

ShroffConnect Weekly Report

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Current news

World economy

- U.S. employment increased at a healthy pace in November, in another sign of the economy's resilience, and will most likely be followed by the first Federal Reserve interest rate rise in a decade later this month.
- Chinese President Xi Jinping told African leaders on Friday his country would pump \$60 billion into development projects, cancel some debt and boost agriculture under a three-year plan that will extend Beijing's influence in the continent.
- Greek banks could return to normal European Central Bank funding before international lenders conclude a first review of the country's new bailout programme early next year, the euro zone's central bank said on Thursday.
- Global manufacturing growth remained tepid in November as new orders came in at a slower pace.
- U.S. manufacturing contracted in November for the first time in three years as the sector buckled under the weight of a strong dollar and deep spending cuts by energy firms, but robust automobile sales suggested the economy remained on solid ground.

Indian economy

- In a recommendation that can break the political logjam over GST, a panel headed by the chief economic advisor Friday suggested 17-18 percent GST rate and dropping of the one per cent additional tax on inter-state sales.
- Services sector output stagnated in November after four consecutive months of expansion, as business sentiments hit the lowest level in a decade and flow of new orders turned sluggish, a monthly survey showed Thursday.
- India's oil imports from Iran fell for the fourth straight month in November to touch an eight-month low, preliminary tanker arrival data obtained by Reuters shows, as its two biggest buyers cut purchases to meet annual targets.
- Foreign direct investment (FDI) in the country grew by 13 percent to USD 16.63 billion during the April-September period of the current fiscal.
- Government on Monday said the power deficit in the country has fallen further and has hit a fresh lowest-ever level of 2.4 percent due to additional 29,168 MW power generation capacity in the last one and a half year.

MACRO ECONOMIC SNAPSHOT AS ON 05/12/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.70
Inflation Rate	Monthly	0.20	0.00
Unemployment Rate	Monthly	5.00	5.00
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.29	2.22

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.50
Inflation Rate	Monthly	0.10	0.10
Unemployment Rate	Monthly	↓10.70	10.80
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑-0.08	-0.21

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	7.00
Inflation Rate	Monthly	1.30	1.60
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑3.08	3.04

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	1.00
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	3.10	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.33	0.31

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.40
Inflation Rate	Monthly	-0.10	-0.10
Unemployment Rate	Monthly	5.30	5.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.92	1.82

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑7.40	7.00
Inflation Rate	Monthly	5.00	4.41
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↓7.76	7.77

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓-4.50	-3.00
Inflation Rate	Monthly	9.93	9.49
Unemployment Rate	Monthly	7.90	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓15.58	15.82

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.10	-4.60
Inflation Rate	Monthly	↓15.00	15.60
Unemployment Rate	Monthly	5.50	5.20
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑9.88	9.85

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 5th Dec 2015	% Change
STOCKS	Australia	Aus Ordinaries	5201.47	(0.95)
	Brazil	Bovespa	45360.76	(1.12)
	China	Shanghai	3524.99	2.58
	France	CAC	4714.79	(4.37)
	Germany	DAX	10752.10	(4.80)
	Hong Kong	HANGSENG	22235.89	0.76
	India	Sensex	25638.11	(1.88)
	Japan	Nikkei	19504.48	(1.91)
	UK	FTSE	6238.29	(2.15)
	USA	DJIA	17847.63	0.28
COMMODITIES	Copper	\$/Pound	2.08	0.97
	Crude	\$/Barrel	39.97	(4.17)
	Gold	\$/Troy Ounce	1084.10	2.64
	Natural Gas	\$/MMBtu	2.19	(0.90)
	Silver	\$/Troy Ounce	14.53	3.42
	Aluminium	\$/Tonne	1511.00	3.42
	Lead	\$/Tonne	1685.00	4.17
	Nickel	\$/Tonne	8985.00	2.28
	Zinc	\$/Tonne	1555.00	0.13
CURRENCIES	USD/GBP		1.51	0.67
	USD/EUR		1.09	2.83
	USD/AUD		0.73	1.39
	JPY/USD		123.16	0.28
	INR/USD		66.63	(0.40)
	HKD/USD		7.75	0.00
	BRL/USD		3.75	(2.34)
	CNY/USD		6.40	0.16

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Japan
USA

Australia
China
France ↓
Germany ↓
HongKong
India
UK

Brazil

COMMODITIES

Gold ↑
Lead ↑
Silver ↑

Aluminium
Copper
Crude Oil
Natural Gas
Nickel
Zinc

CURRENCIES (against USD)

HKD

AUD
BRL ↑
CNY
EUR ↑
GBP
JPY

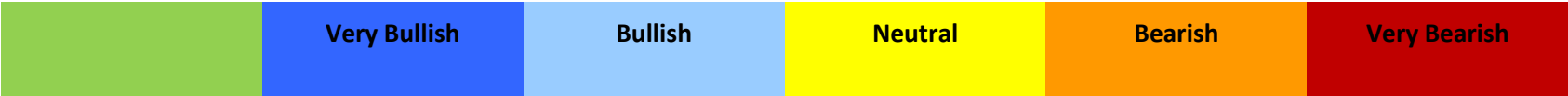
INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 5th Dec 2015	% Change
STOCKS	Nifty	Large Cap	7781.90	(2.02)
	Sensex	Large Cap	25638.11	(1.88)
	BSE Midcap	Mid Cap	10935.11	(0.45)
	BSE Smallcap	Small Cap	11557.52	0.10
Some Major Shares	ACC	Rs/share	1334.85	(1.36)
	Bharti Airtel		321.30	(6.11)
	HDFC Ltd		1171.60	(4.79)
	Infosys		1049.05	(1.62)
	L&T		1339.85	(1.84)
	Reliance Inds		965.45	(1.39)
	Tata Motors		399.95	(4.24)
	Tata Steel		240.25	3.89
COMMODITIES	Aluminium	INR/Kg	101.45	4.64
	Copper	INR/Kg	312.25	3.10
	Crude	INR/Barrel	2684.00	(4.86)
	Gold	INR/10gms	25065.00	0.02
	Lead	INR/Kg	112.85	4.44
	Natural Gas	INR/1mmBtu	146.20	(2.27)
	Nickel	INR/Kg	601.60	2.75
	Silver	INR/Kg	33561.00	(0.42)
	Zinc	INR/Kg	103.15	0.59
CURRENCIES	INR/EUR		72.52	2.37
	INR/GBP		100.68	0.10
	INR/100 JPY		54.11	(0.62)
	INR/USD		66.63	(0.40)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Small Cap	Nifty Sensex		
SECTORS	Cons Durable	Auto FMCG Healthcare	Bankex Cap Goods IT Oil & Gas Teck	Power ↓ Realty	Metal
COMMODITIES			Aluminium ↑ Lead ↑	Gold Silver Zinc ↑	Copper Crude Oil ↓ Natural Gas Nickel
CURRENCIES (against INR)	USD	GBP	EUR ↑ JPY		

↑ = moved up from last week, ↓ = moved dn from last week

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