

ShroffConnect Weekly Report

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Current news

World economy

- Profits earned by Chinese industrial companies fell 4.6 percent in October from a year earlier, declining for the fifth consecutive month as the world's second-largest economy slows and industries deal with overcapacity.
- British consumer morale has slipped to its lowest level in six months and growth among services companies cooled, according to two surveys that suggested to a further moderation of economic growth.
- Japanese household spending unexpectedly fell in October for a second straight month, even as unemployment hit a two-decade low, underscoring the challenge facing premier Shinzo Abe in persuading reluctant companies to boost wages.
- Australian business investment plunged by the most on record last quarter as firms slashed spending on plant and buildings, a surprisingly sharp blow to economic growth that sent the local dollar reeling.
- U.S. consumer spending barely rose in October as households took advantage of rising incomes to boost savings to their highest level in nearly three years, pointing to moderate economic growth in the fourth quarter.

Indian economy

- Indian banks' overseas branches reported 11.3 percent rise in credit growth at Rs 8.33 lakh crore during 2014-15.
- India's gold buying in the key December quarter is likely to fall to the lowest level in eight years, hurt by poor investment demand and back-to-back droughts that have slashed earnings for the country's millions of farmers.
- The rupee tumbled by 19 paise to end at more than two-year low of 66.76 against the US dollar Friday on month-end demand for the American currency from importers and some banks.
- Government is hopeful of passage of the GST bill in the winter session of parliament claiming 30 of the 32 parties have supported it.
- The country is likely to miss its export target and may end up below the USD 300 billion mark in 2015-16 due to the global slowdown, a senior official said on Tuesday.
- Reserve Bank of India (RBI) is allowing foreign investors to buy corporate bonds that are either totally or partly in default, it said on Thursday, a potential boost to the country's nascent distressed debt market.

MACRO ECONOMIC SNAPSHOT AS ON 28/11/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.70
Inflation Rate	Monthly	0.20	0.00
Unemployment Rate	Monthly	5.00	5.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.22	2.26

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.50
Inflation Rate	Monthly	0.10	-0.10
Unemployment Rate	Monthly	10.80	10.90
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.21	-0.19

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	7.00
Inflation Rate	Monthly	1.30	1.60
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↓3.04	3.18

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	1.00
Inflation Rate	Monthly	↑0.30	0.00
Unemployment Rate	Monthly	↓3.10	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.31	0.32

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.40
Inflation Rate	Monthly	-0.10	-0.10
Unemployment Rate	Monthly	5.30	5.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.82	1.87

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.50
Inflation Rate	Monthly	5.00	4.41
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↑7.77	7.70

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	9.93	9.49
Unemployment Rate	Monthly	7.90	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↑15.82	15.19

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.10	-4.60
Inflation Rate	Monthly	15.60	15.70
Unemployment Rate	Monthly	5.50	5.20
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑9.85	9.53

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 28th Nov 2015	% Change
STOCKS	Australia	Aus Ordinaries	5251.40	(1.02)
	Brazil	Bovespa	45872.91	(4.71)
	China	Shanghai	3436.30	(5.35)
	France	CAC	4930.14	0.39
	Germany	DAX	11293.76	1.56
	Hong Kong	HANGSENG	22068.32	(3.02)
	India	Sensex	26128.20	1.00
	Japan	Nikkei	19883.94	0.02
	UK	FTSE	6375.15	0.64
	USA	DJIA	17798.49	(0.14)
COMMODITIES	Copper	\$/Pound	2.06	0.00
	Crude	\$/Barrel	41.71	(0.45)
	Gold	\$/Troy Ounce	1056.20	(1.87)
	Natural Gas	\$/MMBtu	2.21	3.27
	Silver	\$/Troy Ounce	14.05	(0.35)
	Aluminium	\$/Tonne	1461.00	0.76
	Lead	\$/Tonne	1617.50	1.86
	Nickel	\$/Tonne	8785.00	1.44
	Zinc	\$/Tonne	1553.00	0.13
CURRENCIES	USD/GBP		1.50	(1.32)
	USD/EUR		1.06	0.00
	USD/AUD		0.72	0.00
	JPY/USD		122.82	(0.06)
	INR/USD		66.90	1.29
	HKD/USD		7.75	0.00
	BRL/USD		3.84	3.78
	CNY/USD		6.39	0.16

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS	France		Australia	Brazil	
	Germany		China		
	Japan		HongKong		
	USA		India		
			UK		

COMMODITIES	Aluminium				
	Copper				
	Crude Oil				
	Gold				
	Lead				
	Natural Gas				
	Nickel				
	Silver				
	Zinc				

CURRENCIES (against USD)	HKD		AUD	BRL ↓
			CNY	EUR
			GBP	INR
			JPY	

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 28th Nov 2015	% Change
STOCKS	Nifty	Large Cap	7942.70	1.10
	Sensex	Large Cap	26128.20	1.00
	BSE Midcap	Mid Cap	10984.57	1.16
	BSE Smallcap	Small Cap	11545.84	1.57
Some Major Shares	ACC	Rs/share	1353.20	1.00
	Bharti Airtel		342.20	0.25
	HDFC Ltd		1230.60	2.06
	Infosys		1066.35	1.33
	L&T		1365.00	(0.14)
	Reliance Inds		979.05	3.40
	Tata Motors		417.65	3.67
	Tata Steel		231.25	0.54
COMMODITIES	Aluminium	INR/Kg	96.95	1.47
	Copper	INR/Kg	302.85	0.90
	Crude	INR/Barrel	2821.00	(0.42)
	Gold	INR/10gms	25059.00	(0.73)
	Lead	INR/Kg	108.05	2.95
	Natural Gas	INR/1mmBtu	149.60	4.18
	Nickel	INR/Kg	585.50	1.93
	Silver	INR/Kg	33701.00	0.33
	Zinc	INR/Kg	102.55	0.84
CURRENCIES	INR/EUR		70.84	0.78
	INR/GBP		100.58	0.26
	INR/100 JPY		54.45	1.28
	INR/USD		66.90	1.29

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Small Cap	Nifty Sensex		
SECTORS	Cons Durable	Auto FMCG Healthcare	Bankex Cap Goods IT Oil & Gas Power ↑ Teck	Realty ↑	Metal
COMMODITIES				Crude Oil Gold Lead ↑ Silver	Aluminium Copper Natural Gas Nickel Zinc
CURRENCIES (against INR)	USD	GBP	JPY ↑	EUR	

↑ = moved up from last week, ↓ = moved dn from last week

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