

ShroffConnect Weekly Report

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Current news

World economy

- The Bank of Japan kept its monetary stimulus programme unchanged on Thursday, with Governor Haruhiko Kuroda holding fast to his view that the corporate capital expenditure vital to economic growth will pick up - suggesting that no new monetary easing is imminent.
- Singapore exports fell less than expected in October as sales to Europe rebounded modestly, but underlying shipments remained weak amid sluggish global demand and look set to drag on the trade-dependent economy.
- Greece announced it has struck a deal with its international creditors to unblock some 12 billion euros in much-needed bailout loans.
- US consumer prices increased in October after two straight months of declines as the cost of gasoline and a range of other goods rose, a tentative sign that the drag on inflation from a strong dollar and lower oil prices was starting to ease.
- The major economies on Monday agreed to strengthen coordination of macroeconomic policies, promote trade and investment, stimulate employment and boost investment in infrastructure. These measures, if fully implemented, will give a powerful boost to slow economic recovery.

Indian economy

- Fitch Ratings said on Friday a proposed 23.6 percent hike in salaries and pensions for about 10 million current and former government employees in India could hurt the country's finances and underscore the weakness in its sovereign credit profile.
- The 10-year Government bond yield rose on Friday on concerns fiscal deficit for this fiscal may widen and government may increase its market borrowing after the Seventh Pay Commission recommended a 23.55 percent hike in salaries and pensions of Central Government employees.
- Direct investments by Indian firms abroad fell 21 percent to USD 2.28 billion in October 2015 compared to the same month last year.
- For the 11th month in a row, India's merchandise exports dipped in the month of October by 17.33 percent to USD 21.35 billion mainly due to weak global demands.
- Gold imports plunged by 59.5 percent to USD 1.7 billion in October which will help curb the country's Current Account Deficit (CAD). The sliding prices of the yellow metal is one of the reasons for a dip in imports.

MACRO ECONOMIC SNAPSHOT AS ON 21/11/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.70
Inflation Rate	Monthly	↑0.20	0.00
Unemployment Rate	Monthly	5.00	5.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.26	2.25

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.60	1.50
Inflation Rate	Monthly	0.10	-0.10
Unemployment Rate	Monthly	10.80	10.90
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.19	-0.15

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	7.00
Inflation Rate	Monthly	1.30	1.60
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑3.18	3.11

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	1.00
Inflation Rate	Monthly	0.00	0.20
Unemployment Rate	Monthly	3.40	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.32	0.30

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.40
Inflation Rate	Monthly	-0.10	-0.10
Unemployment Rate	Monthly	5.30	5.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.87	1.98

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.50
Inflation Rate	Monthly	5.00	4.41
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↑7.70	7.65

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	9.93	9.49
Unemployment Rate	Monthly	↑7.90	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓15.19	15.45

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.10	-4.60
Inflation Rate	Monthly	15.60	15.70
Unemployment Rate	Monthly	↑5.50	5.20
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓9.53	9.89

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Nov 2015	% Change
STOCKS	Australia	Aus Ordinaries	5305.45	3.79
	Brazil	Bovespa	48138.89	2.93
	China	Shanghai	3630.50	1.39
	France	CAC	4910.97	2.14
	Germany	DAX	11119.83	3.84
	Hong Kong	HANGSENG	22754.72	1.60
	India	Sensex	25868.49	1.01
	Japan	Nikkei	19879.81	1.44
	UK	FTSE	6334.63	3.54
	USA	DJIA	17823.81	3.35
COMMODITIES	Copper	\$/Pound	2.06	(5.07)
	Crude	\$/Barrel	41.90	2.85
	Gold	\$/Troy Ounce	1076.30	(0.43)
	Natural Gas	\$/MMBtu	2.14	(9.32)
	Silver	\$/Troy Ounce	14.10	(0.70)
	Aluminium	\$/Tonne	1450.00	(2.68)
	Lead	\$/Tonne	1588.00	(1.24)
	Nickel	\$/Tonne	8660.00	(8.07)
	Zinc	\$/Tonne	1551.00	(4.08)
CURRENCIES	USD/GBP		1.52	0.00
	USD/EUR		1.06	(1.85)
	USD/AUD		0.72	1.41
	JPY/USD		122.89	0.22
	INR/USD		66.05	0.00
	HKD/USD		7.75	0.00
	BRL/USD		3.70	(3.65)
	CNY/USD		6.38	0.16

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

France

Germany

Japan

USA ↑

Australia ↑

China

HongKong

India

UK ↑

Brazil

COMMODITIES

Aluminium

Copper

Crude Oil

Gold

Lead

Natural Gas

Nickel

Silver

Zinc

CURRENCIES

(against USD)

HKD

AUD

BRL ↑

CNY

GBP

JPY

EUR

INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Nov 2015	% Change
STOCKS	Nifty	Large Cap	7856.55	1.21
	Sensex	Large Cap	25868.49	1.01
	BSE Midcap	Mid Cap	10858.41	1.92
	BSE Smallcap	Small Cap	11367.71	2.18
Some Major Shares	ACC	Rs/share	1339.75	0.98
	Bharti Airtel		341.35	2.23
	HDFC Ltd		1205.75	2.29
	Infosys		1052.40	(4.40)
	L&T		1366.85	2.68
	Reliance Inds		946.85	1.48
	Tata Motors		402.85	(0.27)
	Tata Steel		230.00	3.30
COMMODITIES	Aluminium	INR/Kg	95.55	(2.95)
	Copper	INR/Kg	300.15	(5.52)
	Crude	INR/Barrel	2833.00	5.36
	Gold	INR/10gms	25243.00	(0.51)
	Lead	INR/Kg	104.95	(1.50)
	Natural Gas	INR/1mmBtu	143.60	(7.41)
	Nickel	INR/Kg	574.40	(8.27)
	Silver	INR/Kg	33589.00	(0.76)
	Zinc	INR/Kg	101.70	(4.69)
CURRENCIES	INR/EUR		70.29	(1.25)
	INR/GBP		100.32	(0.28)
	INR/100 JPY		53.76	(0.28)
	INR/USD		66.05	0.00

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Small Cap	Nifty Sensex		
SECTORS	Cons Durable	Auto FMCG Healthcare	Bankex Cap Goods IT ↓ Oil & Gas ↑ Teck	Power	Metal Realty
COMMODITIES				Crude Oil ↑ Gold Silver	Aluminium ↓ Copper Lead ↓ Natural Gas Nickel Zinc ↓
CURRENCIES (against INR)	USD	GBP		EUR JPY	

↑ = moved up from last week, ↓ = moved dn from last week

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