

ShroffConnect Weekly Report

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Current news

World economy

- US factory activity expanded at a healthy pace in June as new orders, output and exports rose, new industry data showed on Friday, providing another sign that US economic growth was regaining its footing after weakness early this year.
- Factories across Europe enjoyed a buoyant month in June but that growth could be under threat after Britons voted to leave the European Union last week, surveys conducted almost entirely before the historic referendum showed.
- Growth in China's manufacturing sector stalled in June, an official survey showed on Friday, adding to expectations that Beijing will have to roll out more stimulus soon to boost the sluggish economy.
- Japanese business confidence was subdued in the second quarter and consumer prices fell in May at the fastest pace in three years, heightening pressure on the central bank to roll out yet more stimulus to ease the pain from a strong yen.
- European Union leaders met for the first time without Britain on Wednesday less than a week after it voted to leave, delivering a tough message that London can access the bloc's lucrative single market only if it agrees to allow free movement for EU workers.

Indian economy

- Indian manufacturing activity edged up to a three-month high in June, driven by stronger demand, but firms barely raised prices, a survey showed, leaving the door open for another rate cut by the central bank this year.
- India's infrastructure output grew an annual 2.8 percent in May, its slowest pace in five months, primarily dragged down by a slowdown in output of electricity, steel and refinery products, government data showed.
- Fiscal deficit during April-May stood at Rs 2.29 lakh crore (\$33.92 billion), or 42.9 per cent of the budgeted target for the fiscal year ending in March 2017.
- Hike in salaries of the government employees will have a positive impact in terms of boosting demand and push economic growth, India Inc said on Wednesday.
- Despite global uncertainties and banking sector issues, the Indian economy stands out in terms of growth as compared to other emerging markets and the country's financial system remains stable, a report released by the Reserve Bank of India on Tuesday said.

MACRO ECONOMIC SNAPSHOT AS ON 02/07/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.00
Inflation Rate	Monthly	1.00	1.10
Unemployment Rate	Monthly	4.70	5.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.44	1.48

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.60
Inflation Rate	Monthly	↑0.10	-0.10
Unemployment Rate	Monthly	↓10.10	10.20
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.39	-0.34

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.80
Inflation Rate	Monthly	2.00	2.30
Unemployment Rate	Monthly	4.04	4.05
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓2.88	2.95

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.10	0.70
Inflation Rate	Monthly	↓-0.40	-0.30
Unemployment Rate	Monthly	3.20	3.20
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓-0.26	-0.20

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	1.80
Inflation Rate	Monthly	0.30	0.30
Unemployment Rate	Monthly	5.00	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓0.86	1.09

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.90	7.30
Inflation Rate	Monthly	5.76	5.39
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.50	6.75
Govt. bond 10 year Rate	Weekly	↓7.42	7.48

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-5.40	-5.90
Inflation Rate	Monthly	9.32	9.28
Unemployment Rate	Monthly	11.20	11.20
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓12.17	12.42

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.20	-3.80
Inflation Rate	Monthly	7.30	7.30
Unemployment Rate	Monthly	5.60	5.90
Benchmark Interest Rate	Weekly	10.50	11.00
Govt. bond 10 year Rate	Weekly	↓8.43	8.59

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 2nd July 2016	% Change
STOCKS	Australia	Aus Ordinaries	5237.04	0.85
	Brazil	Bovespa	52233.04	4.25
	China	Shanghai	2932.48	2.74
	France	CAC	4273.96	4.07
	Germany	DAX	9776.12	2.29
	Hong Kong	HANGSENG	20794.37	2.64
	India	Sensex	27144.91	2.83
	Japan	Nikkei	15682.48	4.89
	UK	FTSE	6577.83	7.15
	USA	DJIA	17949.37	3.15
COMMODITIES	Copper	\$/Pound	2.22	5.21
	Crude	\$/Barrel	48.99	2.83
	Gold	\$/Troy Ounce	1399.00	5.79
	Natural Gas	\$/MMBtu	2.99	11.15
	Silver	\$/Troy Ounce	19.59	10.12
	Aluminium	\$/Tonne	1658.00	2.47
	Lead	\$/Tonne	1853.00	8.33
	Nickel	\$/Tonne	9935.00	10.45
	Zinc	\$/Tonne	2148.50	6.26
CURRENCIES	USD/GBP		1.32	(2.94)
	USD/EUR		1.11	0.00
	USD/AUD		0.75	0.00
	JPY/USD		102.52	0.32
	INR/USD		67.15	(0.99)
	HKD/USD		7.75	(0.13)
	BRL/USD		3.21	(5.31)
	CNY/USD		6.65	0.61

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	India ↑		UK ↑ USA	Australia Brazil China ↑ France ↑ Germany HongKong ↑ Japan ↑		
COMMODITIES			Gold ↑ Natural Gas ↑ Zinc	Aluminium Crude Oil Lead ↑ Nickel ↑ Silver	Copper	
CURRENCIES (against USD)			JPY	AUD BRL	EUR HKD ↓ INR ↑	CNY GBP

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 2nd July 2016	% Change
STOCKS	Nifty	Large Cap	8328.35	2.96
	Sensex	Large Cap	27144.91	2.83
	BSE Midcap	Mid Cap	11857.56	4.81
	BSE Smallcap	Small Cap	11885.43	5.38
Some Major Shares	ACC	Rs/share	1617.40	3.14
	Bharti Airtel		368.35	3.51
	HDFC Ltd		1242.35	1.60
	Infosys		1172.40	(1.85)
	L&T		1542.65	7.83
	Reliance Inds		973.45	2.31
	Tata Motors		457.90	1.89
	Tata Steel		328.10	4.94
COMMODITIES	Aluminium	INR/Kg	111.75	2.38
	Copper	INR/Kg	333.15	5.00
	Crude	INR/Barrel	3271.00	0.15
	Gold	INR/10gms	31463.00	0.20
	Lead	INR/Kg	125.00	7.85
	Natural Gas	INR/1mmBtu	199.20	9.75
	Nickel	INR/Kg	671.10	10.32
	Silver	INR/Kg	45559.00	7.47
	Zinc	INR/Kg	144.35	5.29
CURRENCIES	INR/EUR		74.84	(0.80)
	INR/GBP		89.13	(3.91)
	INR/100 JPY		65.52	(1.25)
	INR/USD		67.15	(0.99)

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap					
	Nifty ↑					
	Sensex ↑					
	Small Cap ↑					
SECTORS	Auto		Cap Goods	Healthcare		
	Bankex ↑		Cons Durable	Metal		
	FMCG ↑		IT	Realty		
			Oil & Gas ↑			
			Power ↑			
			Teck			
COMMODITIES	Gold		Aluminium ↑	Copper ↑		
	Zinc ↑		Lead ↑	Crude Oil		
			Natural Gas ↑	Nickel ↑		
			Silver ↑			
CURRENCIES (against INR)			JPY ↓ USD ↓	EUR	GBP ↓	

↑ = moved up from last week, ↓ = moved dn from last week

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