

ShroffConnect Weekly Report

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Current news

World economy

- International Monetary Fund Managing Director Christine Lagarde said on Wednesday the institution would lower its 2016 U.S. growth forecast again and called policies that restrict trade “economic malpractice” that would choke off growth.
- Eurozone consumer prices rose to a near two-year high of 0.4 percent in September, data showed Friday, offering hope that a disputed programme by the ECB to stimulate the economy may be delivering.
- China's factory sector struggled to gain speed in September while Japanese inflation went backwards in August despite the best efforts of policymakers, underscoring the limits of stimulus in reviving world growth.
- Japan's core consumer prices fell in the year to August, a sixth straight month of declines and a daunting challenge for the Bank of Japan's relaunched stimulus campaign.
- South Korea's industrial production fell by a seasonally adjusted 2.4 percent in August to post the biggest decline in 19 months, hit by strikes at car factories.

Indian economy

- The newly constituted six-member Monetary Policy Committee (MPC) headed by RBI Governor Urjit Patel will hold its first meeting on October 3&4 to decide on key interest rate.
- Labour Ministry doubled EPFO's investment limit in ETFs to 10 percent, which will see the retirement fund body infuse about Rs 13,000 crore in stock markets this fiscal, a move that riled trade unions who have questioned the manner in which the government raised the cap.
- Unemployment rate in India has shot up to a five-year high of 5 percent in 2015-16, with the figure significantly higher at 8.7 percent for women as compared to 4.3 percent for men, says a report by Labour Bureau.
- India has become the second most competitive BRICS economy and will grow faster than China this year, according to the latest edition of the Global Competitiveness Index of the World Economic Forum.
- CCEA cleared a Rs 2,256 crore IT project Saksham of the Central Board of Excise and Customs, which will help integrate CBEC's system with the GST network before the rollout in April next year.

MACRO ECONOMIC SNAPSHOT AS ON 01/10/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.30	1.60
Inflation Rate	Monthly	1.10	0.80
Unemployment Rate	Monthly	4.90	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.59	1.61

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.70
Inflation Rate	Monthly	↑0.40	0.20
Unemployment Rate	Monthly	10.10	10.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	-0.45	-0.45

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.70
Inflation Rate	Monthly	1.30	1.80
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓ 2.77	2.78

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.20
Inflation Rate	Monthly	↓-0.50	-0.40
Unemployment Rate	Monthly	↑3.10	3.00
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓-0.09	-0.06

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.00
Inflation Rate	Monthly	0.60	0.60
Unemployment Rate	Monthly	4.90	4.90
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑ 0.75	0.73

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.10	7.90
Inflation Rate	Monthly	5.05	6.07
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.50	6.50
Govt. bond 10 year Rate	Weekly	↑6.82	6.80

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-5.40
Inflation Rate	Monthly	8.97	8.74
Unemployment Rate	Monthly	↑11.80	11.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓11.58	11.87

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.60	-1.20
Inflation Rate	Monthly	6.90	7.20
Unemployment Rate	Monthly	5.20	5.30
Benchmark Interest Rate	Weekly	10.00	10.50
Govt. bond 10 year Rate	Weekly	↑8.15	8.14

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 1st Oct 2016	% Change
STOCKS	Australia	Aus Ordinaries	5525.15	0.12
	Brazil	Bovespa	58367.05	(0.56)
	China	Shanghai	3004.70	(0.96)
	France	CAC	4448.26	(0.90)
	Germany	DAX	10511.02	(1.09)
	Hong Kong	HANGSENG	23297.15	(1.64)
	India	Sensex	27865.96	(2.80)
	Japan	Nikkei	16449.84	(1.82)
	UK	FTSE	6899.33	(0.15)
	USA	DJIA	18308.15	0.26
COMMODITIES	Copper	\$/Pound	2.21	0.45
	Crude	\$/Barrel	48.24	8.45
	Gold	\$/Troy Ounce	1317.10	(1.83)
	Natural Gas	\$/MMBtu	2.90	(1.69)
	Silver	\$/Troy Ounce	19.21	(3.03)
	Aluminium	\$/Tonne	1673.00	2.23
	Lead	\$/Tonne	2130.00	11.11
	Nickel	\$/Tonne	10515.00	(1.17)
	Zinc	\$/Tonne	2377.00	4.41
CURRENCIES	USD/GBP		1.29	(0.77)
	USD/EUR		1.12	0.00
	USD/AUD		0.76	0.00
	JPY/USD		101.32	0.34
	INR/USD		66.55	(0.22)
	HKD/USD		7.75	(0.13)
	BRL/USD		3.26	0.62
	CNY/USD		6.66	(0.15)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	UK ↑		Australia Brazil Germany HongKong India ↓ USA	France ↓ Japan	China ↓	
COMMODITIES	Zinc ↑		Lead ↑	Aluminium Crude Oil ↑ Natural Gas Nickel	Copper Gold ↓ Silver ↓	
CURRENCIES (against USD)			JPY	AUD BRL EUR HKD	INR	CNY GBP

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 1st Oct 2016	% Change
STOCKS	Nifty	Large Cap	8611.15	(2.50)
	Sensex	Large Cap	27865.96	(2.80)
	BSE Midcap	Mid Cap	13166.68	(1.24)
	BSE Smallcap	Small Cap	12780.80	(1.37)
Some Major Shares	ACC	Rs/share	1599.85	(1.06)
	Bharti Airtel		314.00	(3.96)
	HDFC Ltd		1393.45	(2.22)
	Infosys		1036.05	(0.62)
	L&T		1433.15	(4.27)
	Reliance Inds		1083.70	(1.73)
	Tata Motors		534.85	(3.29)
	Tata Steel		374.25	0.60
COMMODITIES	Aluminium	INR/Kg	110.55	1.70
	Copper	INR/Kg	328.55	0.23
	Crude	INR/Barrel	3212.00	7.86
	Gold	INR/10gms	30742.00	(1.72)
	Lead	INR/Kg	140.35	10.21
	Natural Gas	INR/1mmBtu	194.00	(1.12)
	Nickel	INR/Kg	697.10	(1.30)
	Silver	INR/Kg	45726.00	(2.33)
	Zinc	INR/Kg	158.50	4.66
CURRENCIES	INR/EUR		74.91	0.08
	INR/GBP		86.44	(0.09)
	INR/100 JPY		65.73	(0.45)
	INR/USD		66.55	(0.22)

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Small Cap		Nifty ↓ Sensex ↓			
SECTORS	Auto Oil & Gas		Bankex ↓ Cons Durable ↓ FMCG ↓ Healthcare ↓	Cap Goods ↓ IT Metal Power Realty Teck		
COMMODITIES	Lead ↑ Zinc		Gold	Aluminium Copper ↑ Crude Oil ↑ Natural Gas Nickel Silver		
CURRENCIES (against INR)			JPY USD	EUR	GBP	

↑ = moved up from last week, ↓ = moved dn from last week

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