

ShroffConnect Weekly Report

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Current news

World economy

- China's exports plummeted 10.0 percent year-on-year to \$184.5 billion in September, government data showed Thursday, as anemic global demand weighed on the world's second-largest economy.
- The number of Americans filing for unemployment benefits held at a 43-year low last week, pointing to sustained labor market strength that could pave the way for the Federal Reserve to raise interest rates in December.
- Singapore's central bank on Friday held policy steady despite a surprisingly sharp economic contraction in the third quarter, but analysts say the weak inflation and growth outlook will likely force policymakers to ease further.
- The Bank of Japan is likely to slightly cut next fiscal year's inflation forecast in a quarterly review, sources familiar with its thinking say, but the central bank isn't expected to ease in the near term after having revamped its policy framework only last month.
- A massive oil glut may weigh on world markets deep into next year unless the OPEC producer cartel makes good on its promise to cut output, the International Energy Agency (IEA) said

Indian economy

- India may seek parliamentary approval to spend about \$7.5 billion more on roads, railways and other public programmes over the next five months, as Prime Minister Narendra Modi looks to spur growth and create jobs.
- Retail inflation, measured by Consumer Price Index (CPI), was 5.05 percent in August. It was 4.41 percent in September 2015. The previous low of 3.74 percent was recorded in August last year.
- Exports of gems and jewellery grew by 11 percent to USD 14.43 billion during the first five months of the current fiscal, driven largely by demand in India's major markets like the US.
- India's purchases of Iranian oil fell 4.1 percent in September, slipping from August when imports from Tehran hit their highest in at least 15 years, according to a report.
- India has asked China to address the burgeoning trade imbalance while making a strong pitch for Chinese investments in its micro, small and medium enterprises (MSME) sector, specially in fields like IT, digital, mobile components and automobile ancillaries.

MACRO ECONOMIC SNAPSHOT AS ON 15/10/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.30	1.60
Inflation Rate	Monthly	1.10	0.80
Unemployment Rate	Monthly	5.00	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	1.74	1.74

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.70
Inflation Rate	Monthly	0.40	0.20
Unemployment Rate	Monthly	10.10	10.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.40	-0.42

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.70
Inflation Rate	Monthly	↑1.90	1.30
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓ 2.73	2.74

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.20
Inflation Rate	Monthly	-0.50	-0.40
Unemployment Rate	Monthly	3.10	3.00
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	-0.06	-0.06

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.00
Inflation Rate	Monthly	0.60	0.60
Unemployment Rate	Monthly	4.90	4.90
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑ 1.02	0.87

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.10	7.90
Inflation Rate	Monthly	↓4.31	5.05
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.25	6.50
Govt. bond 10 year Rate	Weekly	↓6.73	6.82

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-5.40
Inflation Rate	Monthly	8.48	8.97
Unemployment Rate	Monthly	11.80	11.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓11.43	11.50

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.60	-1.20
Inflation Rate	Monthly	6.40	6.90
Unemployment Rate	Monthly	5.20	5.30
Benchmark Interest Rate	Weekly	10.00	10.50
Govt. bond 10 year Rate	Weekly	↑8.38	8.20

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 15th Oct 2016	% Change
STOCKS	Australia	Aus Ordinaries	5518.47	(0.54)
	Brazil	Bovespa	61767.22	1.08
	China	Shanghai	3063.81	1.97
	France	CAC	4470.92	0.47
	Germany	DAX	10580.38	0.85
	Hong Kong	HANGSENG	23233.31	(2.59)
	India	Sensex	27673.60	(1.38)
	Japan	Nikkei	16856.37	(0.02)
	UK	FTSE	7013.55	(0.44)
	USA	DJIA	18138.38	(0.56)
COMMODITIES	Copper	\$/Pound	2.11	(2.31)
	Crude	\$/Barrel	50.35	1.08
	Gold	\$/Troy Ounce	1255.50	0.29
	Natural Gas	\$/MMBtu	3.29	3.13
	Silver	\$/Troy Ounce	17.44	0.35
	Aluminium	\$/Tonne	1673.00	(0.06)
	Lead	\$/Tonne	2009.00	(3.60)
	Nickel	\$/Tonne	10480.00	2.54
	Zinc	\$/Tonne	2261.50	(2.92)
CURRENCIES	USD/GBP		1.21	(2.42)
	USD/EUR		1.09	(2.68)
	USD/AUD		0.76	0.00
	JPY/USD		104.12	1.19
	INR/USD		66.66	0.11
	HKD/USD		7.75	(0.13)
	BRL/USD		3.20	(0.62)
	CNY/USD		6.72	0.75

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	UK		Australia Brazil France ↑ Germany India USA	China ↑ HongKong ↓ Japan		
COMMODITIES				Aluminium Crude Oil Lead Natural Gas Nickel Zinc ↓	Copper Gold Silver	
CURRENCIES (against USD)				AUD BRL HKD JPY	EUR ↓ INR	CNY GBP

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 15th Oct 2016	% Change
STOCKS	Nifty	Large Cap	8583.40	(1.31)
	Sensex	Large Cap	27673.60	(1.38)
	BSE Midcap	Mid Cap	13419.62	(0.91)
	BSE Smallcap	Small Cap	13176.76	(0.35)
Some Major Shares	ACC	Rs/share	1640.25	0.91
	Bharti Airtel		305.40	(4.40)
	HDFC Ltd		1316.05	(6.24)
	Infosys		1027.15	1.44
	L&T		1474.85	1.23
	Reliance Inds		1077.65	(2.83)
	Tata Motors		556.10	(1.70)
	Tata Steel		412.30	1.41
COMMODITIES	Aluminium	INR/Kg	111.15	(0.18)
	Copper	INR/Kg	313.05	(2.64)
	Crude	INR/Barrel	3339.00	0.48
	Gold	INR/10gms	29656.00	0.26
	Lead	INR/Kg	132.95	(4.04)
	Natural Gas	INR/1mmBtu	218.30	2.78
	Nickel	INR/Kg	697.90	2.50
	Silver	INR/Kg	41821.00	(0.11)
	Zinc	INR/Kg	150.50	(2.97)
CURRENCIES	INR/EUR		73.18	(1.88)
	INR/GBP		81.26	(1.85)
	INR/100 JPY		64.03	(1.04)
	INR/USD		66.66	0.11

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Small Cap		Nifty ↓ Sensex			
SECTORS	Auto Cons Durable Oil & Gas	Bankex FMCG Healthcare	Cap Goods IT Metal Power Realty Teck			
COMMODITIES		Lead ↓ Natural Gas Zinc ↓	Aluminium Crude Oil Gold Nickel Silver	Copper		
CURRENCIES (against INR)		USD	EUR JPY			GBP

↑ = moved up from last week, ↓ = moved dn from last week

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