

ShroffConnect Weekly Report

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Current news

World economy

- The US Federal Reserve kept its benchmark short-term interest rates unchanged as widely expected, noting that "global economic and financial developments continue to pose risks" to the US economy.
- The dollar tumbled against major currencies on Thursday, extending declines triggered by Wednesday's Federal Reserve statement.
- Total debt in emerging markets grew by \$1.6 trillion in 2015 to more than \$62 trillion, the Institute of International Finance said on Wednesday, warning that higher indebtedness raised repayment risks and endangered future economic growth.
- Japan's exports fell for the fifth month in a row in February, and although shipments to China picked up worries remain that fragile overseas demand could tip the world's third-largest economy into its fourth recession in five years.
- Britain unleashed a fresh wave of austerity on Wednesday in its latest annual budget and cut its growth outlook citing global markets turbulence rooted in China.
- Morgan Stanley has hiked the probability of a recession hitting the global economy within the next year to 30 percent from 20 percent.

Indian economy

- Retail credit of non-banking finance companies (NBFCs) is likely to grow at 19-22 percent in the next fiscal, led by improvement in commercial vehicle segment and gold loan growth.
- Petrol turns dearer by Rs 3.07 a litre, diesel up Rs 1.90
- Foreign Direct Investment in the country increased by 29 percent for the 15-month period - ended December last year - after the launch of 'Make in India' initiative.
- Banks see a plunge in advance tax payments as NPAs bite.
- After a sharp rise in January, gold imports in February declined 29.49 percent to USD 1.39 billion, which is expected to keep a lid on the country's current account deficit (CAD).
- Falling for the 15th month in a row, exports dipped 5.66 percent in February to USD 20.73 billion due to contraction in shipments of petroleum and engineering goods amid tepid global demand.
- Overseas investors have pumped in a more than Rs 10,000 crore in Indian equities in the current month till 18th March.

MACRO ECONOMIC SNAPSHOT AS ON 19/03/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	2.10
Inflation Rate	Monthly	↓1.00	1.40
Unemployment Rate	Monthly	4.90	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.87	1.98

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.60
Inflation Rate	Monthly	-0.20	0.30
Unemployment Rate	Monthly	10.30	10.40
Benchmark Interest Rate	Weekly	0.00	0.05
Govt. bond 10 year Rate	Weekly	↓-0.27	-0.23

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	2.30	1.80
Unemployment Rate	Monthly	4.05	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↓2.84	2.93

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.70
Inflation Rate	Monthly	0.00	0.20
Unemployment Rate	Monthly	3.20	3.30
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓-0.09	-0.02

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	2.10
Inflation Rate	Monthly	0.30	0.20
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.45	1.58

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	↓5.18	5.69
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↓7.52	7.63

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-5.90	-4.50
Inflation Rate	Monthly	10.36	10.71
Unemployment Rate	Monthly	7.60	6.90
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓14.03	14.63

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	8.10	9.80
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓9.19	9.34

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th Mar 2016	% Change
STOCKS	Australia	Aus Ordinaries	5239.35	0.28
	Brazil	Bovespa	50814.66	2.51
	China	Shanghai	2955.15	5.15
	France	CAC	4462.51	(0.67)
	Germany	DAX	9950.80	1.22
	Hong Kong	HANGSENG	20671.63	2.34
	India	Sensex	24952.74	0.95
	Japan	Nikkei	16724.81	(1.26)
	UK	FTSE	6189.64	0.81
	USA	DJIA	17602.30	2.26
COMMODITIES	Copper	\$/Pound	2.28	1.79
	Crude	\$/Barrel	41.14	6.86
	Gold	\$/Troy Ounce	1254.30	(0.40)
	Natural Gas	\$/MMBtu	1.91	4.95
	Silver	\$/Troy Ounce	15.81	1.35
	Aluminium	\$/Tonne	1519.50	(2.78)
	Lead	\$/Tonne	1807.50	(1.93)
	Nickel	\$/Tonne	8655.00	(1.31)
	Zinc	\$/Tonne	1845.50	2.41
CURRENCIES	USD/GBP		1.45	0.69
	USD/EUR		1.13	0.89
	USD/AUD		0.76	0.00
	JPY/USD		111.55	(1.98)
	INR/USD		66.37	(0.81)
	HKD/USD		7.76	0.00
	BRL/USD		3.62	1.12
	CNY/USD		6.47	(0.31)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS			Brazil ↑ USA	Australia China ↑ France Germany HongKong India Japan UK		
COMMODITIES				Gold Lead Silver Zinc	Aluminium Copper Crude Oil Natural Gas ↑ Nickel	
CURRENCIES (against USD)			HKD	AUD CNY EUR JPY	BRL GBP INR	

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th Mar 2016	% Change
STOCKS	Nifty	Large Cap	7604.35	1.25
	Sensex	Large Cap	24952.74	0.95
	BSE Midcap	Mid Cap	10300.37	0.29
	BSE Smallcap	Small Cap	10308.76	0.30
Some Major Shares	ACC	Rs/share	1337.20	9.00
	Bharti Airtel		344.30	2.09
	HDFC Ltd		1129.30	(2.69)
	Infosys		1193.40	4.41
	L&T		1199.30	1.15
	Reliance Inds		1027.20	1.25
	Tata Motors		366.05	3.33
	Tata Steel		302.20	2.77
COMMODITIES	Aluminium	INR/Kg	100.05	(4.44)
	Copper	INR/Kg	337.55	0.91
	Crude	INR/Barrel	2627.00	1.23
	Gold	INR/10gms	29131.00	(1.25)
	Lead	INR/Kg	120.20	(3.10)
	Natural Gas	INR/1mmBtu	127.30	3.24
	Nickel	INR/Kg	574.10	(2.48)
	Silver	INR/Kg	37756.00	0.39
	Zinc	INR/Kg	122.45	1.24
CURRENCIES	INR/EUR		74.78	0.24
	INR/GBP		96.10	(0.16)
	INR/100 JPY		59.55	1.22
	INR/USD		66.37	(0.81)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap ↑
Nifty
Sensex
Small Cap

SECTORS

Cons Durable
IT
Teck
Auto
Bankex
Cap Goods ↑
FMCG
Healthcare ↓
Oil & Gas ↑
Metal
Power
Realty

COMMODITIES

Gold
Zinc ↑
Copper
Lead
Silver
Aluminium ↓
Crude Oil
Natural Gas
Nickel

CURRENCIES (against INR)

USD
JPY ↑
EUR
GBP

↑ = moved up from last week, ↓ = moved dn from last week

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