

ShroffConnect Weekly Report

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Current news

World economy

- The U.S. services sector expanded in April as new orders and employment accelerated, bolstering views that economic growth would rebound after almost stalling in the first quarter.
- Activity in China's manufacturing sector expanded for the second month in a row in April but only marginally, an official survey showed on Sunday, raising doubts about the sustainability of a recent pick-up in the world's second-largest economy.
- China and Japan's economies are expected to slow sharply over the next two years but Asian growth will remain strong as domestic demand takes up the slack from weak global trade, the IMF said on Tuesday.
- Euro zone business growth was slow but steady last month, a survey showed on Wednesday, suggesting the European Central Bank's massive stimulus programme is underpinning activity but not yet boosting inflation.
- Activity in Singapore factories contracted for a 10th consecutive month in April, but the manufacturing index reached its highest level since June, with new orders improving, a survey showed.

Indian economy

- The Reserve Bank of India (RBI) has issued proposals for the relaxation of requirements for banking licences in the latest effort to boost a sector struggling with \$100 billion of stressed debt that is choking the financial system and hitting economic growth.
- Government has saved over Rs 21,000 crore in cooking gas LPG subsidy in the last two financial years as paying the dole directly into bank accounts of actual users helped eliminate duplicate connections as well as diversions.
- The government is aiming to save Rs 40,000 crore in foreign exchange on account of lower coal imports this fiscal. Helped by record coal production by the world's largest coal miner Coal India, India reduced its import bill of the dry fuel by around Rs 28,000 crore last fiscal.
- Gold imports fell sharply by 67.33 per cent to 19.6 tonnes in April 2016 as jewellers' strike opposing one per cent excise duty on non-silver jewellery significantly hit demand for the metal.
- Foreign Direct Investment (FDI) inflows stood at \$40.82 billion till December in the fiscal 2015-16, Parliament was informed on Friday.

MACRO ECONOMIC SNAPSHOT AS ON 07/05/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.00
Inflation Rate	Monthly	0.90	1.00
Unemployment Rate	Monthly	5.00	5.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.78	1.82

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.60
Inflation Rate	Monthly	-0.20	0.00
Unemployment Rate	Monthly	10.20	10.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.30	-0.27

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.80
Inflation Rate	Monthly	2.30	2.30
Unemployment Rate	Monthly	4.04	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑2.92	2.91

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.70
Inflation Rate	Monthly	-0.10	0.30
Unemployment Rate	Monthly	3.20	3.30
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓-0.11	-0.08

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.10
Inflation Rate	Monthly	0.50	0.30
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.42	1.60

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	4.83	5.18
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.50	6.75
Govt. bond 10 year Rate	Weekly	↓7.43	7.44

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-5.90	-4.50
Inflation Rate	Monthly	↓9.28	9.39
Unemployment Rate	Monthly	10.90	10.90
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓12.60	12.74

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	7.30	7.30
Unemployment Rate	Monthly	6.00	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓8.98	9.07

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th May 2016	% Change
STOCKS	Australia	Aus Ordinaries	5358.57	0.80
	Brazil	Bovespa	51759.62	(4.56)
	China	Shanghai	2913.25	(0.85)
	France	CAC	4301.24	(2.88)
	Germany	DAX	9869.95	(1.68)
	Hong Kong	HANGSENG	20109.87	(4.54)
	India	Sensex	25228.50	(1.48)
	Japan	Nikkei	16106.72	(3.36)
	UK	FTSE	6125.70	(1.86)
	USA	DJIA	17740.63	(0.19)
COMMODITIES	Copper	\$/Pound	2.15	(5.70)
	Crude	\$/Barrel	44.66	(2.89)
	Gold	\$/Troy Ounce	1294.00	(0.07)
	Natural Gas	\$/MMBtu	2.10	(1.87)
	Silver	\$/Troy Ounce	17.53	(2.01)
	Aluminium	\$/Tonne	1598.00	(4.43)
	Lead	\$/Tonne	1742.00	(3.06)
	Nickel	\$/Tonne	9030.00	(4.19)
	Zinc	\$/Tonne	1882.50	(2.79)
CURRENCIES	USD/GBP		1.44	(1.37)
	USD/EUR		1.14	0.00
	USD/AUD		0.74	(2.63)
	JPY/USD		107.10	0.77
	INR/USD		66.59	0.36
	HKD/USD		7.76	0.13
	BRL/USD		3.50	2.04
	CNY/USD		6.50	0.46

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Australia
Brazil
USA

France
Germany
India
Japan
UK

China
HongKong ↓

COMMODITIES

Gold
Silver
Zinc ↓

Aluminium ↓
Copper
Crude Oil ↓
Lead ↓
Natural Gas
Nickel

CURRENCIES (against USD)

BRL
EUR
HKD
JPY

AUD ↓
INR
CNY ↓
GBP ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th May 2016	% Change
STOCKS	Nifty	Large Cap	7733.45	(1.48)
	Sensex	Large Cap	25228.50	(1.48)
	BSE Midcap	Mid Cap	10965.28	(0.70)
	BSE Smallcap	Small Cap	10899.31	(1.10)
Some Major Shares	ACC	Rs/share	1425.45	(1.23)
	Bharti Airtel		359.10	(1.24)
	HDFC Ltd		1167.80	7.29
	Infosys		1181.50	(2.20)
	L&T		1260.45	0.47
	Reliance Inds		968.95	(1.40)
	Tata Motors		398.70	(2.36)
	Tata Steel		329.30	(6.21)
COMMODITIES	Aluminium	INR/Kg	106.40	(4.36)
	Copper	INR/Kg	320.15	(4.20)
	Crude	INR/Barrel	2977.00	(1.91)
	Gold	INR/10gms	30378.00	0.37
	Lead	INR/Kg	116.50	(2.43)
	Natural Gas	INR/1mmBtu	139.90	(2.71)
	Nickel	INR/Kg	604.40	(3.93)
	Silver	INR/Kg	41731.00	0.40
	Zinc	INR/Kg	125.55	(2.83)
CURRENCIES	INR/EUR		75.93	(0.09)
	INR/GBP		96.08	(0.87)
	INR/100 JPY		62.11	(0.45)
	INR/USD		66.59	0.36

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES			Mid Cap Small Cap	Nifty ↓ Sensex		
SECTORS			Auto Cons Durable IT Teck	Bankex ↓ Cap Goods FMCG ↓ Healthcare Oil & Gas Power Realty	Metal	
COMMODITIES			Gold Silver	Aluminium ↓ Crude Oil Lead Zinc ↓	Copper ↓ Natural Gas Nickel	
CURRENCIES (against INR)			USD JPY	EUR GBP ↓		

↑ = moved up from last week, ↓ = moved dn from last week

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