

ShroffConnect Weekly Report

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Current news

World economy

- China posted its slowest economic growth since 2009 but a surge of new debt appears to be fueling a recovery in factory activity, investment and household spending in the world's second largest economy.
- The IMF and World Bank focused Thursday on Britain's possible EU pullout and widespread tax evasion as key threats to the global economy as they opened their Spring Meetings.
- Oil rose above \$43 a barrel to its highest level so far in 2016 on Tuesday, supported by hopes that a meeting of oil producers will agree steps to tackle a supply glut, and by a weak U.S. dollar and further signs of strong demand in China.
- Singapore's central bank unexpectedly eased policy on Thursday after growth stalled in the first quarter, darkening the outlook for the trade-dependent economy and triggering the worst fall in the local dollar in eight months.
- The International Monetary Fund said that the global economy faces wide-ranging threats from weak growth and rising protectionism, warning of possible "severe" damage should Britain quit the European Union.

Indian economy

- Retail inflation in March fell to a six-month low of 4.83 percent on account of cheaper food articles such as vegetables and pulses.
- Industrial production grew at 2 percent in February after remaining negative for three months and retail inflation dropped to a 6-month low of 4.83 percent in March, reflecting some improvement in the economy and offering further scope to RBI to stay accommodative.
- India's crucial monsoon rains are expected to be above average in 2016, easing fears over farm and economic growth after two straight droughts hit rural incomes and agricultural output.
- India's growth rate is set to remain one of the fastest in the world this year with inflation running just slightly above 5 percent, leaving the Reserve Bank of India (RBI) on the sidelines for at least another six months, a poll showed.
- Iran, no longer under sanctions, has ended free shipping of crude oil to India and has terminated a three-year old system of getting paid for half of the oil dues in rupees.

MACRO ECONOMIC SNAPSHOT AS ON 16/04/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.10
Inflation Rate	Monthly	↓0.90	1.00
Unemployment Rate	Monthly	5.00	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.75	1.72

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.60
Inflation Rate	Monthly	0.00	-0.20
Unemployment Rate	Monthly	10.30	10.30
Benchmark Interest Rate	Weekly	0.00	0.05
Govt. bond 10 year Rate	Weekly	↑-0.28	-0.30

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓6.70	6.80
Inflation Rate	Monthly	2.30	2.30
Unemployment Rate	Monthly	4.05	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑2.93	2.90

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.70
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	3.30	3.20
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓-0.12	-0.08

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.10
Inflation Rate	Monthly	↑0.50	0.30
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.41	1.36

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	↓4.83	5.18
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.50	6.75
Govt. bond 10 year Rate	Weekly	↓7.44	7.45

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-5.90	-4.50
Inflation Rate	Monthly	9.39	10.36
Unemployment Rate	Monthly	8.20	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓13.16	14.21

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	7.30	8.10
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓9.24	9.34

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 16th Apr 2016	% Change
STOCKS	Australia	Aus Ordinaries	5224.09	4.11
	Brazil	Bovespa	52835.42	5.29
	China	Shanghai	3078.12	3.12
	France	CAC	4495.17	4.46
	Germany	DAX	10051.57	4.46
	Hong Kong	HANGSENG	21316.47	4.64
	India	Sensex	25626.75	3.86
	Japan	Nikkei	16848.03	6.49
	UK	FTSE	6343.75	2.25
	USA	DJIA	17897.46	1.82
COMMODITIES	Copper	\$/Pound	2.15	2.87
	Crude	\$/Barrel	40.36	1.61
	Gold	\$/Troy Ounce	1234.60	(0.74)
	Natural Gas	\$/MMBtu	1.90	(4.52)
	Silver	\$/Troy Ounce	16.31	6.05
	Aluminium	\$/Tonne	1554.50	2.17
	Lead	\$/Tonne	1712.50	0.53
	Nickel	\$/Tonne	8940.00	4.44
	Zinc	\$/Tonne	1880.00	6.91
CURRENCIES	USD/GBP		1.42	0.71
	USD/EUR		1.13	(0.88)
	USD/AUD		0.77	2.67
	JPY/USD		108.73	0.65
	INR/USD		66.65	0.17
	HKD/USD		7.76	0.00
	BRL/USD		3.53	(1.67)
	CNY/USD		6.47	0.15

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS			Brazil ↑ UK ↑ USA	Australia China France Germany HongKong India Japan		
COMMODITIES				Gold Silver ↑ Zinc ↑	Aluminium Copper Crude Oil Lead Natural Gas Nickel	
CURRENCIES (against USD)				AUD BRL ↑ CNY EUR HKD JPY ↓	GBP ↑ INR	

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 16th Apr 2016	% Change
STOCKS	Nifty	Large Cap	7850.45	3.91
	Sensex	Large Cap	25626.75	3.86
	BSE Midcap	Mid Cap	10916.30	3.04
	BSE Smallcap	Small Cap	10943.02	2.61
Some Major Shares	ACC	Rs/share	1469.95	1.95
	Bharti Airtel		351.25	4.98
	HDFC Ltd		1114.95	3.28
	Infosys		1172.70	0.60
	L&T		1234.90	3.58
	Reliance Inds		1066.05	2.87
	Tata Motors		408.75	10.04
	Tata Steel		332.85	3.34
COMMODITIES	Aluminium	INR/Kg	103.30	2.18
	Copper	INR/Kg	317.15	2.90
	Crude	INR/Barrel	2698.00	2.78
	Gold	INR/10gms	28959.00	(0.59)
	Lead	INR/Kg	114.00	0.44
	Natural Gas	INR/1mmBtu	127.70	(4.63)
	Nickel	INR/Kg	593.70	3.65
	Silver	INR/Kg	38507.00	5.01
	Zinc	INR/Kg	124.30	6.06
CURRENCIES	INR/EUR		75.18	(0.88)
	INR/GBP		94.60	0.67
	INR/100 JPY		61.10	(0.73)
	INR/USD		66.65	0.17

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap	Nifty		
			Sensex		
			Small Cap		

SECTORS		Cons Durable	Auto ↓	Metal
		IT	Bankex	Realty
		Teck	Cap Goods	
			FMCG ↓	
			Healthcare	
			Oil & Gas	
			Power	

COMMODITIES		Gold	Aluminium ↑	Copper
			Silver	Crude Oil
			Zinc	Lead
				Natural Gas
				Nickel

CURRENCIES (against INR)	USD	EUR
	JPY	GBP

↑ = moved up from last week, ↓ = moved dn from last week

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