

ShroffConnect Weekly Report

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Current news

World economy

- U.S. industrial production in January rose by the most in 14 months as manufacturing and utilities output increased, the latest sign the economy regained some ground early in the year.
- Central Europe's fast-growing economies have become an island of stability for investors in turbulent global markets this year, and more European Central Bank policy loosening could add to the region's appeal.
- Britain recorded the largest public finances surplus for any January since 2008, while retail sales growth surged at a much faster rate than expected, according to official figures published.
- Japan's latest trade figures have shown exports falling for a fourth straight month, The country's value of exports fell by 12.9% in January from a year earlier, supporting concerns that the slowdown in China - one of the country's most important trading partners - is continuing to hurt demand.
- Brent oil fell almost 4 percent on Tuesday, erasing early gains after top producers Russia and Saudi Arabia dashed expectations of an outright supply cut by agreeing only to freeze output if other big exporters joined them.

Indian economy

- India's oil imports from Saudi Arabia and Iraq hit the highest in more than a decade last month as OPEC's top producers gained at the expense of Latin American crudes, a validation of the OPEC policy of maintaining output and fighting for market share.
- Reserve Bank of India (RBI) Governor Raghuram Rajan said on Monday he was not in favour of devaluing exchange rates to boost economic growth, signalling India will not join other countries such as China or Japan in pushing down their currencies.
- Finance Minister Arun Jaitley is likely to slash corporate tax rate by about one percent and may put an end date for certain exemptions availed by the industry, in his Budget for 2016-17, tax experts said.
- As exports fell for the 14th month in a row, exporters said the country may end up with outbound shipments of USD 260 billion in 2015-16, sharply lower than the USD 310.5 billion mark achieved in the previous fiscal.
- Deflationary pressure persisted for the 15th month in a row as inflation at the wholesale level slipped to (-)0.9 percent in January with some food articles turning less expensive.

MACRO ECONOMIC SNAPSHOT AS ON 20/02/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.10
Inflation Rate	Monthly	↑1.40	0.70
Unemployment Rate	Monthly	4.90	5.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.76	1.67

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.60
Inflation Rate	Monthly	0.40	0.20
Unemployment Rate	Monthly	10.40	10.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.27	-0.24

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	↑1.80	1.60
Unemployment Rate	Monthly	4.05	4.05
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↓2.84	2.86

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓0.50	1.70
Inflation Rate	Monthly	0.20	0.30
Unemployment Rate	Monthly	3.30	3.30
Benchmark Interest Rate	Weekly	-0.10	0.00
Govt. bond 10 year Rate	Weekly	↓0.00	0.09

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.90	2.10
Inflation Rate	Monthly	↑0.30	0.20
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.41	1.38

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.40
Inflation Rate	Monthly	5.69	5.61
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↑7.74	7.72

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.50	-3.00
Inflation Rate	Monthly	10.71	10.67
Unemployment Rate	Monthly	6.90	7.50
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓16.23	16.33

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-3.80	-4.10
Inflation Rate	Monthly	9.80	12.90
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓10.05	10.38

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 20th Feb 2016	% Change
STOCKS	Australia	Aus Ordinaries	5008.28	3.98
	Brazil	Bovespa	41543.41	4.53
	China	Shanghai	2860.02	3.49
	France	CAC	4223.04	5.71
	Germany	DAX	9388.05	4.69
	Hong Kong	HANGSENG	19285.50	5.27
	India	Sensex	23709.15	3.15
	Japan	Nikkei	15967.17	6.79
	UK	FTSE	5950.23	4.25
	USA	DJIA	16391.99	2.62
COMMODITIES	Copper	\$/Pound	2.08	2.46
	Crude	\$/Barrel	31.75	7.85
	Gold	\$/Troy Ounce	1230.80	(0.69)
	Natural Gas	\$/MMBtu	1.80	(8.63)
	Silver	\$/Troy Ounce	15.37	(2.66)
	Aluminium	\$/Tonne	1551.00	3.33
	Lead	\$/Tonne	1744.00	(5.73)
	Nickel	\$/Tonne	8550.00	10.32
	Zinc	\$/Tonne	1746.00	2.80
CURRENCIES	USD/GBP		1.44	(0.69)
	USD/EUR		1.11	(1.77)
	USD/AUD		0.71	0.00
	JPY/USD		112.54	(0.58)
	INR/USD		68.54	0.63
	HKD/USD		7.77	(0.26)
	BRL/USD		4.02	0.50
	CNY/USD		6.52	(0.76)

WORLD MARKETS - TECHNICAL SNAPSHOT

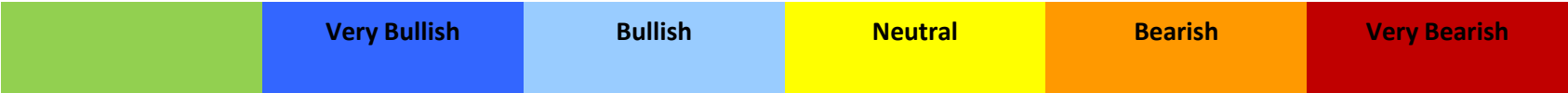
		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS				Australia ↑	Brazil ↑	HongKong
				France ↑	China	
				Japan ↑	Germany	
				UK	India	
				USA		
COMMODITIES				Gold	Copper ↑	Aluminium ↓
				Zinc	Lead ↓	Crude Oil
					Nickel ↑	Natural Gas ↓
					Silver ↓	
CURRENCIES (against USD)				HKD ↑	AUD	BRL ↓
				JPY	CNY ↑	GBP
					EUR ↓	INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 20th Feb 2016	% Change
STOCKS	Nifty	Large Cap	7210.75	3.29
	Sensex	Large Cap	23709.15	3.15
	BSE Midcap	Mid Cap	9802.77	1.95
	BSE Smallcap	Small Cap	9876.53	2.00
Some Major Shares	ACC	Rs/share	1278.00	4.66
	Bharti Airtel		326.05	0.46
	HDFC Ltd		1060.85	(2.11)
	Infosys		1127.25	3.93
	L&T		1150.50	9.19
	Reliance Inds		944.35	4.17
	Tata Motors		318.20	6.65
	Tata Steel		253.25	16.44
COMMODITIES	Aluminium	INR/Kg	107.65	4.92
	Copper	INR/Kg	316.05	3.12
	Crude	INR/Barrel	2030.00	1.20
	Gold	INR/10gms	29515.00	0.44
	Lead	INR/Kg	119.25	(5.51)
	Natural Gas	INR/1mmBtu	123.80	(7.54)
	Nickel	INR/Kg	592.20	10.88
	Silver	INR/Kg	37517.00	(1.23)
	Zinc	INR/Kg	120.00	3.54
CURRENCIES	INR/EUR		76.29	(0.51)
	INR/GBP		98.72	(0.07)
	INR/100 JPY		60.98	1.43
	INR/USD		68.54	0.63

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES			Mid Cap	Nifty	
			Small Cap	Sensex	

SECTORS		Cons Durable	Auto	Bankex	Realty
			FMCG	Cap Goods ↑	
			Healthcare	Metal ↑	
			IT	Oil & Gas ↑	
			Teck	Power ↑	

COMMODITIES	Gold		Aluminium	Copper	Crude Oil
			Lead ↓	Nickel ↑	Natural Gas ↓
			Silver		
			Zinc		

CURRENCIES (against INR)	USD	EUR			
		GBP			
		JPY			

↑ = moved up from last week, ↓ = moved dn from last week

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