

ShroffConnect Weekly Report

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Current news

World economy

- Activity in China's factory sector grew for the first time in nine months during March to bring a hint of spring to the global economy, although growth remained weak in Europe, and subdued in the U.S.
- U.S. employment increased strongly in March, underscoring the economy's resilience, but an influx of Americans into the labour market could temper nascent wage growth and keep the Federal Reserve cautious about further interest rate increases.
- Business sentiment among Japan's big manufacturers deteriorated to the lowest in nearly three years and is expected to worsen in the coming quarter, a closely watched central bank survey showed on Friday.
- Germany, Europe's biggest economy, shaved 24 billion euros (\$27 billion) off its overall public debt burden to 2.153 trillion euros in 2015, the country's central bank, or Bundesbank, said on Thursday.
- Eurozone factories rounded off the first quarter in slightly better shape than initially thought but growth in activity remained weak despite the deepest price-cutting since late 2009, a survey showed.

Indian economy

- Falling inflation will give the Reserve Bank of India (RBI) room to cut interest rates at a policy review on Tuesday, and cut them again by September, before holding steady to assess the impact of the upcoming monsoon season on food prices, a poll found.
- Aviation Turbine Fuel (ATF), or jet fuel, price was on Friday hiked by 8.7 percent but that of non-subsidised cooking gas LPG was cut by Rs 4 per cylinder on global trends.
- India's infrastructure output grew an annual 5.7 percent in February, its fastest pace in at least 13 months, mainly driven by a surge in production of cement and fertilizers, government data showed.
- The Reserve Bank has relaxed overseas borrowings norms to help companies raise funds for infrastructure projects in the country.
- A revival of private investment and rural consumption is critical for India if growth is to remain strong in 2016-17 and the following year, Asian Development Bank (ADB) said Wednesday.
- Government will provide sufficient funds to recapitalise public sector banks to ensure that they play a significant role in boosting growth, Finance Minister Arun Jaitley said.

MACRO ECONOMIC SNAPSHOT AS ON 02/04/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.10
Inflation Rate	Monthly	1.00	1.40
Unemployment Rate	Monthly	↑5.00	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.76	1.90

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.60
Inflation Rate	Monthly	↑-0.10	-0.20
Unemployment Rate	Monthly	10.30	10.40
Benchmark Interest Rate	Weekly	0.00	0.05
Govt. bond 10 year Rate	Weekly	↓-0.28	-0.27

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	2.30	1.80
Unemployment Rate	Monthly	4.05	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↓2.85	2.91

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.70
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	↑3.30	3.20
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑-0.06	-0.09

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.10
Inflation Rate	Monthly	0.30	0.30
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.41	1.45

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	5.18	5.69
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↓7.47	7.51

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-5.90	-4.50
Inflation Rate	Monthly	10.36	10.71
Unemployment Rate	Monthly	8.20	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓13.97	14.06

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	8.10	9.80
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓9.10	9.30

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 2nd Apr 2016	% Change
STOCKS	Australia	Aus Ordinaries	5073.79	(1.51)
	Brazil	Bovespa	50561.53	1.82
	China	Shanghai	3009.53	1.01
	France	CAC	4322.24	(0.82)
	Germany	DAX	9794.64	(1.13)
	Hong Kong	HANGSENG	20498.92	0.75
	India	Sensex	25269.64	(0.27)
	Japan	Nikkei	16164.16	(4.93)
	UK	FTSE	6146.05	0.17
	USA	DJIA	17792.75	1.58
COMMODITIES	Copper	\$/Pound	2.16	(3.14)
	Crude	\$/Barrel	36.79	(6.77)
	Gold	\$/Troy Ounce	1223.50	0.16
	Natural Gas	\$/MMBtu	1.96	8.29
	Silver	\$/Troy Ounce	15.05	(0.99)
	Aluminium	\$/Tonne	1538.00	4.06
	Lead	\$/Tonne	1750.00	(1.24)
	Nickel	\$/Tonne	8305.00	(3.99)
	Zinc	\$/Tonne	1865.00	4.16
CURRENCIES	USD/GBP		1.42	0.71
	USD/EUR		1.14	1.79
	USD/AUD		0.77	2.67
	JPY/USD		111.65	(1.23)
	INR/USD		66.36	(0.69)
	HKD/USD		7.75	(0.13)
	BRL/USD		3.55	(3.53)
	CNY/USD		6.48	(0.46)

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

USA

Australia

Brazil

China

France

Germany

HongKong

India

Japan

UK

COMMODITIES

Gold

Zinc

Aluminium

Copper

Crude Oil

Lead

Natural Gas

Silver

Nickel ↓

CURRENCIES (against USD)

HKD

AUD

BRL ↑

CNY ↑

EUR

JPY

GBP ↑

INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 2nd Apr 2016	% Change
STOCKS	Nifty	Large Cap	7713.05	(0.04)
	Sensex	Large Cap	25269.64	(0.27)
	BSE Midcap	Mid Cap	10642.32	1.12
	BSE Smallcap	Small Cap	10639.84	1.31
Some Major Shares	ACC	Rs/share	1413.80	3.00
	Bharti Airtel		335.45	(6.35)
	HDFC Ltd		1113.40	(4.24)
	Infosys		1205.45	(0.19)
	L&T		1237.90	(0.37)
	Reliance Inds		1034.45	0.51
	Tata Motors		379.65	0.70
	Tata Steel		317.75	0.17
COMMODITIES	Aluminium	INR/Kg	102.30	3.59
	Copper	INR/Kg	318.55	(4.07)
	Crude	INR/Barrel	2463.00	(7.34)
	Gold	INR/10gms	28040.00	(1.95)
	Lead	INR/Kg	116.30	(1.40)
	Natural Gas	INR/1mmBtu	129.70	7.37
	Nickel	INR/Kg	555.90	(4.32)
	Silver	INR/Kg	35922.00	(2.04)
	Zinc	INR/Kg	123.30	3.05
CURRENCIES	INR/EUR		75.56	1.30
	INR/GBP		94.36	(0.15)
	INR/100 JPY		59.41	0.46
	INR/USD		66.36	(0.69)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap	Nifty Sensex Small Cap		
SECTORS		Auto Cons Durable FMCG IT Teck	Bankex Cap Goods Healthcare Oil & Gas Power	Metal Realty	
COMMODITIES		Zinc ↑	Gold ↓ Lead	Aluminium Copper Crude Oil Natural Gas Silver ↓	Nickel ↓
CURRENCIES (against INR)		USD JPY	EUR GBP		

↑ = moved up from last week, ↓ = moved dn from last week

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