

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- Japan looks increasingly likely to fire both fiscal and monetary barrels in the coming weeks to help recovery and arrest unwelcome gains in the yen, with direct currency intervention off the table after a cool reception from its U.S. ally.
- Cross-border bank lending around the world was down sharply in the fourth quarter and was more widely spread than in previous quarters, the Bank for International Settlements said on Thursday.
- Saudi Arabia will take a USD 10 billion loan from foreign banks to help close the gap in its state finances from collapsed oil revenues.
- Further price cutting failed to prevent a slowdown in euro zone business growth this month, a survey showed, likely disappointing the European Central Bank which wants inflation to rise. The ECB's swathes of cheap loans and interest rate cuts, alongside a top-up to its monthly bond purchases, appear to have had little effect on inflation or private sector growth.
- Greece is examining a proposal by its creditors for additional cuts in return for debt relief, a government source said Monday as reform talks with senior EU-IMF officials were due to resume.

## Indian economy

- India's wholesale prices fell for a 17th straight month in March, declining by an annual 0.85 percent, driven down by tumbling prices of oil and manufactured goods.
- The country's foreign exchange reserves rose by USD 333.7 million to reach a fresh life-time high of USD 360.250 billion in the week to April 15, the Reserve Bank said.
- Declining for 16th straight month in March, exports contracted by 5.47 percent to USD 22.71 billion in the month as shipments of petroleum and engineering products shrunk sharply due to tepid global demand.
- India has replaced China as top destination for foreign direct investment by attracting \$63 billion worth FDI projects in 2015.
- Expansion is a distant dream for many Indian manufacturers as they grapple with under-utilised factories and towering debts, putting pressure on Prime Minister Narendra Modi to count on government spending instead of private investment to boost Asia's third-biggest economy.
- Government on Friday said it has formally ratified the WTO's trade facilitation agreement, which aims at easing customs procedures to boost commerce.

## MACRO ECONOMIC SNAPSHOT AS ON 23/04/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.10
Inflation Rate	Monthly	0.90	1.00
Unemployment Rate	Monthly	5.00	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.88	1.75

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.60
Inflation Rate	Monthly	0.00	-0.20
Unemployment Rate	Monthly	10.30	10.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.27	-0.28

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.70	6.80
Inflation Rate	Monthly	2.30	2.30
Unemployment Rate	Monthly	4.05	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑2.97	2.93

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.70
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	3.30	3.20
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑-0.11	-0.12

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.10
Inflation Rate	Monthly	0.50	0.30
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.60	1.41

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	4.83	5.18
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.50	6.75
Govt. bond 10 year Rate	Weekly	↑7.46	7.44

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-5.90	-4.50
Inflation Rate	Monthly	9.39	10.36
Unemployment Rate	Monthly	8.20	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓12.99	13.16

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	7.30	8.10
Unemployment Rate	Monthly	↑6.00	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓9.17	9.24

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 23rd Apr 2016	% Change
STOCKS	Australia	Aus Ordinaries	5299.24	1.44
	Brazil	Bovespa	53089.32	0.48
	China	Shanghai	2959.24	(3.86)
	France	CAC	4569.66	1.66
	Germany	DAX	10373.49	3.20
	Hong Kong	HANGSENG	21467.04	0.71
	India	Sensex	25838.14	0.82
	Japan	Nikkei	17572.49	4.30
	UK	FTSE	6310.44	(0.53)
	USA	DJIA	18003.75	0.59
COMMODITIES	Copper	\$/Pound	2.26	5.12
	Crude	\$/Barrel	43.73	8.35
	Gold	\$/Troy Ounce	1230.00	(0.37)
	Natural Gas	\$/MMBtu	2.14	12.63
	Silver	\$/Troy Ounce	16.90	3.62
	Aluminium	\$/Tonne	1652.50	6.30
	Lead	\$/Tonne	1794.00	4.76
	Nickel	\$/Tonne	9035.00	1.06
	Zinc	\$/Tonne	1907.00	1.44
CURRENCIES	USD/GBP		1.44	1.41
	USD/EUR		1.12	(0.88)
	USD/AUD		0.77	0.00
	JPY/USD		111.78	2.81
	INR/USD		66.65	0.00
	HKD/USD		7.76	0.00
	BRL/USD		3.56	0.85
	CNY/USD		6.50	0.46

## WORLD MARKETS - TECHNICAL SNAPSHOT



### STOCKS

USA ↑

Australia ↑

Brazil

France ↑

Germany ↑

India ↑

UK

HongKong

Japan

China ↓

### COMMODITIES

Aluminium ↑

Gold

Lead ↑

Silver

Zinc

Copper

Crude Oil

Natural Gas

Nickel

### CURRENCIES

(against USD)

AUD

EUR

HKD

JPY

BRL ↓

CNY ↓

GBP

INR

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 23rd Apr 2016	% Change
STOCKS	Nifty	Large Cap	7899.30	0.62
	Sensex	Large Cap	25838.14	0.82
	BSE Midcap	Mid Cap	11018.64	0.94
	BSE Smallcap	Small Cap	11078.84	1.24
Some Major Shares	ACC	Rs/share	1414.15	(3.80)
	Bharti Airtel		353.10	0.53
	HDFC Ltd		1131.90	1.52
	Infosys		1211.25	3.29
	L&T		1265.10	2.45
	Reliance Inds		1038.95	(2.54)
	Tata Motors		417.00	2.02
	Tata Steel		353.65	6.25
COMMODITIES	Aluminium	INR/Kg	109.70	6.20
	Copper	INR/Kg	334.50	5.47
	Crude	INR/Barrel	2936.00	8.82
	Gold	INR/10gms	29021.00	0.21
	Lead	INR/Kg	119.40	4.74
	Natural Gas	INR/1mmBtu	142.60	11.67
	Nickel	INR/Kg	601.60	1.33
	Silver	INR/Kg	39985.00	3.84
	Zinc	INR/Kg	127.00	2.17
CURRENCIES	INR/EUR		74.85	(0.44)
	INR/GBP		95.98	1.46
	INR/100 JPY		59.64	(2.39)
	INR/USD		66.65	0.00

## INDIAN MARKETS - TECHNICAL SNAPSHOT



### INDICES

Mid Cap  
Nifty  
Sensex ↑  
Small Cap

### SECTORS

Auto	Cap Goods	Realty
Bankex ↑	Healthcare	
Cons Durable	Metal ↑	
FMCG	Oil & Gas	
IT	Power	
Teck		

### COMMODITIES

Aluminium ↑	Copper ↑	Crude Oil
Gold	Lead ↑	Natural Gas
Zinc ↑	Silver	Nickel

### CURRENCIES (against INR)

USD	EUR
	GBP
	JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

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