

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 22627829/40662165

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- The era of zero or negative interest rates, notably in Japan and the euro zone, could extend for several more years as central banks battle persistently low growth and inflation, strategists at Barclays said on Thursday.
- Activity in China's manufacturing sector shrank more sharply than expected in February, prompting smaller companies to shed workers at the fastest pace in seven years and suggesting Beijing will have to ramp up stimulus to avoid a deeper economic slowdown.
- Brazil's economy contracted sharply in 2015 as businesses slashed investment plans and laid off more than 1.5 million workers, setting the stage for what could be the country's deepest recession on record.
- U.S. economic activity continued to expand in most districts from early January to late February but conditions varied considerably across regions and within sectors.
- World manufacturing sector growth stagnated in February as falling prices failed to stimulate new orders, pushing factories to trim workforces, and dealing a blow to policymakers who are struggling to stimulate their economies.

Indian economy

- India's economic growth rate should pick up to 7.5 percent in the 2016/17 fiscal year, the International Monetary Fund said on Wednesday, aided by a collapse in oil prices and relatively low exposure to current global financial turbulence.
- India's economic growth slowed in February and the services sector activity fell to a 3-month low amid subdued growth in new orders, adding to expectations of a rate cut by the Reserve Bank.
- The pace of economic reforms will continue and efforts will be made to get the GST and bankruptcy legislations approved by Parliament expeditiously with a view to pushing growth to over 8 percent, the government said.
- Focused on assuring income security to farmers, the Budget has rolled out a series of measures that would reduce the cost of cultivation, increase productivity, and improve connectivity of farmers to markets.
- Investment through participatory notes (P-Notes) into India's capital markets has hit a 16-month low of Rs 2.31 lakh crore at the end of January amid weakness in equity markets.

MACRO ECONOMIC SNAPSHOT AS ON 05/03/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	2.10
Inflation Rate	Monthly	1.40	0.70
Unemployment Rate	Monthly	4.90	4.90
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.88	1.75

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.60
Inflation Rate	Monthly	↓-0.20	0.30
Unemployment Rate	Monthly	↓10.30	10.40
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.30	-0.29

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	1.80	1.60
Unemployment Rate	Monthly	4.05	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑2.94	2.90

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.70
Inflation Rate	Monthly	0.00	0.20
Unemployment Rate	Monthly	↓3.20	3.30
Benchmark Interest Rate	Weekly	-0.10	0.00
Govt. bond 10 year Rate	Weekly	↑-0.03	-0.07

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	2.10
Inflation Rate	Monthly	0.30	0.20
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.48	1.40

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	5.69	5.61
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↓7.64	7.78

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓-5.90	-4.50
Inflation Rate	Monthly	10.71	10.67
Unemployment Rate	Monthly	7.60	6.90
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓15.24	16.08

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	↓8.10	9.80
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓9.28	9.82

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 5th Mar 2016	% Change
STOCKS	Australia	Aus Ordinaries	5151.05	4.16
	Brazil	Bovespa	47193.39	12.67
	China	Shanghai	2874.15	3.86
	France	CAC	4456.62	3.29
	Germany	DAX	9824.17	3.27
	Hong Kong	HANGSENG	20176.70	4.20
	India	Sensex	24646.48	6.44
	Japan	Nikkei	17014.78	5.10
	UK	FTSE	6199.43	1.70
	USA	DJIA	17006.77	2.20
COMMODITIES	Copper	\$/Pound	2.27	6.57
	Crude	\$/Barrel	35.92	9.58
	Gold	\$/Troy Ounce	1270.70	4.12
	Natural Gas	\$/MMBtu	1.67	(6.70)
	Silver	\$/Troy Ounce	15.69	6.66
	Aluminium	\$/Tonne	1586.50	1.63
	Lead	\$/Tonne	1865.00	7.06
	Nickel	\$/Tonne	9235.00	8.97
	Zinc	\$/Tonne	1847.50	5.18
CURRENCIES	USD/GBP		1.42	2.16
	USD/EUR		1.10	0.92
	USD/AUD		0.74	4.23
	JPY/USD		113.75	(0.21)
	INR/USD		66.93	(2.62)
	HKD/USD		7.76	(0.13)
	BRL/USD		3.76	(5.76)
	CNY/USD		6.51	(0.46)

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

USA ↑

Australia

China

Brazil ↑

France

Germany

HongKong ↑

India ↑

Japan

UK

COMMODITIES

Gold

Aluminium

Natural Gas

Lead ↑

Copper

Silver ↑

Crude Oil ↑

Zinc

Nickel ↑

CURRENCIES

(against USD)

HKD ↑

CNY ↑

AUD

GBP

JPY

BRL

EUR

INR ↑

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 5th Mar 2016	% Change
STOCKS	Nifty	Large Cap	7485.35	6.48
	Sensex	Large Cap	24646.48	6.44
	BSE Midcap	Mid Cap	10224.84	6.81
	BSE Smallcap	Small Cap	10285.75	7.65
Some Major Shares	ACC	Rs/share	1239.35	4.07
	Bharti Airtel		329.25	3.55
	HDFC Ltd		1129.00	7.15
	Infosys		1170.65	4.42
	L&T		1193.20	7.43
	Reliance Inds		1006.40	5.90
	Tata Motors		343.50	13.82
	Tata Steel		288.55	16.14
COMMODITIES	Aluminium	INR/Kg	106.60	(1.62)
	Copper	INR/Kg	339.20	5.44
	Crude	INR/Barrel	2405.00	3.84
	Gold	INR/10gms	29766.00	1.46
	Lead	INR/Kg	125.25	3.86
	Natural Gas	INR/1mmBtu	112.00	(7.89)
	Nickel	INR/Kg	626.70	7.55
	Silver	INR/Kg	36230.00	(0.06)
	Zinc	INR/Kg	123.25	1.94
CURRENCIES	INR/EUR		73.63	(2.00)
	INR/GBP		95.21	(0.10)
	INR/100 JPY		58.81	(2.58)
	INR/USD		66.93	(2.62)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Nifty ↑
Sensex ↑
Small Cap

SECTORS

Cons Durable
IT ↑
Teck ↑

Auto
Bankex ↑
FMCG
Healthcare

Cap Goods ↑
Metal
Oil & Gas ↑
Power ↑
Realty ↑

COMMODITIES

Gold

Zinc

Aluminium ↓
Copper ↑
Lead
Silver

Crude Oil
Nickel

Natural Gas

CURRENCIES
(against INR)

USD ↓

EUR
GBP
JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

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