

ShroffConnect Weekly Report

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Current news

World economy

- China's economy is likely to grow 6.7 per cent in the second quarter, fuelled by rising investment in infrastructure and a recovery in the property market, state news agency Xinhua said on Monday.
- US job openings increased in March to the highest level in eight months and layoffs continued to decline, indicating the labor market remains fairly robust despite April's slowdown in employment gains.
- Greek lawmakers have adopted a controversial package of pension cuts and tax hikes despite mass public opposition, bowing to creditor demands in a bid to unlock the next tranche of badly-needed bailout funds.
- Germany's economy grew at its fastest pace in two years at the start of 2016 while Italy expanded at less than half the pace, pointing to ongoing divergence in the 19-nation euro area.
- Hong Kong's economy unexpectedly contracted in the first quarter as falling retail sales and a weakening property market weigh on the city.

Indian economy

- Dragged by poor manufacturing and mining output, India's industrial production growth slowed to 0.1 percent in March as compared to 2.5 percent during the same month last year, while retail inflation inched up in April to 5.39 percent, a set of data which may spoil the chances for any immediate rate cut by RBI in its next monetary policy review.
- Indirect tax collections for the month of April 2016 stood at Rs 64,394 crore registering a growth of 41.8 percent as compared to Rs 45,417 crore collected during the same period previous year.
- A plunge in oil and gold imports has trimmed India's trade deficit to its lowest level in more than five years, bolstering the outlook for its balance of payments. The trade shortfall narrowed for the fourth straight month in April to \$4.84 billion, its lowest level since March 2011, from \$5.07 billion in the previous month.
- Equity mutual funds witnessed an inflow of Rs 4,438 crore in April, making it the highest in five months, primarily on account of strong retail participation.

MACRO ECONOMIC SNAPSHOT AS ON 14/05/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.00
Inflation Rate	Monthly	0.90	1.00
Unemployment Rate	Monthly	5.00	5.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.70	1.78

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓1.50	1.60
Inflation Rate	Monthly	-0.20	0.00
Unemployment Rate	Monthly	10.20	10.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	-0.30	-0.30

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.80
Inflation Rate	Monthly	2.30	2.30
Unemployment Rate	Monthly	4.04	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↓2.91	2.92

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.70
Inflation Rate	Monthly	-0.10	0.30
Unemployment Rate	Monthly	3.20	3.30
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	-0.11	-0.11

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.10
Inflation Rate	Monthly	0.50	0.30
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.40	1.42

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	↑5.39	4.83
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.50	6.75
Govt. bond 10 year Rate	Weekly	↑7.45	7.43

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-5.90	-4.50
Inflation Rate	Monthly	9.28	9.39
Unemployment Rate	Monthly	10.90	10.90
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓12.16	12.60

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	7.30	7.30
Unemployment Rate	Monthly	6.00	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓8.82	8.98

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th May 2016	% Change
STOCKS	Australia	Aus Ordinaries	5396.27	0.70
	Brazil	Bovespa	52664.94	1.75
	China	Shanghai	2827.11	(2.96)
	France	CAC	4319.99	0.44
	Germany	DAX	9952.90	0.84
	Hong Kong	HANGSENG	19719.29	(1.94)
	India	Sensex	25489.57	1.03
	Japan	Nikkei	16412.21	1.90
	UK	FTSE	6138.50	0.21
	USA	DJIA	17535.32	(1.16)
COMMODITIES	Copper	\$/Pound	2.07	(3.72)
	Crude	\$/Barrel	46.21	3.47
	Gold	\$/Troy Ounce	1272.70	(1.65)
	Natural Gas	\$/MMBtu	2.10	0.00
	Silver	\$/Troy Ounce	17.13	(2.28)
	Aluminium	\$/Tonne	1537.50	(3.79)
	Lead	\$/Tonne	1711.00	(1.78)
	Nickel	\$/Tonne	8640.00	(4.32)
	Zinc	\$/Tonne	1896.00	0.72
CURRENCIES	USD/GBP		1.44	0.00
	USD/EUR		1.13	(0.88)
	USD/AUD		0.73	(1.35)
	JPY/USD		108.60	1.40
	INR/USD		66.85	0.39
	HKD/USD		7.76	0.00
	BRL/USD		3.53	0.86
	CNY/USD		6.53	0.46

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS			Australia Brazil USA	France Germany India Japan UK	China HongKong	
COMMODITIES				Crude Oil ↑ Gold Silver Zinc	Aluminium Copper Lead Natural Gas Nickel	
CURRENCIES (against USD)				BRL EUR HKD JPY	AUD CNY GBP	INR ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th May 2016	% Change
STOCKS	Nifty	Large Cap	7814.90	1.05
	Sensex	Large Cap	25489.57	1.03
	BSE Midcap	Mid Cap	11156.07	1.74
	BSE Smallcap	Small Cap	11113.30	1.96
Some Major Shares	ACC	Rs/share	1457.10	2.22
	Bharti Airtel		354.90	(1.17)
	HDFC Ltd		1166.00	(0.15)
	Infosys		1207.25	2.18
	L&T		1286.50	2.07
	Reliance Inds		978.15	0.95
	Tata Motors		389.95	(2.19)
	Tata Steel		322.65	(2.02)
COMMODITIES	Aluminium	INR/Kg	102.95	(3.24)
	Copper	INR/Kg	309.85	(3.22)
	Crude	INR/Barrel	3097.00	4.03
	Gold	INR/10gms	30034.00	(1.13)
	Lead	INR/Kg	114.95	(1.33)
	Natural Gas	INR/1mmBtu	141.40	1.07
	Nickel	INR/Kg	580.90	(3.89)
	Silver	INR/Kg	40974.00	(1.81)
	Zinc	INR/Kg	126.50	0.76
CURRENCIES	INR/EUR		75.57	(0.47)
	INR/GBP		96.00	(0.08)
	INR/100 JPY		61.52	(0.95)
	INR/USD		66.85	0.39

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Nifty ↑
Mid Cap
Small Cap

Sensex

SECTORS

Auto
Bankex ↑
Cons Durable
FMCG ↑
IT
Teck

Cap Goods
Healthcare
Oil & Gas
Power
Realty

Metal

COMMODITIES

Gold

Crude Oil
Silver ↓
Zinc

Aluminium ↓
Copper
Lead ↓
Natural Gas
Nickel

CURRENCIES (against INR)

USD ↑

JPY

EUR
GBP

↑ = moved up from last week, ↓ = moved dn from last week

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