

ShroffConnect Weekly Report

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Current news

World economy

- Sentiment towards most emerging Asian currencies turned bearish as increasing doubts about the ability of major central banks to offer fresh stimulus sparked a selloff in global bonds, a poll showed.
- U.S. retail sales fell more than expected in August amid weak purchases of automobiles and a range of other goods, pointing to cooling domestic demand that further diminishes expectations of a Federal Reserve interest rate increase.
- Singapore's exports in August stalled and though sales to the United States picked up, underlying weakness in overseas demand is expected to maintain pressure for further stimulus to shore up the stuttering trade-dependent economy.
- Japanese manufacturers' confidence bounced from a three-year low, while sentiment in the services sector hit its lowest since 2013 when the central bank began bold monetary stimulus, underscoring a fragile economic recovery.
- Government spending in China rose 10.3 percent in August from a year earlier, while revenue rose 1.7 percent, the Ministry of Finance said on Tuesday.

Indian economy

- India's trade deficit narrowed slightly in August, data showed on Thursday, a move that will strengthen the government's case for rejecting exporters' calls for a competitive boost through a rupee devaluation.
- India's daily oil imports from Iran in August surged to their highest in at least 15 years as the OPEC producer boosted its shipments to recoup market share ceded to rivals Saudi Arabia and Iraq under pressure from economic sanctions.
- Gold imports fell by 77.45 percent to USD 1.11 billion in August due to sliding prices of the metal in both global and domestic markets.
- India is likely to post its first current account surplus in nine years in the latest quarter, which should bolster the rupee though it is not a good sign for the economy as it reflects weak investment demand at home and subdued exports, analysts said.
- Government's revenue collection in the first 5 months of current fiscal has shown impressive growth, with indirect taxes up 27.5 percent and direct taxes, 15.03 percent.

MACRO ECONOMIC SNAPSHOT AS ON 17/09/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.20	1.60
Inflation Rate	Monthly	↑1.10	0.80
Unemployment Rate	Monthly	4.90	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.69	1.67

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.70
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	10.10	10.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	-0.44	-0.44

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.70
Inflation Rate	Monthly	1.30	1.80
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓ 2.80	2.83

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.20
Inflation Rate	Monthly	-0.40	-0.40
Unemployment Rate	Monthly	3.00	3.10
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓-0.04	-0.02

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.00
Inflation Rate	Monthly	0.60	0.60
Unemployment Rate	Monthly	4.90	4.90
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑ 0.87	0.86

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.10	7.90
Inflation Rate	Monthly	↓5.05	6.07
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.50	6.50
Govt. bond 10 year Rate	Weekly	↓6.87	7.05

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-5.40
Inflation Rate	Monthly	8.97	8.74
Unemployment Rate	Monthly	11.60	11.30
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓12.21	12.26

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.60	-1.20
Inflation Rate	Monthly	6.90	7.20
Unemployment Rate	Monthly	5.30	5.40
Benchmark Interest Rate	Weekly	↓10.00	10.50
Govt. bond 10 year Rate	Weekly	↑8.12	7.94

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 17th Sep 2016	% Change
STOCKS	Australia	Aus Ordinaries	5396.73	(0.80)
	Brazil	Bovespa	57079.76	(1.59)
	China	Shanghai	3002.85	(2.47)
	France	CAC	4332.45	(3.54)
	Germany	DAX	10276.17	(2.81)
	Hong Kong	HANGSENG	23335.59	(3.17)
	India	Sensex	28599.03	(1.31)
	Japan	Nikkei	16519.29	(2.63)
	UK	FTSE	6710.28	(0.98)
	USA	DJIA	18123.80	0.21
COMMODITIES	Copper	\$/Pound	2.15	3.37
	Crude	\$/Barrel	43.19	(5.51)
	Gold	\$/Troy Ounce	1313.20	(1.40)
	Natural Gas	\$/MMBtu	2.96	5.71
	Silver	\$/Troy Ounce	18.83	(1.57)
	Aluminium	\$/Tonne	1576.00	0.03
	Lead	\$/Tonne	1934.50	1.95
	Nickel	\$/Tonne	9725.00	(6.08)
	Zinc	\$/Tonne	2217.00	(3.27)
CURRENCIES	USD/GBP		1.30	(1.52)
	USD/EUR		1.11	(0.89)
	USD/AUD		0.74	(1.33)
	JPY/USD		102.27	(0.39)
	INR/USD		67.06	0.28
	HKD/USD		7.75	0.00
	BRL/USD		3.26	(0.31)
	CNY/USD		6.67	0.15

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

India

Brazil

Australia

China ↓

HongKong ↓

France ↓

UK ↓

Germany ↓

USA

Japan

COMMODITIES

Lead

Aluminium

Natural Gas ↑

Copper

Zinc ↓

Crude Oil ↓

Gold

Nickel ↓

Silver

CURRENCIES

(against USD)

BRL

AUD ↓

CNY

HKD

EUR ↓

GBP ↓

JPY

INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 17th Sep 2016	% Change
STOCKS	Nifty	Large Cap	8779.85	(0.98)
	Sensex	Large Cap	28599.03	(1.31)
	BSE Midcap	Mid Cap	13050.51	(2.21)
	BSE Smallcap	Small Cap	12764.87	(0.75)
Some Major Shares	ACC	Rs/share	1626.30	(1.64)
	Bharti Airtel		323.60	0.47
	HDFC Ltd		1397.35	(0.94)
	Infosys		1060.15	2.38
	L&T		1473.20	(2.93)
	Reliance Inds		1075.55	2.97
	Tata Motors		548.70	(4.28)
	Tata Steel		358.85	(9.06)
COMMODITIES	Aluminium	INR/Kg	105.15	0.29
	Copper	INR/Kg	324.05	3.32
	Crude	INR/Barrel	2885.00	(6.33)
	Gold	INR/10gms	30813.00	(1.29)
	Lead	INR/Kg	129.75	2.49
	Natural Gas	INR/1mmBtu	198.00	5.15
	Nickel	INR/Kg	651.60	(5.88)
	Silver	INR/Kg	45273.00	(1.99)
	Zinc	INR/Kg	148.40	(3.04)
CURRENCIES	INR/EUR		74.88	(0.13)
	INR/GBP		87.15	(1.64)
	INR/100 JPY		65.58	0.89
	INR/USD		67.06	0.28

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex Small Cap					
SECTORS	Auto Bankex Cons Durable FMCG Oil & Gas		Healthcare ↓	Cap Goods IT Metal ↓ Power ↓ Realty ↓ Teck		
COMMODITIES			Gold Lead Zinc ↓	Natural Gas Silver	Aluminium Copper Crude Oil ↓ Nickel ↓	
CURRENCIES (against INR)			JPY ↑ USD	EUR	GBP	

↑ = moved up from last week, ↓ = moved dn from last week

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