

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 22627829/40662165

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- U.S. consumers showed some muscle in November at the start of the holiday shopping season, suggesting enough momentum in the economy for the Federal Reserve to raise interest rates next week for the first time in nearly a decade.
- China's consumer inflation picked up slightly in November but remained well under the government's 2015 price target of 3 percent, raising concerns that the world's No. 2 economy could be sucked into a Japan-style deflationary trap.
- Greece and its international lenders have struck a deal on the latest set of reforms needed for Athens to receive 1 billion euros in further bailout aid, Finance Minister Euclid Tsakalotos said on Friday.
- Japanese Finance Minister Taro Aso said on Friday the government's extra spending to stimulate the economy would total about 3.5 trillion yen (\$28.69 billion) for the current fiscal year that ends in March.
- The European Central Bank's 1.5 trillion euro asset buying programme blurs the line between fiscal and monetary policy, reducing the incentive for governments to rein in spending, Bundesbank President Jens Weidmann said on Thursday.

Indian economy

- Aided by a pre-festival ramp-up in demand and a favourable base effect, factory output grew a robust 9.8 per cent in October.
- India imposed import duties for five years on some stainless steel imports from China, the European Union and the United States on Friday, as the government tries to protect local companies suffering from what it says is unfair competition.
- With India stepping up efforts to bring back illicit funds stashed abroad, Switzerland has said both sides have improved their cooperation on tax matters following several high-level meetings.
- Amid a declining trend in foreign portfolio investments, the government on Tuesday said the fall may not have any major macroeconomic impact as long as capital flows are adequate to finance current account deficit.
- The rupee fell back sharply after a strong overnight rally and ended with a 17 paise loss at 66.88 against the US dollar, the lowest level in more than two years in the face of strong demand for greenback.
- Money raised by India Inc from capital markets jumped more than four times to Rs 18,259 crore in the first eight month of the current fiscal.

MACRO ECONOMIC SNAPSHOT AS ON 12/12/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.70
Inflation Rate	Monthly	0.20	0.00
Unemployment Rate	Monthly	5.00	5.00
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.16	2.29

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.50
Inflation Rate	Monthly	0.10	0.10
Unemployment Rate	Monthly	10.70	10.80
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.13	-0.08

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	7.00
Inflation Rate	Monthly	↑1.50	1.30
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↓3.03	3.08

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.60	0.70
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	3.10	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.31	0.33

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.40
Inflation Rate	Monthly	-0.10	-0.10
Unemployment Rate	Monthly	5.30	5.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.81	1.92

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.40	7.00
Inflation Rate	Monthly	5.00	4.41
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↑7.78	7.76

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.50	-3.00
Inflation Rate	Monthly	↑10.48	9.93
Unemployment Rate	Monthly	7.90	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↑15.89	15.58

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.10	-4.60
Inflation Rate	Monthly	15.00	15.60
Unemployment Rate	Monthly	5.50	5.20
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑9.90	9.88

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 12th Dec 2015	% Change
STOCKS	Australia	Aus Ordinaries	5078.63	(2.36)
	Brazil	Bovespa	45761.71	0.88
	China	Shanghai	3434.58	(2.56)
	France	CAC	4549.56	(3.50)
	Germany	DAX	10340.06	(3.83)
	Hong Kong	HANGSENG	21464.05	(3.47)
	India	Sensex	25044.43	(2.32)
	Japan	Nikkei	19230.48	(1.40)
	UK	FTSE	5952.78	(4.58)
	USA	DJIA	17265.21	(3.26)
COMMODITIES	Copper	\$/Pound	2.12	1.92
	Crude	\$/Barrel	35.62	(10.88)
	Gold	\$/Troy Ounce	1075.70	(0.77)
	Natural Gas	\$/MMBtu	1.99	(9.13)
	Silver	\$/Troy Ounce	13.88	(4.47)
	Aluminium	\$/Tonne	1483.50	(1.82)
	Lead	\$/Tonne	1726.00	2.43
	Nickel	\$/Tonne	8690.00	(3.28)
	Zinc	\$/Tonne	1545.00	(0.64)
CURRENCIES	USD/GBP		1.52	0.66
	USD/EUR		1.10	0.92
	USD/AUD		0.72	(1.37)
	JPY/USD		120.86	(1.87)
	INR/USD		67.14	0.77
	HKD/USD		7.75	0.00
	BRL/USD		3.87	3.20
	CNY/USD		6.45	0.78

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Japan

Australia

Brazil

China

HongKong ↓

France

UK ↓

Germany

India

USA ↓

COMMODITIES

Gold

Aluminium

Lead

Copper

Crude Oil

Natural Gas

Nickel

Silver ↓

Zinc

CURRENCIES

(against USD)

GBP ↑

AUD

BRL ↓

HKD

EUR

CNY ↓

JPY

INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 12th Dec 2015	% Change
STOCKS	Nifty	Large Cap	7610.45	(2.20)
	Sensex	Large Cap	25044.43	(2.32)
	BSE Midcap	Mid Cap	10576.02	(3.28)
	BSE Smallcap	Small Cap	11213.18	(2.98)
Some Major Shares	ACC	Rs/share	1319.40	(1.16)
	Bharti Airtel		309.55	(3.66)
	HDFC Ltd		1174.75	0.27
	Infosys		1052.80	0.36
	L&T		1285.75	(4.04)
	Reliance Inds		952.95	(1.29)
	Tata Motors		377.95	(5.50)
	Tata Steel		240.90	0.27
COMMODITIES	Aluminium	INR/Kg	99.95	(1.48)
	Copper	INR/Kg	318.75	2.08
	Crude	INR/Barrel	2403.00	(10.47)
	Gold	INR/10gms	25679.00	2.45
	Lead	INR/Kg	116.15	2.92
	Natural Gas	INR/1mmBtu	134.30	(8.14)
	Nickel	INR/Kg	589.10	(2.08)
	Silver	INR/Kg	33983.00	1.26
	Zinc	INR/Kg	103.60	0.44
CURRENCIES	INR/EUR		73.76	1.71
	INR/GBP		102.15	1.46
	INR/100 JPY		55.49	2.55
	INR/USD		67.14	0.77

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Small Cap

Nifty
Sensex

SECTORS

Cons Durable ↓

Auto ↓
Bankex
FMCG ↓
Healthcare ↓
IT
Teck

Cap Goods ↓
Oil & Gas ↓
Power

Metal
Realty ↓

COMMODITIES

Gold ↑
Lead

Aluminium ↓
Silver
Zinc

Copper
Crude Oil
Natural Gas
Nickel

CURRENCIES

(against INR)

USD

GBP

EUR

JPY

↑ = moved up from last week, ↓ = moved dn from last week

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