

ShroffConnect Weekly Report

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Current news

World economy

- The global economy finished last year on a fragile footing, with factory activity in China shrinking for the 10th month running in December, while euro zone manufacturing picked up but U.S. activity slowed.
- U.S. payrolls surged in December and the job count for the prior two months was revised sharply higher, showing the economy on solid ground despite a troubling international backdrop.
- China's consumer inflation barely edged up in December while companies' factory-gate prices continued to fall, adding to concerns about growing deflation risks in the world's second-largest economy.
- The World Bank on Wednesday cut its global economic growth forecast for 2016, saying the weak performance of major emerging market economies will tamp activity overall, as will anaemic showings from developed countries such as the United States.
- Eurozone inflation remained unchanged at a lower than expected 0.2 percent in December, official data said on Tuesday, adding pressure on the European Central Bank to ramp up its efforts to boost the economy in Europe.

Indian economy

- Indian manufacturing activity contracted in December for the first time in more than two years, hurt by softening domestic demand, adding pressure on the central bank to ease policy, a business survey showed.
- India on Friday said the devaluation of the Chinese currency is a "worrying" development which will make Indian exports expensive and widen the trade deficit with the neighbouring nation.
- India claims to be the world's fastest-growing major economy, yet the government might break its budget deficit targets to stimulate demand, potentially undermining the central bank's fight against inflation.
- Indian companies raised a record Rs 4.76 lakh crore in 2015 through private placement of corporate bonds to meet business needs amid weakness in the equity markets.
- Facing slowdown in major markets abroad, the Indian IT industry sought relief from double taxation on software, as well as cushion from protectionist measures being taken by several countries.

MACRO ECONOMIC SNAPSHOT AS ON 09/01/2016

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.70
Inflation Rate	Monthly	0.50	0.20
Unemployment Rate	Monthly	5.00	5.00
Benchmark Interest Rate	Weekly	0.50	0.25
Govt. bond 10 year Rate	Weekly	↓2.12	2.26

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.50
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	↓10.50	10.60
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.15	-0.08

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	7.00
Inflation Rate	Monthly	↑1.60	1.50
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑2.91	2.84

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	0.70
Inflation Rate	Monthly	0.30	0.30
Unemployment Rate	Monthly	3.30	3.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.23	0.28

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	2.40
Inflation Rate	Monthly	0.10	-0.10
Unemployment Rate	Monthly	5.20	5.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.77	1.96

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.40	7.00
Inflation Rate	Monthly	5.41	5.00
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↑7.74	7.73

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.50	-3.00
Inflation Rate	Monthly	↑10.67	10.48
Unemployment Rate	Monthly	7.50	7.90
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓16.18	16.51

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.10	-4.60
Inflation Rate	Monthly	12.90	15.00
Unemployment Rate	Monthly	5.80	5.50
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑9.83	9.74

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th Jan 2016	% Change
STOCKS	Australia	Aus Ordinaries	5068.75	(5.16)
	Brazil	Bovespa	40878.69	(5.70)
	China	Shanghai	3186.41	(9.97)
	France	CAC	4333.76	(7.07)
	Germany	DAX	9849.34	(8.32)
	Hong Kong	HANGSENG	20453.71	(6.67)
	India	Sensex	24934.33	(4.69)
	Japan	Nikkei	17697.96	(7.02)
	UK	FTSE	5912.44	(5.60)
	USA	DJIA	16346.45	(6.19)
COMMODITIES	Copper	\$/Pound	2.02	(5.16)
	Crude	\$/Barrel	33.27	(10.18)
	Gold	\$/Troy Ounce	1107.80	4.49
	Natural Gas	\$/MMBtu	2.38	1.71
	Silver	\$/Troy Ounce	14.34	3.91
	Aluminium	\$/Tonne	1488.50	(0.83)
	Lead	\$/Tonne	1622.00	(9.00)
	Nickel	\$/Tonne	8490.00	(3.74)
	Zinc	\$/Tonne	1503.00	(6.47)
CURRENCIES	USD/GBP		1.46	(0.68)
	USD/EUR		1.09	0.00
	USD/AUD		0.70	(4.11)
	JPY/USD		117.66	(2.19)
	INR/USD		66.88	1.00
	HKD/USD		7.76	0.13
	BRL/USD		4.04	2.02
	CNY/USD		6.59	1.54

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS				Australia France Germany ↓ India Japan ↓ USA ↓	China ↓ HongKong ↓ UK ↓	Brazil
COMMODITIES					Aluminium Gold ↑ Lead ↓ Natural Gas Silver ↑	Copper Crude Oil Nickel Zinc ↓
CURRENCIES (against USD)				HKD JPY ↑	AUD EUR	BRL CNY GBP INR ↑

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th Jan 2016	% Change
STOCKS	Nifty	Large Cap	7601.35	(4.54)
	Sensex	Large Cap	24934.33	(4.69)
	BSE Midcap	Mid Cap	10992.26	(2.25)
	BSE Smallcap	Small Cap	11651.97	(2.42)
Some Major Shares	ACC	Rs/share	1295.80	(5.67)
	Bharti Airtel		323.85	(4.89)
	HDFC Ltd		1174.40	(6.68)
	Infosys		1063.30	(3.80)
	L&T		1179.10	(8.54)
	Reliance Inds		1025.75	1.02
	Tata Motors		353.35	(12.08)
	Tata Steel		253.60	(1.48)
COMMODITIES	Aluminium	INR/Kg	100.15	(0.20)
	Copper	INR/Kg	301.40	(4.71)
	Crude	INR/Barrel	2244.00	(9.52)
	Gold	INR/10gms	25982.00	4.03
	Lead	INR/Kg	109.20	(7.89)
	Natural Gas	INR/1mmBtu	163.50	4.21
	Nickel	INR/Kg	569.80	(2.68)
	Silver	INR/Kg	33824.00	1.47
	Zinc	INR/Kg	100.75	(5.49)
CURRENCIES	INR/EUR		73.13	1.70
	INR/GBP		97.75	0.11
	INR/100 JPY		56.90	3.57
	INR/USD		66.88	1.00

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Small Cap ↓	Nifty Sensex		
SECTORS		Cons Durable Healthcare	Auto ↓ Bankex FMCG ↓ IT ↓ Oil & Gas Power Teck ↓	Cap Goods ↓ Realty	Metal ↓
COMMODITIES			Gold ↑ Natural Gas	Aluminium Lead ↓ Silver	Copper Crude Oil Nickel Zinc ↓
CURRENCIES (against INR)	USD ↑		EUR ↑ GBP JPY		

↑ = moved up from last week, ↓ = moved dn from last week

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