
	USD/AUD		0.75	(2.60)
	JPY/USD		106.67	3.44
	INR/USD		67.53	1.11
	HKD/USD		7.76	0.00
	BRL/USD		3.39	4.95
	CNY/USD		6.81	0.89

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	USA ↑		Australia ↑ France ↑ Germany ↑ Japan ↑ UK	Brazil ↓ China HongKong India ↓		
COMMODITIES	Zinc		Lead	Aluminium Copper Nickel	Crude Oil Gold ↓ Natural Gas ↓ Silver ↓	
CURRENCIES (against USD)				HKD JPY	AUD ↓ BRL ↓ EUR GBP ↑ INR	CNY

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 12th Nov 2016	% Change
STOCKS	Nifty	Large Cap	8296.30	(1.63)
	Sensex	Large Cap	26818.82	(1.67)
	BSE Midcap	Mid Cap	12464.02	(2.92)
	BSE Smallcap	Small Cap	12485.07	(3.05)
Some Major Shares	ACC	Rs/share	1400.45	(6.01)
	Bharti Airtel		301.40	(1.73)
	HDFC Ltd		1268.35	(8.50)
	Infosys		921.55	(5.09)
	L&T		1388.80	(2.18)
	Reliance Inds		1001.75	(0.38)
	Tata Motors		507.30	(0.98)
	Tata Steel		426.50	5.81
COMMODITIES	Aluminium	INR/Kg	117.40	2.31
	Copper	INR/Kg	374.65	12.00
	Crude	INR/Barrel	2953.00	0.44
	Gold	INR/10gms	29396.00	(3.80)
	Lead	INR/Kg	143.40	2.61
	Natural Gas	INR/1mmBtu	178.80	(3.97)
	Nickel	INR/Kg	757.70	8.55
	Silver	INR/Kg	42194.00	(2.77)
	Zinc	INR/Kg	167.30	2.61
CURRENCIES	INR/EUR		73.27	(1.51)
	INR/GBP		85.08	1.81
	INR/100 JPY		63.30	(2.22)
	INR/USD		67.53	1.11

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Nifty
Small Cap

Sensex ↓

SECTORS

Oil & Gas

Auto
Bankex
FMCG
Metal ↑

Cap Goods
Cons Durable ↓
Healthcare
Power

IT ↓
Teck ↓

Realty ↓

COMMODITIES

Lead
Zinc

Aluminium
Copper ↑

Gold ↓
Natural Gas
Nickel
Silver

Crude Oil

CURRENCIES (against INR)

USD

EUR
GBP ↑
JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

Disclaimer

- This report or newsletter (collectively called 'Report') is for private circulation only. The content, information, statements, opinion, statistics, newsletters, reports and material (collectively called 'Content') contained in this Report does not constitute a recommendation, advice, an offer or solicitation for the purchase or sale of any stocks, commodities, foreign exchange, bonds, mutual funds, debt instruments, financial instruments or any investment products (collectively called 'Securities').
- All Content contained herein are provided "as is" for informational purposes only, and is not intended for trading purposes or advice. The Content provided is based on historical data. The past is not necessarily a guide to the future values and prices. No guarantee, representation or warranty whatsoever is made by M/s Aditya Shroff or M/s Shroff Securities Private Limited, their subsidiaries, group entities, owners, directors, partners, officers or employees (collectively called 'the Companies & Others') regarding the timeliness, quality, completeness, accuracy, adequacy, fullness, functionality or reliability of the Content contained in this Report or of the results obtained from the use of such Content and no warranties whether express or implied, responsibility or liability, contingent or otherwise of any kind and nature whatsoever regarding the accuracy, quality, performance, merchantability and/or fitness for a particular purpose of the Content contained herein or of the results obtained from the use of such Content, the security suitability for the investor, accounting and tax consequences of investing in Securities or the future value developments of such Securities.
- The Content provided in this report thus provides non-binding Content for which the Companies & Others disclaim liability. Transacting in Securities carries a great deal of risk. Readers and recipients should take independent professional advice before doing any transaction(s). The Companies & Others shall not be liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on Content contained herein.