

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- German business confidence suffered its steepest drop since 2008.
- UK economic growth in the last three months of 2015 has been confirmed at 0.5%, helped by steady consumer spending.
- Chinese policymakers told global financial leaders on Friday the world's second-largest economy remains on a sound footing, while also seeking to manage expectations around the pace of economic reforms in the country.
- Japan's core consumer prices were unchanged in January from a year earlier, suggesting that persistent falls in energy costs will keep inflation well below the central bank's 2 percent target.
- The US economy grew at an annualised pace of 1% in the quarter, compared with an initial estimate of 0.7%.
- World oil prices are unlikely to rise from current levels before 2017, and even then their recovery will be slow as massive oil stocks feed into the market, the IEA said Monday.
- Global market turmoil since the start of the year has helped set warning lights flashing in euro zone sovereign bond markets.

## Indian economy

- The Economic Survey, forecast the Indian economy would grow by between 7.0 percent and 7.75 percent in the 2016/17 fiscal year that starts on April 1.
- India needs competitive tax rates to become an attractive manufacturing hub that will help create jobs and boost economic growth, Finance Minister Arun Jaitley said Wednesday.
- The Reserve Bank of India (RBI) announced changes in its strategic debt restructuring (SDR) scheme, allowing banks more time to divest their holdings in companies they take control of.
- Total collection from direct taxes stood at Rs.5.47 lakh crore as on February 13, which is 68.7 per cent of the budget target for the fiscal.
- India Inc raised over USD 1.40 billion from overseas markets in January 2016, down 46 percent over the same month a year ago.
- With an aim to discourage cash transactions, the Cabinet Wednesday approved withdrawal of surcharge, service charge and convenience fee on card and digital payments.
- Country's foreign exchange reserves declined by USD 1.466 billion to USD 350.365 billion in the week to February 19, due to fall in foreign currency assets (FCAs).

## MACRO ECONOMIC SNAPSHOT AS ON 27/02/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	2.10
Inflation Rate	Monthly	1.40	0.70
Unemployment Rate	Monthly	4.90	5.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.75	1.76

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.60
Inflation Rate	Monthly	0.30	0.20
Unemployment Rate	Monthly	10.40	10.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.29	-0.27

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	1.80	1.60
Unemployment Rate	Monthly	4.05	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑2.90	2.84

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.50	1.70
Inflation Rate	Monthly	↓0.00	0.20
Unemployment Rate	Monthly	3.30	3.30
Benchmark Interest Rate	Weekly	-0.10	0.00
Govt. bond 10 year Rate	Weekly	↓-0.07	0.00

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	2.10
Inflation Rate	Monthly	0.30	0.20
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.40	1.41

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	5.69	5.61
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↑7.78	7.74

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.50	-3.00
Inflation Rate	Monthly	10.71	10.67
Unemployment Rate	Monthly	↑7.60	6.90
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓16.08	16.23

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	9.80	12.90
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓9.82	10.05

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 27th Feb 2016	% Change
STOCKS	Australia	Aus Ordinaries	4945.09	(1.26)
	Brazil	Bovespa	41887.90	0.83
	China	Shanghai	2767.21	(3.25)
	France	CAC	4314.57	2.17
	Germany	DAX	9513.30	1.33
	Hong Kong	HANGSENG	19364.15	0.41
	India	Sensex	23154.30	(2.34)
	Japan	Nikkei	16188.41	1.39
	UK	FTSE	6096.01	2.45
	USA	DJIA	16639.97	1.51
COMMODITIES	Copper	\$/Pound	2.13	2.40
	Crude	\$/Barrel	32.78	3.24
	Gold	\$/Troy Ounce	1220.40	(0.84)
	Natural Gas	\$/MMBtu	1.79	(0.56)
	Silver	\$/Troy Ounce	14.71	(4.29)
	Aluminium	\$/Tonne	1561.00	0.64
	Lead	\$/Tonne	1742.00	(0.11)
	Nickel	\$/Tonne	8475.00	(0.88)
	Zinc	\$/Tonne	1756.50	0.60
CURRENCIES	USD/GBP		1.39	(3.47)
	USD/EUR		1.09	(1.80)
	USD/AUD		0.71	0.00
	JPY/USD		113.99	1.29
	INR/USD		68.73	0.28
	HKD/USD		7.77	0.00
	BRL/USD		3.99	(0.75)
	CNY/USD		6.54	0.31

## WORLD MARKETS - TECHNICAL SNAPSHOT



### STOCKS

Australia	Brazil	HongKong
France	China	
Germany ↑	India	
Japan		
UK		
USA		

### COMMODITIES

Gold	Aluminium	Crude Oil
Zinc	Copper	Natural Gas
	Lead	Nickel ↓
	Silver	

### CURRENCIES (against USD)

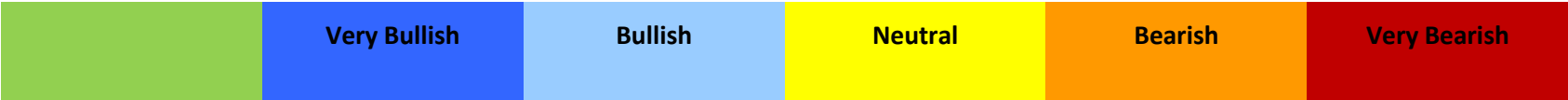
HKD	AUD	CNY ↓
JPY	BRL ↑	GBP
	EUR	INR

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 27th Feb 2016	% Change
STOCKS	Nifty	Large Cap	7029.75	(2.51)
	Sensex	Large Cap	23154.30	(2.34)
	BSE Midcap	Mid Cap	9572.68	(2.35)
	BSE Smallcap	Small Cap	9555.23	(3.25)
Some Major Shares	ACC	Rs/share	1190.90	(6.82)
	Bharti Airtel		317.95	(2.48)
	HDFC Ltd		1053.70	(0.67)
	Infosys		1121.15	(0.54)
	L&T		1110.65	(3.46)
	Reliance Inds		950.35	0.64
	Tata Motors		301.80	(5.15)
	Tata Steel		248.45	(1.90)
COMMODITIES	Aluminium	INR/Kg	108.35	0.65
	Copper	INR/Kg	321.70	1.79
	Crude	INR/Barrel	2316.00	14.09
	Gold	INR/10gms	29337.00	(0.60)
	Lead	INR/Kg	120.60	1.13
	Natural Gas	INR/1mmBtu	121.60	(1.78)
	Nickel	INR/Kg	582.70	(1.60)
	Silver	INR/Kg	36250.00	(3.38)
	Zinc	INR/Kg	120.90	0.75
CURRENCIES	INR/EUR		75.13	(1.52)
	INR/GBP		95.31	(3.45)
	INR/100 JPY		60.37	(1.00)
	INR/USD		68.73	0.28

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES			Mid Cap	Nifty	
			Small Cap	Sensex	
SECTORS			Cons Durable	Bankex	Cap Goods ↓
			Auto	Metal	Oil & Gas ↓
			FMCG		Power ↓
			Healthcare		Realty
			IT		
			Teck		
COMMODITIES	Gold	Aluminium ↑	Lead	Copper	Natural Gas
		Zinc ↑	Silver	Crude Oil ↑	
				Nickel	
CURRENCIES (against INR)	USD	JPY	EUR ↓		
			GBP ↓		

↑ = moved up from last week, ↓ = moved dn from last week

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