

ShroffConnect Weekly Report

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Current news

World economy

- Japanese efforts to stem sharp increases in the yen could face increasing opposition from other major economies, making it even more difficult for premier Shinzo Abe's administration to reflate the world's third largest economy out of stagnation.
- Oil prices rose 5 percent on Wednesday, their biggest advance in three weeks, after the US government reported a surprise draw in domestic crude stockpiles versus market expectations for a new record high.
- The UK's industrial output fell 0.5% in February from a year earlier, the biggest decline since August 2013.
- The number of Americans filing for unemployment benefits fell more than expected last week, suggesting the labor market continued to strengthen despite tepid economic growth.
- The World Trade Organization Thursday revised its 2016 global trade forecast downward by more than one percentage point, warning that a slowdown in China and broad market volatility continued to threaten growth.

Indian economy

- Activity in India's services sector accelerated sharply in March following a strong increase in demand, although employment growth remained sluggish.
- India's steel imports rose 18 percent in March, snapping four straight months of falls, provisional government data showed, on the back of deals struck before the government imposed a floor price in February to curb cheap imports.
- The Reserve Bank of India (RBI) cut its policy interest rate by 25 basis points to 6.50 percent on Tuesday, reducing it to a more than five-year low while dangling the prospect of another cut later this year if inflation trends stay benign.
- Shrinking financing needs and increasing inflows from stable avenues like foreign direct investment are likely to keep India's current account deficit (CAD) trend credit positive, says Marie Diron of Moody's Investors Service.
- Helped by buoyancy in indirect taxes, the government managed to surpass the total tax collection target for 2015-16 by Rs 5,000 crore at Rs 14.60 lakh crore.

MACRO ECONOMIC SNAPSHOT AS ON 09/04/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.10
Inflation Rate	Monthly	1.00	1.40
Unemployment Rate	Monthly	5.00	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.72	1.76

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.60
Inflation Rate	Monthly	-0.10	-0.20
Unemployment Rate	Monthly	10.30	10.30
Benchmark Interest Rate	Weekly	0.00	0.05
Govt. bond 10 year Rate	Weekly	↓-0.30	-0.28

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	2.30	1.80
Unemployment Rate	Monthly	4.05	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑2.90	2.85

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.70
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	3.30	3.20
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓-0.08	-0.06

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.10
Inflation Rate	Monthly	0.30	0.30
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.36	1.41

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	5.18	5.69
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	↓6.50	6.75
Govt. bond 10 year Rate	Weekly	↓7.45	7.47

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-5.90	-4.50
Inflation Rate	Monthly	↓9.39	10.36
Unemployment Rate	Monthly	8.20	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↑14.21	13.97

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	↓7.30	8.10
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑9.34	9.10

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th Apr 2016	% Change
STOCKS	Australia	Aus Ordinaries	5018.00	(1.10)
	Brazil	Bovespa	50180.51	(0.75)
	China	Shanghai	2984.96	(0.82)
	France	CAC	4303.12	(0.44)
	Germany	DAX	9622.26	(1.76)
	Hong Kong	HANGSENG	20370.40	(0.63)
	India	Sensex	24673.84	(2.36)
	Japan	Nikkei	15821.52	(2.12)
	UK	FTSE	6204.41	0.95
	USA	DJIA	17576.96	(1.21)
COMMODITIES	Copper	\$/Pound	2.09	(3.24)
	Crude	\$/Barrel	39.72	7.96
	Gold	\$/Troy Ounce	1243.80	1.66
	Natural Gas	\$/MMBtu	1.99	1.53
	Silver	\$/Troy Ounce	15.38	2.19
	Aluminium	\$/Tonne	1521.50	(1.07)
	Lead	\$/Tonne	1703.50	(2.66)
	Nickel	\$/Tonne	8560.00	3.07
	Zinc	\$/Tonne	1758.50	(5.71)
CURRENCIES	USD/GBP		1.41	(0.70)
	USD/EUR		1.14	0.00
	USD/AUD		0.75	(2.60)
	JPY/USD		108.03	(3.24)
	INR/USD		66.54	0.27
	HKD/USD		7.76	0.13
	BRL/USD		3.59	1.13
	CNY/USD		6.46	(0.31)

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

USA

- Australia
- Brazil
- China
- France
- Germany
- HongKong
- India
- Japan
- UK

COMMODITIES

- Gold
- Aluminium
- Copper
- Crude Oil
- Lead
- Natural Gas
- Nickel ↑
- Silver
- Zinc ↓

CURRENCIES
(against USD)

- JPY ↑
- AUD
- CNY
- EUR
- HKD
- BRL ↓
- INR
- GBP ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th Apr 2016	% Change
STOCKS	Nifty	Large Cap	7555.20	(2.05)
	Sensex	Large Cap	24673.84	(2.36)
	BSE Midcap	Mid Cap	10594.26	(0.45)
	BSE Smallcap	Small Cap	10664.46	0.23
Some Major Shares	ACC	Rs/share	1441.85	1.98
	Bharti Airtel		334.60	(0.25)
	HDFC Ltd		1079.55	(3.04)
	Infosys		1165.75	(3.29)
	L&T		1192.25	(3.69)
	Reliance Inds		1036.35	0.18
	Tata Motors		371.45	(2.16)
	Tata Steel		322.10	1.37
COMMODITIES	Aluminium	INR/Kg	101.10	(1.17)
	Copper	INR/Kg	308.20	(3.25)
	Crude	INR/Barrel	2625.00	6.58
	Gold	INR/10gms	29131.00	3.89
	Lead	INR/Kg	113.50	(2.41)
	Natural Gas	INR/1mmBtu	133.90	3.24
	Nickel	INR/Kg	572.80	3.04
	Silver	INR/Kg	36671.00	2.09
	Zinc	INR/Kg	117.20	(4.95)
CURRENCIES	INR/EUR		75.85	0.38
	INR/GBP		93.97	(0.41)
	INR/100 JPY		61.55	3.60
	INR/USD		66.54	0.27

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap	Nifty Sensex Small Cap		
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SECTORS		Cons Durable IT Teck	Auto ↓ Bankex Cap Goods FMCG ↓ Healthcare Oil & Gas Power	Metal Realty	
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COMMODITIES		Gold ↑	Silver ↑ Zinc ↓	Aluminium Copper Crude Oil Lead ↓ Natural Gas Nickel ↑	
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CURRENCIES (against INR)		USD JPY	EUR GBP		
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↑ = moved up from last week, ↓ = moved dn from last week

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