

ShroffConnect Weekly Report

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Current news

World economy

- The Bank of Japan maintained its money printing drive at the current rate on Friday, but reorganized its massive stimulus program to advance premier Shinzo Abe's plans to prod reticent companies into boosting wages and investment.
- The World Bank said on Thursday it would lend Iraq \$1.2 billion in emergency support to help it deal with the economic effects of its fight against Islamic State militants and low oil prices.
- The Federal Reserve hiked interest rates for the first time in nearly a decade on Wednesday, signaling faith that the U.S. economy had largely overcome the wounds of the 2007-2009 financial crisis.
- Brazil will recover its investment grade rating as soon as the economy returns to growth and the government will continue with efforts to make that happen, the planning ministry said in a note on Wednesday.
- The Greek parliament approved a bill on Tuesday containing reforms demanded by the country's international lenders in exchange for 1 billion euros (\$1.1 billion) of bailout funds Greece needs to pay off state arrears.

Indian economy

- India slashed its full-year economic growth forecast on Friday, weighed down by weak global demand and a drought that has created risks for farm output, but reiterated its commitment to narrow the fiscal deficit to an eight-year low.
- Petrol price was Tuesday cut by 50 paisa and diesel by 46 paisa a litre, much lower than an anticipated decrease as oil companies left cushion for the government to mop up gains accruing from global oil prices dipping to multi-year lows.
- In a bid to check generation of domestic black money, the government will soon issue a notification making quoting of PAN mandatory for all cash transactions beyond Rs 2 lakh.
- India on Wednesday raised excise duty on diesel by 1.17 rupees (\$0.0175) per litre and on petrol by 30 paise per litre, local media reported. The hike seeks to take advantage of a slump in global crude oil prices to shore up government revenues without stoking inflation.
- India's merchandise exports shrank for a 12th straight month in November, falling an annual 24.43 percent.
- India's retail inflation accelerated to a 14-month high in November, driven up by higher food prices.

MACRO ECONOMIC SNAPSHOT AS ON 19/12/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.70
Inflation Rate	Monthly	↑0.50	0.20
Unemployment Rate	Monthly	5.00	5.00
Benchmark Interest Rate	Weekly	↑0.50	0.25
Govt. bond 10 year Rate	Weekly	↑2.21	2.16

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.50
Inflation Rate	Monthly	↑0.20	0.10
Unemployment Rate	Monthly	10.70	10.80
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.11	-0.13

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	7.00
Inflation Rate	Monthly	1.50	1.30
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↓2.99	3.03

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	0.70
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	3.10	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.27	0.31

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.40
Inflation Rate	Monthly	↑0.10	-0.10
Unemployment Rate	Monthly	↓5.20	5.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.83	1.81

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.40	7.00
Inflation Rate	Monthly	↑5.41	5.00
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↓7.73	7.78

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.50	-3.00
Inflation Rate	Monthly	10.48	9.93
Unemployment Rate	Monthly	↓7.50	7.90
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↑16.29	15.89

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.10	-4.60
Inflation Rate	Monthly	15.00	15.60
Unemployment Rate	Monthly	↑5.80	5.50
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑9.99	9.90

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th Dec 2015	% Change
STOCKS	Australia	Aus Ordinaries	5156.50	1.53
	Brazil	Bovespa	44359.30	(3.06)
	China	Shanghai	3578.96	4.20
	France	CAC	4625.26	1.66
	Germany	DAX	10608.19	2.59
	Hong Kong	HANGSENG	21755.56	1.36
	India	Sensex	25519.22	1.90
	Japan	Nikkei	18986.80	(1.27)
	UK	FTSE	6052.42	1.67
	USA	DJIA	17128.55	(0.79)
COMMODITIES	Copper	\$/Pound	2.11	(0.47)
	Crude	\$/Barrel	36.06	1.24
	Gold	\$/Troy Ounce	1065.00	(0.99)
	Natural Gas	\$/MMBtu	1.77	(11.06)
	Silver	\$/Troy Ounce	14.10	1.59
	Aluminium	\$/Tonne	1506.00	1.52
	Lead	\$/Tonne	1679.50	(2.69)
	Nickel	\$/Tonne	8770.00	0.92
	Zinc	\$/Tonne	1517.00	(1.81)
CURRENCIES	USD/GBP		1.49	(1.97)
	USD/EUR		1.09	(0.91)
	USD/AUD		0.72	0.00
	JPY/USD		121.20	0.28
	INR/USD		66.25	(1.33)
	HKD/USD		7.75	0.00
	BRL/USD		3.98	2.84
	CNY/USD		6.48	0.47

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Japan

Australia

HongKong

Brazil ↓

China

France

Germany

India

UK ↑

USA

COMMODITIES

Aluminium ↑

Lead

Silver ↑

Copper

Crude Oil

Gold ↓

Natural Gas

Nickel

Zinc

CURRENCIES

(against USD)

HKD

AUD

BRL

EUR

CNY

GBP ↓

INR ↑

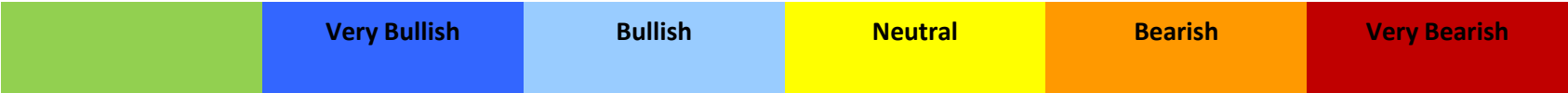
JPY

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th Dec 2015	% Change
STOCKS	Nifty	Large Cap	7761.95	1.99
	Sensex	Large Cap	25519.22	1.90
	BSE Midcap	Mid Cap	10919.25	3.25
	BSE Smallcap	Small Cap	11531.86	2.84
Some Major Shares	ACC	Rs/share	1349.00	2.24
	Bharti Airtel		319.05	3.07
	HDFC Ltd		1224.85	4.26
	Infosys		1083.15	2.88
	L&T		1287.40	0.13
	Reliance Inds		991.90	4.09
	Tata Motors		378.25	0.08
	Tata Steel		255.65	6.12
COMMODITIES	Aluminium	INR/Kg	99.60	(0.35)
	Copper	INR/Kg	313.30	(1.71)
	Crude	INR/Barrel	2307.00	(4.00)
	Gold	INR/10gms	25082.00	(2.32)
	Lead	INR/Kg	111.80	(3.75)
	Natural Gas	INR/1mmBtu	117.40	(12.58)
	Nickel	INR/Kg	580.90	(1.39)
	Silver	INR/Kg	33933.00	(0.15)
	Zinc	INR/Kg	99.75	(3.72)
CURRENCIES	INR/EUR		71.97	(2.43)
	INR/GBP		98.65	(3.43)
	INR/100 JPY		54.65	(1.51)
	INR/USD		66.25	(1.33)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Small Cap	Nifty Sensex		
SECTORS	Cons Durable ↑	Auto ↑ Healthcare ↑ IT ↑	Bankex FMCG Oil & Gas ↑ Power ↑ Teck	Cap Goods Realty ↑	Metal
COMMODITIES			Lead	Aluminium Gold ↓ Silver	Copper Crude Oil Natural Gas Nickel Zinc ↓
CURRENCIES (against INR)		USD ↓	GBP ↓ JPY	EUR ↓	

↑ = moved up from last week, ↓ = moved dn from last week

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